

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 26: An increase of \$60,000,000 in loans to brokers and dealers in securities, a decrease of \$59,000,000 in holdings of United States Government bonds, increases of \$77,000,000 in holdings of "Other securities", \$199,000,000 in reserve balances with Federal Reserve Banks, \$274,000,000 in demand deposits-adjusted, and \$102,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$7,000,000. Loans to brokers and dealers increased \$50,000,000 in New York City and \$60,000,000 at all reporting member banks.

Holdings of United States Government bonds decreased \$78,000,000 in New York City and \$59,000,000 at all reporting member banks. Holdings of "Other securities" increased \$64,000,000 in New York City and \$77,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$205,000,000 in New York City, \$32,000,000 in the Chicago district, \$22,000,000 in the Boston district, and \$274,000,000 at all reporting member banks, and decreased \$26,000,000 in the San Francisco district. Time deposits decreased \$12,000,000.

Deposits credited to domestic banks increased \$77,000,000 in New York City and \$102,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended February 26, 1941, follows:

(In millions of dollars)

|   | Feb.<br>26,<br>1941 | Increase or decrease<br>since |                  |
|---|---------------------|-------------------------------|------------------|
|   |                     | Feb. 19,<br>1941              | Feb. 28,<br>1940 |
| <b><u>A S S E T S</u></b>                         |                     |                               |                  |
| Loans and Investments - total                     | 26,450              | + 69                          | +3,182           |
| Loans - total                                     | 9,495               | + 72                          | + 967            |
| Commercial, industrial, and agricultural loans    | 5,227               | + 7*                          | + 903            |
| Open market paper                                 | 319                 | - 1                           | - 13             |
| Loans to brokers and dealers in securities        | 478                 | + 60                          | - 131            |
| Other loans for purchasing or carrying securities | 455                 | - 3                           | - 23             |
| Real estate loans                                 | 1,232               | + 2                           | + 47             |
| Loans to banks                                    | 36                  | —                             | - 16             |
| Other loans                                       | 1,748               | + 7*                          | + 200            |
| Treasury bills                                    | 727                 | - 10                          | + 80             |
| Treasury notes                                    | 2,555               | - 17                          | + 820            |
| U. S. bonds                                       | 7,052               | - 59                          | + 583            |
| Obligations guaranteed by U. S. Gov't             | 2,766               | + 6                           | + 345            |
| Other securities                                  | 3,855               | + 77                          | + 387            |
| Reserve with Federal Reserve Banks                | 12,003              | +199                          | +1,613           |
| Cash in vault                                     | 530                 | + 12                          | + 50             |
| Balances with domestic banks                      | 3,473               | + 85                          | + 369            |
| <b><u>L I A B I L I T I E S</u></b>               |                     |                               |                  |
| Demand deposits-adjusted                          | 23,431              | +274                          | +4,017           |
| Time deposits                                     | 5,454               | - 12                          | + 164            |
| U. S. Government deposits                         | 356                 | + 2                           | - 215            |
| Inter-bank deposits:                              |                     |                               |                  |
| Domestic banks                                    | 9,253               | +102                          | +1,168           |
| Foreign banks                                     | 626                 | + 2                           | - 106            |
| Borrowings  | —                   | —                             | —                |

\*Feb. 19 figures revised  
(Philadelphia district)

