

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 22: An increase of \$195,000,000 in demand deposits-adjusted, and decreases of \$88,000,000 in United States Government deposits and \$51,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$6,000,000 in New York City and \$15,000,000 at all reporting member banks.

Holdings of United States Government and other securities showed relatively little change for the week.

Demand deposits-adjusted increased \$110,000,000 in New York City, \$64,000,000 in the Chicago district, and \$195,000,000 at all reporting member banks. Time deposits decreased \$44,000,000 in the San Francisco district and \$41,000,000 at all reporting member banks. United States Government deposits decreased \$23,000,000 in the Chicago district, \$14,000,000 each in the Philadelphia and Cleveland districts, and \$88,000,000 at all reporting member banks.

Deposits credited to domestic banks decreased \$52,000,000 in New York City, \$23,000,000 in the Chicago district, and \$51,000,000 at all reporting member banks. Deposits credited to foreign banks decreased \$18,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended January 22, 1941, follows:

(In millions of dollars)

	Jan. 22, 1941	Increase or decrease since	
		Jan. 15, 1941	Jan. 24, 1940
<u>A S S E T S</u>			
Loans and Investments - total	25,684	+15	+2,501
Loans - total	9,287	+ 7	+ 751
Commercial, industrial, and agricultural loans	5,055	+15	+ 739
Open market paper	312	+ 2	- 13
Loans to brokers and dealers in securities	465	+ 3	- 165
Other loans for purchasing or carrying securities	458	- 4	- 31
Real estate loans	1,227	- 3	+ 45
Loans to banks	35	- 1	- 8
Other loans	1,735	- 5	+ 184
Treasury bills	726	+ 1	+ 39
Treasury notes	2,188	+ 2	+ 431
U. S. bonds	7,063	+ 9	+ 611
Obligations guaranteed by U. S. Gov't	2,743	- 7	+ 331
Other securities	3,677	+ 3	+ 338
Reserve with Federal Reserve Banks	12,171	+29	+1,926
Cash in vault	524	+ 5	+ 47
Balances with domestic banks	3,420	-55	+ 346
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	22,898	+195	+3,735
Time deposits	5,427	- 41	+ 173
U. S. Government deposits	284	- 88	- 292
Inter-bank deposits:			
Domestic banks	9,186	- 51	+1,120
Foreign banks	640	- 18	- 103
Borrowings	2	- -	+ 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
January 23, 1941

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Jan. 22, 1941	Increase or decrease since		Jan. 22, 1941	Increase or decrease since	
		Jan. 15, 1941	Jan. 24 1940		Jan. 15, 1941	Jan. 24, 1940
<u>A S S E T S</u>						
Loans and Investments- total	10,362	+ 34	+1,600	2,544	+ 5	+ 230
Loans - total	3,042	+ 4	+ 96	698	+ 2	+ 130
Commercial, industrial, and agricultural loans	1,925	+ 6	+ 259	488	- -	+ 101
Open market paper	92	- 2	- 17	22	+ 1	+ 3
Loans to brokers and dealers	328	+ 5	- 159	38	- -	+ 6
Other loans for purchasing or carrying securities	169	- 1	+ 3	55	+ 1	- 10
Real estate loans	113	- -	+ 1	20	- -	+ 6
Loans to banks	23	- -	- 12	- -	- -	- -
Other loans	392	- 4	+ 21	75	- -	+ 24
Treasury bills	170	- 2	- 90	444	+ 3	+ 93
Treasury notes	1,245	+ 13	+ 528	147	- -	- 18
U. S. bonds	2,939	+ 18	+ 508	761	- -	+ 47
Obligations guaranteed by U. S. Gov't	1,576	- 6	+ 348	115	- -	- 62
Other securities	1,390	+ 7	+ 210	379	- -	+ 40
Reserve with F. R. Bank	6,855	+ 4	+ 883	1,071	+17	+ 147
Cash in vault	86	+ 3	+ 10	42	- -	+ 3
Balances with domestic banks	84	- 3	+ 5	284	+ 9	+ 56
Other assets - net	322	+ 1	- 39	41	- -	- 5
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,652	+110	+1,995	2,083	+62	+ 281
Time deposits	730	- 1	+ 80	511	- -	+ 14
U. S. Gov't deposits	16	- -	- 29	73	-16	- 10
Inter-bank deposits:						
Domestic banks	3,926	- 52	+ 462	1,029	-15	+ 130
Foreign banks	581	- 20	- 98	7	- -	- 1
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	302	+ 2	+ 34	16	- -	- 2
CAPITAL ACCOUNTS	1,502	- -	+ 15	263	- -	+ 19

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JANUARY 22, 1941
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- neapolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	25,684	1,226	11,251	1,213	1,962	742	691	3,789	768	421	715	579	2,327
Loans - total	9,287	637	3,407	476	762	295	369	1,091	378	213	350	313	996
Commercial, industrial, and agricultural loans	5,055	320	2,052	231	327	137	197	666	220	112	212	216	365
Open market paper	312	64	101	33	9	10	4	40	11	3	22	1	14
Loans to brokers and dealers in securities	465	13	332	24	17	3	8	44	4	2	4	4	10
Other loans for purchasing or carrying securities	458	17	216	32	20	14	11	64	13	6	10	13	42
Real estate loans	1,227	80	192	50	181	48	33	132	59	12	31	23	386
Loans to banks	35	4	23	1	1	--	1	1	3	--	--	--	1
Other loans	1,735	139	491	105	207	83	115	144	68	78	71	56	178
Treasury bills	726	26	173	--	12	--	2	445	14	--	16	31	7
Treasury notes	2,188	40	1,296	28	146	148	40	284	36	19	51	37	63
U. S. bonds	7,063	342	3,172	342	631	177	103	1,095	162	118	94	98	729
Obligations guaranteed by U. S. Gov't	2,743	57	1,657	90	137	54	61	287	64	30	75	40	191
Other securities	3,677	124	1,546	277	274	68	116	587	114	41	129	60	341
Reserve with F.R. Banks	12,171	682	7,049	537	791	256	153	1,451	269	122	209	147	505
Cash in vault	524	145	107	23	50	27	16	80	13	7	18	13	25
Balances with domestic banks	3,420	194	237	222	378	251	223	615	197	133	328	291	351
Other assets - net	1,209	69	436	80	93	39	49	73	21	15	21	31	282
L I A B I L I T I E S													
Demand deposits-adjusted	22,898	1,375	11,417	1,098	1,588	592	459	3,097	541	334	591	531	1,275
Time deposits	5,427	232	1,096	260	746	204	189	1,006	193	116	144	135	1,106
U. S. Gov't deposits	284	10	31	9	20	20	22	97	9	2	8	16	40
Inter-bank deposits:													
Domestic banks	9,186	406	4,020	471	515	364	354	1,366	425	177	438	285	365
Foreign banks	640	24	582	5	1	--	2	8	--	1	--	1	16
Borrowings	2	1	--	--	--	--	--	1	--	--	--	--	--
Other liabilities	745	21	308	15	16	36	10	21	5	8	3	4	298
CAPITAL ACCOUNTS	3,826	247	1,626	217	388	99	96	412	95	60	107	89	390