

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 19: Increases of \$44,000,000 in commercial, industrial, and agricultural loans, \$164,000,000 in reserve balances with Federal Reserve Banks, \$176,000,000 in demand deposits-adjusted, and \$109,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$22,000,000 in New York City and \$44,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$6,000,000.

Holdings of United States Government direct and guaranteed obligations increased \$22,000,000 in the Chicago district and \$33,000,000 at all reporting member banks. Holdings of "Other securities" increased \$22,000,000 in the Chicago district, \$21,000,000 in New York City, and \$54,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$89,000,000 in New York City, \$29,000,000 in the Chicago district, \$25,000,000 in the New York district outside New York City, \$23,000,000 in the Cleveland district, and \$176,000,000 at all reporting member banks. Time deposits increased \$14,000,000.

Deposits credited to domestic banks increased \$29,000,000 in New York City, \$25,000,000 in the Chicago district, \$12,000,000 in the Kansas City district, and \$109,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended February 19, 1941, follows:

(In millions of dollars)

	Feb. 19, 1941	Increase or decrease since	
		Feb. 12, 1941	Feb. 21, 1940
<u>A S S E T S</u>			
Loans and Investments - total	26,381	+133	+3,170
Loans - total	9,423	+ 46	+ 892
Commercial, industrial, and agricultural loans	5,217	+ 44	+ 901
Open market paper	320	+ 3	- 13
Loans to brokers and dealers in securities	418	- 6	- 199
Other loans for purchasing or carrying securities	458	- 1	- 24
Real estate loans	1,230	- 1	+ 45
Loans to banks	36	+ 2	- 19
Other loans	1,744	+ 5	+ 201
Treasury bills	737	+ 17	+ 114
Treasury notes	2,572	+ 4	+ 829
U. S. bonds	7,111	+ 17	+ 647
Obligations guaranteed by U. S. Gov't	2,760	- 5	+ 335
Other securities	3,778	+ 54	+ 353
Reserve with Federal Reserve Banks	11,804	+164	+1,498
Cash in vault	518	- 4	+ 56
Balances with domestic banks	3,388	+ 37	+ 260
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	23,157	+176	+3,901
Time deposits	5,466	+ 14	+ 189
U. S. Government deposits	354	- -	- 219
Inter-bank deposits:			
Domestic banks	9,151	+109	+1,060
Foreign banks	624	- 1	- 121
Borrowings	- -	- 1	- 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 20, 1941

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Feb. 19 1941	Increase or decrease since		Feb. 19 1941	Increase or decrease since	
		Feb. 12, 1941	Feb. 21, 1940		Feb. 12, 1941	Feb. 21, 1940
<u>A S S E T S</u>						
Loans and Investments - total	10,719	+ 29	+1,907	2,621	+ 38	+ 328
Loans - total	3,063	+ 17	+ 140	703	- -	+ 134
Commercial, industrial, and agricultural loans	2,002	+ 22	+ 357	497	- 2	+ 109
Open market paper	90	- 1	- 24	21	- -	+ 2
Loans to brokers and dealers	282	- 5	- 190	34	+ 1	- -
Other loans for purchasing or carrying securities	167	+ 1	+ 7	55	- -	- 9
Real estate loans	111	- 1	- 2	20	- -	+ 6
Loans to banks	23	+ 1	- 27	1	+ 1	+ 1
Other loans	388	- -	+ 19	75	- -	+ 25
Treasury bills	143	- 4	- 36	452	+ 15	+ 121
Treasury notes	1,496	+ 4	+ 774	160	- 3	- 3
U. S. bonds	2,966	- 6	+ 509	775	+ 7	+ 38
Obligations guaranteed by U. S. Gov't	1,590	- 3	+ 318	125	+ 1	- 28
Other securities	1,461	+ 21	+ 202	406	+ 18	+ 66
Reserve with F. R. Bank	6,535	+140	+ 447	1,032	- 1	+ 135
Cash in vault	82	- 2	+ 4	41	- -	+ 12
Balances with domestic banks	93	+ 2	+ 10	263	+ 5	+ 23
Other assets - net	336	- 35	- 26	42	- -	- 5
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,780	+ 89	+1,959	2,059	+ 17	+ 303
Time deposits	766	+ 12	+ 115	510	- -	+ 8
U. S. Gov't deposits	14	- -	- 30	96	- -	+ 13
Inter-bank deposits:						
Domestic banks	3,830	+ 29	+ 360	1,049	+ 25	+ 153
Foreign banks	569	- -	- 113	7	- -	- 1
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	299	+ 4	+ 34	13	- -	- 2
CAPITAL ACCOUNTS	1,507	- -	+ 17	265	- -	+ 19

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON FEBRUARY 19, 1941
(In millions of dollars)

	Total All districts	(In millions of dollars) Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minnea- polis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	26,381	1,247	11,628	1,233	1,998	769	703	3,879	789	452	720	590	2,373
Loans - total	9,423	653	3,438	481	789	295	375	1,110	383	213	351	321	1,014
Commercial, industrial, and agricultural loans	5,217	331	2,131	238	352	138	198	682	224	111	213	221	378
Open market paper	320	67	101	34	9	10	4	42	13	3	22	1	14
Loans to brokers and dealers in securities	418	12	290	24	14	3	7	41	5	1	3	5	13
Other loans for purchasing or carrying securities	458	17	213	32	20	14	11	68	12	6	10	12	43
Real estate loans	1,230	81	191	50	182	48	35	132	59	12	31	23	386
Loans to banks	36	4	23	—	1	—	2	2	2	—	—	1	1
Other loans	1,744	141	489	103	211	82	118	143	68	80	72	58	179
Treasury bills	737	31	143	—	11	—	3	452	13	29	13	30	12
Treasury notes	2,572	50	1,553	31	170	163	55	299	46	26	58	41	80
U.S. bonds	7,111	328	3,208	353	619	188	98	1,112	169	110	95	99	732
Obligations guaranteed by U. S. Gov't	2,760	57	1,670	89	136	54	58	296	65	32	76	38	189
Other securities	3,778	128	1,616	279	273	69	114	610	113	42	127	61	346
Reserve with F. R. Banks	11,804	662	6,746	524	799	258	166	1,444	257	109	209	151	479
Cash in vault	518	145	103	23	51	25	15	79	12	8	18	13	26
Balances with domestic banks	3,388	198	237	211	372	237	232	599	208	109	334	309	342
Other assets - net	1,241	68	475	80	90	40	50	75	22	16	20	31	274
L I A B I L I T I E S													
Demand deposits-adjusted	23,157	1,393	11,599	1,096	1,608	600	470	3,109	551	326	594	545	1,266
Time deposits	5,466	233	1,130	260	754	206	190	1,008	192	115	144	136	1,098
U.S. Gov't deposits	354	11	31	10	24	22	29	124	12	2	9	23	57
Inter-bank deposits:													
Domestic banks	9,151	395	3,924	468	520	366	368	1,395	432	181	444	296	362
Foreign banks	624	20	570	5	1	—	2	8	—	1	—	1	16
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	746	20	305	15	16	36	11	18	5	8	3	4	305
CAPITAL ACCOUNTS	3,834	248	1,630	217	387	99	96	414	96	61	107	89	390