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
February 27, 1941

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

|  | New York City      |                               |                  | Chicago            |                               |                  |
|--|--------------------|-------------------------------|------------------|--------------------|-------------------------------|------------------|
|  | Feb.<br>26<br>1941 | Increase or<br>decrease since |                  | Feb.<br>26<br>1941 | Increase or<br>decrease since |                  |
|  |                    | Feb. 19,<br>1941              | Feb. 28,<br>1940 |                    | Feb. 19,<br>1941              | Feb. 28,<br>1940 |
| <u>A S S E T S</u>                                   |                    |                               |                  |                    |                               |                  |
| Loans and Investments - total                        | 10,776             | + 57                          | +1,923           | 2,608              | - 13                          | + 304            |
| Loans - total  | 3,100              | + 37                          | + 191            | 715                | + 12                          | + 148            |
| Commercial, industrial, and<br>agricultural loans    | 1,989              | - 13                          | + 338            | 505                | + 8                           | + 116            |
| Open market paper                                    | 89                 | - 1                           | - 24             | 22                 | + 1                           | + 4              |
| Loans to brokers and dealers                         | 332                | + 50                          | - 125            | 35                 | + 1                           | + 2              |
| Other loans for purchasing<br>or carrying securities | 166                | - 1                           | + 6              | 55                 | - -                           | - 8              |
| Real estate loans                                    | 111                | - -                           | - 1              | 20                 | - -                           | + 6              |
| Loans to banks                                       | 23                 | - -                           | - 23             | 1                  | - -                           | + 1              |
| Other loans  | 390                | + 2                           | + 20             | 77                 | + 2                           | + 27             |
| Treasury bills                                       | 158                | + 15                          | - 43             | 438                | - 14                          | + 96             |
| Treasury notes                                       | 1,516              | + 20                          | + 797            | 152                | - 8                           | - 11             |
| U. S. bonds  | 2,888              | - 78                          | + 439            | 772                | - 3                           | + 34             |
| Obligations guaranteed by<br>U. S. Gov't             | 1,589              | - 1                           | + 319            | 125                | - -                           | - 28             |
| Other securities                                     | 1,525              | + 64                          | + 220            | 406                | - -                           | + 65             |
| Reserve with F. R. Bank                              | 6,729              | +194                          | + 548            | 1,035              | + 3                           | + 141            |
| Cash in vault  | 87                 | + 5                           | + 6              | 41                 | - -                           | + 13             |
| Balances with domestic banks                         | 102                | + 9                           | + 22             | 275                | + 12                          | + 36             |
| Other assets - net                                   | 342                | + 6                           | - 21             | 43                 | + 1                           | - 6              |
| <u>L I A B I L I T I E S</u>                         |                    |                               |                  |                    |                               |                  |
| Demand deposits-adjusted                             | 10,985             | +205                          | +1,999           | 2,054              | - 5                           | + 295            |
| Time deposits  | 749                | - 17                          | + 96             | 509                | - 1                           | + 7              |
| U. S. Gov't deposits                                 | 16                 | + 2                           | - 28             | 96                 | - -                           | + 13             |
| Inter-bank deposits:                                 |                    |                               |                  |                    |                               |                  |
| Domestic banks                                       | 3,907              | + 77                          | + 456            | 1,058              | + 9                           | + 158            |
| Foreign banks  | 571                | + 2                           | - 100            | 7                  | - -                           | - 1              |
| Borrowings   | - -                | - -                           | - -              | - -                | - -                           | - -              |
| Other liabilities                                    | 302                | + 3                           | + 37             | 13                 | - -                           | - 2              |
| CAPITAL ACCOUNTS                                     | 1,506              | - 1                           | + 18             | 265                | - -                           | + 18             |

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON FEBRUARY 26, 1941  
(In millions of dollars)

