

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 8: A decrease of \$87,000,000 in loans to brokers and dealers in securities, and increases of \$74,000,000 in holdings of United States Treasury bills, \$178,000,000 in reserve balances with Federal Reserve Banks, \$182,000,000 in demand deposits-adjusted, and \$49,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$13,000,000. Loans to brokers and dealers in securities decreased \$69,000,000 in New York City, \$11,000,000 in the Boston district, and \$87,000,000 at all reporting member banks.

Holdings of United States Treasury bills increased \$106,000,000 in the Chicago district and \$74,000,000 at all reporting member banks, and decreased \$36,000,000 in New York City. Holdings of United States Treasury notes increased \$45,000,000 in New York City and \$35,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$47,000,000 in New York City and \$45,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$76,000,000 in New York City, \$37,000,000 in the Richmond district, \$28,000,000 in the Boston district, and \$182,000,000 at all reporting member banks. Time deposits decreased \$13,000,000.

Deposits credited to domestic banks increased \$22,000,000 in New York City, \$12,000,000 in the Boston district, \$10,000,000 in the Chicago district, and \$49,000,000 at all reporting member banks. Deposits credited to foreign banks decreased \$28,000,000 in New York City and at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended January 8, 1941, follows:

(In millions of dollars)

	Jan. 8, 1941	Increase or decrease since	
		Dec. 31, 1940	Jan. 10, 1940
<u>A S S E T S</u>			
Loans and Investments - total	25,608	+ 81	+2,477
Loans - total	9,298	- 92	+ 652
Commercial, industrial, and agricultural loans	5,031	+ 13	+ 668
Open market paper	305	+ 4	- 9
Loans to brokers and dealers in securities	497	- 87	- 172
Other loans for purchasing or carrying securities	459	- 6	- 42
Real estate loans	1,228	- 2	+ 41
Loans to banks	38	+ 1	- 13
Other loans	1,740	- 15	+ 179
Treasury bills	685	+ 74	+ 36
Treasury notes	2,164	+ 35	+ 397
U. S. bonds	7,024	+ 45	+ 663
Obligations guaranteed by U. S. Gov't	2,756	+ 13	+ 356
Other securities	3,681	+ 6	+ 373
Reserve with Federal Reserve Banks	11,975	+178	+2,052
Cash in vault	551	+ 16	+ 42
Balances with domestic banks	3,383	- 74	+ 352
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	22,481	+182	+3,658
Time deposits	5,419	- 13	+ 145
U. S. Government deposits	471	- 3	- 112
Inter-bank deposits:			
Domestic banks	9,114	+ 49	+1,128
Foreign banks	664	- 28	- 67
Borrowings	1	+ 1	+ 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
January 9, 1941

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Jan. 8, 1941	Increase or decrease since		Jan. 8, 1941	Increase or decrease since	
		Dec. 31, 1940	Jan. 10, 1940		Dec. 31, 1940	Jan. 10, 1940
<u>A S S E T S</u>						
Loans and Investments- total	10,314	+ 16	+1,605	2,489	+105	+ 244
Loans - total	3,060	- 61	+ 32	687	- 4	+ 121
Commercial, industrial, and agricultural loans	1,918	+ 11	+ 225	481	+ 1	+ 99
Open market paper	95	+ 2	- 16	20	+ 1	+ 2
Loans to brokers and dealers	350	- 69	- 169	37	- 5	+ 1
Other loans for purchasing or carrying securities	169	- 2	- 7	53	- 1	- 12
Real estate loans	113	- -	+ 1	20	- -	+ 6
Loans to banks	24	- -	- 20	- -	- -	- -
Other loans	391	- 3	+ 18	76	- -	+ 25
Treasury bills	165	- 38	- 123	400	+106	+ 109
Treasury notes	1,214	+ 45	+ 510	146	- -	- 20
U. S. bonds	2,899	+ 47	+ 592	762	- -	+ 53
Obligations guaranteed by U. S. Gov't	1,588	+ 14	+ 373	115	+ 2	- 62
Other securities	1,388	+ 9	+ 221	379	+ 1	+ 43
Reserve with F. R. Bank	6,796	+ 47	+1,061	986	- 70	+ 54
Cash in vault	90	- 1	+ 9	44	- 1	- -
Balances with domestic banks	81	+ 1	+ 2	314	- 15	+ 59
Other assets - net	320	- 10	- 38	40	- 1	- 5
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,486	+ 76	+2,079	1,977	+ 13	+ 187
Time deposits	731	- 6	+ 77	510	- 1	+ 15
U. S. Gov't deposits	29	- -	- 21	95	- -	+ 12
Inter-bank deposits:						
Domestic banks	3,942	+ 22	+ 533	1,005	+ 8	+ 120
Foreign banks	605	- 28	- 64	7	- 1	- 1
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	306	- 10	+ 18	13	- 1	- -
CAPITAL ACCOUNTS	1,502	- 1	+ 17	266	- -	+ 19

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JANUARY 8, 1941
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	25,608	1,216	11,205	1,208	1,976	742	698	3,731	760	425	713	583	2,351
Loans - total	9,298	636	3,427	472	759	296	370	1,082	375	217	347	316	1,001
Commercial, industrial, and agricultural loans	5,031	319	2,044	229	322	137	197	659	218	113	209	216	368
Open market paper	305	61	103	33	9	10	4	36	10	3	21	1	14
Loans to brokers and dealers in securities	497	16	357	24	16	3	8	43	4	3	4	5	14
Other loans for purchasing or carrying securities	459	17	217	32	22	14	11	63	13	6	10	13	41
Real estate loans	1,228	80	192	50	181	48	33	133	58	12	32	23	386
Loans to banks	38	4	24	1	1	--	2	1	3	--	--	1	1
Other loans	1,740	139	490	103	208	84	115	147	69	80	71	57	177
Treasury bills	685	25	168	--	17	--	7	400	14	--	14	33	7
Treasury notes	2,164	40	1,266	28	148	150	40	280	37	18	49	38	70
U. S. bonds	7,024	339	3,132	342	637	174	102	1,098	155	118	96	97	734
Obligations guaranteed by U. S. Gov't	2,756	57	1,668	90	136	54	63	285	64	30	76	40	193
Other securities	3,681	119	1,544	276	279	68	116	586	115	42	131	59	346
Reserve with F. R. Bank	11,975	677	6,991	544	780	261	153	1,361	254	117	207	149	481
Cash in vault	551	149	113	25	53	28	16	85	14	8	19	13	28
Balances with domestic banks	3,388	197	238	229	363	252	207	646	198	129	299	283	347
Other assets - net	1,189	70	427	78	89	39	48	73	21	15	21	30	278
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	22,481	1,371	11,241	1,079	1,563	597	442	2,977	533	331	556	520	1,271
Time deposits	5,419	231	1,098	260	745	202	189	1,003	193	116	144	135	1,103
U. S. Gov't deposits	471	13	55	40	43	36	41	134	12	2	13	30	52
Inter-bank deposits:													
Domestic banks	9,114	404	4,036	469	505	353	343	1,343	409	176	436	279	361
Foreign banks	664	22	606	5	1	1	2	8	--	1	--	1	17
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	736	20	312	15	16	34	9	18	5	7	3	4	293
CAPITAL ACCOUNTS	3,825	247	1,626	216	388	99	96	413	95	61	107	89	388