

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 12: Increases of \$87,000,000 in commercial, industrial, and agricultural loans and \$69,000,000 in holdings of United States Treasury bills, a decrease of \$74,000,000 in holdings of "Other securities", and increases of \$66,000,000 in reserve balances with Federal Reserve Banks and \$125,000,000 in demand deposits-adjusted.

Commercial, industrial, and agricultural loans increased \$53,000,000 in New York City, \$16,000,000 in the Chicago district, and \$87,000,000 at all reporting member banks.

Holdings of United States Treasury bills increased \$64,000,000 in New York City, \$16,000,000 in the St. Louis district, and \$69,000,000 at all reporting member banks, and decreased \$22,000,000 in the Minneapolis district. Holdings of "Other securities" decreased \$66,000,000 in New York City and \$74,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$41,000,000 in the San Francisco district, \$38,000,000 in the Chicago district, \$31,000,000 in New York City, \$22,000,000 in the Dallas district, and \$125,000,000 at all reporting member banks, and decreased \$93,000,000 in the New York district outside New York City.

Deposits credited to domestic banks increased \$16,000,000 in New York City, \$10,000,000 in the Chicago district, and \$29,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$5,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended March 12, 1941, follows:

(In millions of dollars)

	Mar. 12, 1941	Increase or decrease since	
		Mar. 5, 1941	Mar. 13, 1940
<u>A S S E T S</u>			
Loans and Investments - total	26,744	+ 76	+3,307
Loans - total	9,689	+ 97	+1,073
Commercial, industrial, and agricultural loans	5,374	+ 87	+1,007
Open market paper	332	+ 9	- 1
Loans to brokers and dealers in securities	498	- 4	- 161
Other loans for purchasing or carrying securities	458	+ 3	- 18
Real estate loans	1,229	—	+ 46
Loans to banks	39	—	- 9
Other loans	1,759	+ 2	+ 209
Treasury bills	909	+ 69	+ 236
Treasury notes	2,545	- 9	+ 765
U. S. bonds	7,065	+ 1	+ 575
Obligations guaranteed by U. S. Gov't	2,766	- 8	+ 379
Other securities	3,770	- 74	+ 279
Reserve with Federal Reserve Banks	11,976	+ 66	+1,499
Cash in vault	527	+ 18	+ 51
Balances with domestic banks	3,472	+ 45	+ 291
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	23,487	+125	+3,980
Time deposits	5,462	- 8	+ 119
U. S. Government deposits	352	- 5	- 221
Inter-bank deposits:			
Domestic banks	9,351	+ 29	+1,083
Foreign banks	649	+ 5	- 81
Borrowings	1	—	—

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
March 13, 1941

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Mar. 12 1941	Increase or decrease since		Mar. 12 1941	Increase or decrease since	
		Mar. 5, 1941	Mar. 13, 1940		Mar. 5, 1941	Mar. 13, 1940
<u>A S S E T S</u>						
Loans and Investments -total	10,892	+ 49	+1,879	2,698	+ 8	+ 363
Loans - total	3,223	+ 64	+ 243	726	+ 6	+ 165
Commercial, industrial, and agricultural loans	2,075	+ 53	+ 400	522	+ 10	+ 143
Open market paper	96	+ 5	- 20	22	+ 1	+ 4
Loans to brokers and dealers	354	+ 6	- 150	35	--	- 3
Other loans for purchasing or carrying securities	166	+ 1	+ 7	54	- 1	- 9
Real estate loans	111	--	- 2	20	--	+ 6
Loans to banks	29	--	- 14	--	- 1	--
Other loans	392	- 1	+ 22	73	- 3	+ 24
Treasury bills	211	+ 64	+ 31	517	+ 7	+ 128
Treasury notes	1,522	+ 1	+ 737	145	- 4	- 19
U.S. bonds	2,903	+ 2	+ 403	779	+ 2	+ 49
Obligations guaranteed by U. S. Gov't	1,583	- 14	+ 336	126	--	- 20
Other securities	1,450	- 66	+ 129	405	- 3	+ 60
Reserve with F. R. Bank	6,755	- 1	+ 599	952	+ 13	+ 50
Cash in vault	85	+ 3	+ 6	36	--	+ 9
Balances with domestic banks	101	+ 2	+ 19	271	- 1	+ 39
Other assets - net	343	- 1	- 27	44	+ 1	- 6
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	11,038	+ 31	+2,046	2,047	+ 7	+ 302
Time deposits	753	+ 2	+ 52	508	- 1	+ 6
U. S. Gov't deposits	14	--	- 30	96	--	+ 11
Inter-bank deposits:						
Domestic banks	3,963	+ 16	+ 437	1,063	+ 14	+ 122
Foreign banks	592	+ 5	- 73	7	--	- 1
Borrowings	--	--	--	--	--	--
Other liabilities	310	+ 2	+ 27	14	+ 1	- 3
CAPITAL ACCOUNTS	1,506	- 4	+ 17	266	--	+ 18

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MARCH 12, 1941
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Mimnea- polis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	26,744	1,261	11,797	1,242	2,021	775	703	3,976	849	432	733	590	2,365
Loans - total	9,689	668	3,600	489	805	303	377	1,145	385	215	355	319	1,028
Commercial, industrial, and agricultural loans	5,374	336	2,206	246	361	144	198	718	224	114	216	221	390
Open market paper	332	67	107	34	11	11	5	44	13	3	22	1	14
Loans to brokers and dealers in securities	498	19	361	27	16	3	7	39	4	2	3	4	13
Other loans for purchasing or carrying securities	458	17	213	31	20	14	12	68	12	6	10	12	43
Real estate loans	1,229	81	191	49	181	48	36	132	60	12	31	23	385
Loans to banks	39	4	29	1	1	—	1	—	2	—	—	—	1
Other loans	1,759	144	493	101	215	83	118	144	70	78	73	58	182
Treasury bills	909	31	211	—	11	—	3	517	77	7	21	29	2
Treasury notes	2,545	47	1,578	29	155	162	53	281	42	26	58	41	73
U. S. bonds	7,065	327	3,143	358	633	185	97	1,119	165	110	93	99	736
Obligations guaranteed by U. S. Gov't	2,766	56	1,664	90	138	55	57	300	66	32	79	40	189
Other securities	3,770	132	1,601	276	279	70	116	614	114	42	127	62	337
Reserve with F. R. Banks	11,976	704	6,934	539	810	273	174	1,372	187	120	215	161	487
Cash in vault	527	147	106	24	51	27	16	76	14	7	18	14	27
Balances with domestic banks	3,472	206	250	215	383	245	250	622	206	122	323	308	342
Other assets - net	1,195	71	423	82	92	39	50	77	22	16	21	31	271
L I A B I L I T I E S													
Demand deposits—adjusted	23,487	1,435	11,765	1,116	1,646	617	479	3,147	552	328	605	557	1,240
Time deposits	5,462	233	1,116	260	751	206	190	1,010	192	115	144	138	1,107
U. S. Gov't deposits	352	10	31	10	24	23	29	124	11	2	9	22	57
Inter-bank deposits:													
Domestic banks	9,351	419	4,058	479	529	375	384	1,399	421	183	442	293	369
Foreign banks	649	20	594	5	1	—	2	8	—	1	—	1	17
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	780	23	316	15	19	37	13	19	6	8	3	4	317
CAPITAL ACCOUNTS	3,832	248	1,630	217	387	101	96	416	96	60	107	89	385