|  | Total<br>All<br>districts | Federal Reserve District |             |                   |                |               |         |         |              |                  |                |        |                  |
|--|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
|  |                           | Boston                   | New<br>York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta | Chicago | St.<br>Louis | Minnea-<br>polis | Kansas<br>City | Dallas | San<br>Francisco |
| <b>A S S E T S</b>                                   |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| Loans and Investments - total                        | 26,450                    | 1,248                    | 11,698      | 1,230             | 2,006          | 770           | 701     | 3,874   | 785          | 452              | 724            | 589    | 2,373            |
| Loans - total  | 9,495                     | 662                      | 3,475       | 480               | 792            | 295           | 376     | 1,124   | 379          | 214              | 353            | 320    | 1,025            |
| Commercial, industrial, and<br>agricultural loans    | 5,227                     | 333                      | 2,118       | 241               | 353            | 138           | 199     | 691     | 222          | 112              | 214            | 221    | 385              |
| Open market paper                                    | 319                       | 67                       | 99          | 33                | 9              | 10            | 5       | 43      | 12           | 3                | 22             | 1      | 15               |
| Loans to brokers and dealers in securities           | 478                       | 20                       | 340         | 24                | 15             | 3             | 7       | 41      | 4            | 1                | 3              | 4      | 16               |
| Other loans for purchasing<br>or carrying securities | 455                       | 16                       | 213         | 31                | 19             | 14            | 12      | 68      | 12           | 6                | 10             | 12     | 42               |
| Real estate loans                                    | 1,232                     | 83                       | 191         | 50                | 182            | 48            | 35      | 132     | 59           | 12               | 31             | 23     | 386              |
| Loans to banks                                       | 36                        | 4                        | 23          | 1                 | 1              | —             | 1       | 2       | 2            | —                | —              | 1      | 1                |
| Other loans  | 1,748                     | 139                      | 491         | 100               | 213            | 82            | 117     | 147     | 68           | 80               | 73             | 58     | 180              |
| Treasury bills                                       | 727                       | 25                       | 158         | —                 | 11             | —             | 3       | 438     | 13           | 29               | 12             | 30     | 8                |
| Treasury notes                                       | 2,555                     | 48                       | 1,571       | 30                | 154            | 163           | 53      | 291     | 43           | 25               | 58             | 40     | 79               |
| U. S. bonds  | 7,052                     | 326                      | 3,136       | 352               | 636            | 189           | 98      | 1,110   | 169          | 110              | 95             | 100    | 731              |
| Obligations guaranteed by U. S. Gov't                | 2,766                     | 57                       | 1,670       | 89                | 136            | 54            | 57      | 299     | 66           | 32               | 79             | 38     | 189              |
| Other securities                                     | 3,855                     | 130                      | 1,688       | 279               | 277            | 69            | 114     | 612     | 115          | 42               | 127            | 61     | 341              |
| Reserve with F.R. Banks                              | 12,003                    | 682                      | 6,936       | 544               | 777            | 264           | 162     | 1,448   | 259          | 112              | 207            | 153    | 459              |
| Cash in vault  | 530                       | 145                      | 108         | 23                | 51             | 28            | 17      | 79      | 13           | 8                | 18             | 14     | 26               |
| Balances with domestic banks                         | 3,473                     | 206                      | 240         | 215               | 400            | 249           | 240     | 636     | 213          | 107              | 321            | 300    | 346              |
| Other assets - net                                   | 1,255                     | 69                       | 485         | 82                | 92             | 40            | 48      | 75      | 23           | 16               | 20             | 31     | 274              |
| <b>L I A B I L I T I E S</b>                         |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| Demand deposits-adjusted                             | 23,431                    | 1,415                    | 11,813      | 1,114             | 1,618          | 611           | 469     | 3,141   | 556          | 326              | 584            | 544    | 1,240            |
| Time deposits  | 5,454                     | 232                      | 1,112       | 260               | 753            | 206           | 190     | 1,006   | 192          | 115              | 144            | 138    | 1,106            |
| U. S. Gov't deposits                                 | 356                       | 11                       | 33          | 10                | 24             | 23            | 29      | 124     | 12           | 2                | 9              | 22     | 57               |
| Inter-bank deposits:                                 |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| Domestic banks                                       | 9,253                     | 404                      | 4,000       | 473               | 526            | 373           | 370     | 1,400   | 432          | 182              | 443            | 289    | 361              |
| Foreign banks  | 626                       | 19                       | 572         | 5                 | 1              | —             | 2       | 8       | —            | 1                | —              | 1      | 17               |
| Borrowings   | —                         | —                        | —           | —                 | —              | —             | —       | —       | —            | —                | —              | —      | —                |
| Other liabilities                                    | 755                       | 21                       | 308         | 15                | 17             | 38            | 12      | 18      | 5            | 8                | 3              | 4      | 306              |
| CAPITAL ACCOUNTS                                     | 3,836                     | 248                      | 1,629       | 217               | 387            | 100           | 96      | 415     | 96           | 61               | 107            | 89     | 391              |