

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 31: A decrease of \$121,000,000 in holdings of United States Treasury bills, an increase of \$82,000,000 in reserve balances with Federal Reserve Banks, a decrease of \$83,000,000 in demand deposits-adjusted, and an increase of \$146,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$7,000,000. Loans to brokers and dealers in securities increased \$32,000,000 in New York City and \$39,000,000 at all reporting member banks.

Holdings of United States Treasury bills decreased \$78,000,000 in New York City, \$21,000,000 in the Chicago district, \$13,000,000 in the Kansas City district, and \$121,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$17,000,000 in New York City and \$20,000,000 at all reporting member banks.

Demand deposits-adjusted decreased \$69,000,000 in New York City, \$24,000,000 in the Kansas City district, \$18,000,000 in the Chicago district, \$17,000,000 in the Boston district, and \$83,000,000 at all reporting member banks, and increased \$37,000,000 in the San Francisco district and \$23,000,000 in the Cleveland district. Time deposits increased \$13,000,000.

Deposits credited to domestic banks increased \$113,000,000 in New York City, \$21,000,000 in the Philadelphia district, and \$146,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$28,000,000 in New York City and \$29,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended December 31, 1940, follows:
(In millions of dollars)

	Dec. 31, 1940	Increase or decrease since	
		Dec. 24, 1940	Jan. 3, 1940
<u>A S S E T S</u>			
Loans and Investments - total	25,527	- 77	+2,440
Loans - total	9,390	+ 36	+ 716
Commercial, industrial, and agricultural loans	5,018	+ 7*	+ 665
Open market paper	301	- 2	- 14
Loans to brokers and dealers in securities	584	+ 39	- 116
Other loans for purchasing or carrying securities	465	- 1	- 39
Real estate loans	1,230	- -	+ 42
Loans to banks	37	- 3	- 13
Other loans	1,755	- 4*	+ 191
Treasury bills	611	-121	+ 16
Treasury notes	2,129	- 8	+ 374
U. S. bonds	6,979	+ 20	+ 626
Obligations guaranteed by U. S. Gov't	2,743	+ 3	+ 331
Other securities	3,675	- 7	+ 377
Reserve with Federal Reserve Banks	11,797	+ 82	+1,966
Cash in vault	535	- 27	+ 31
Balances with domestic banks	3,462	+ 75	+ 322
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	22,299	- 83	+3,733
Time deposits	5,432	+ 13	+ 156
U. S. Government deposits	474	- 1	- 112
Inter-bank deposits:			
Domestic banks	9,065	+146	+ 875
Foreign banks	692	+ 29	- 48
Borrowings	- -	- -	- -

*Dec. 24 figures revised
(Chicago district)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
January 2, 1941

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Dec. 31 1940	Increase or decrease since		Dec. 31 1940	Increase or decrease since	
		Dec. 24, 1940	Jan. 3, 1940		Dec. 24, 1940	Jan. 3, 1940
<u>A S S E T S</u>						
Loans and Investments - total	10,298	- 25	+1,595	2,384	- 8	+ 202
Loans - total	3,121	+ 23	+ 96	691	+ 5	+ 127
Commercial, industrial, and agricultural loans	1,907	+ 1	+ 235	480	+ 3*	+ 108
Open market paper	93	+ 2	- 18	19	- -	+ 1
Loans to brokers and dealers	419	+ 32	- 119	42	+ 3	- 1
Other loans for purchasing or carrying securities	171	- 1	- 5	54	- -	- 12
Real estate loans	113	- 1	+ 1	20	- -	+ 6
Loans to banks	24	- 2	- 18	- -	- -	- -
Other loans	394	- 3	+ 20	76	- 1*	+ 25
Treasury bills	203	- 78	- 97	294	- 18	+ 72
Treasury notes	1,169	+ 2	+ 463	146	- 1	- 30
U. S. bonds	2,852	+ 17	+ 573	762	- -	+ 53
Obligations guaranteed by U. S. Gov't	1,574	+ 7	+ 341	113	+ 6	- 62
Other securities	1,379	- 1	+ 219	378	- -	+ 42
Reserve with F. R. Bank	6,749	+104	+1,014	1,056	- 47	+ 122
Cash in vault	91	- 5	+ 11	45	- 2	- -
Balances with domestic banks	80	- 8	- 2	329	+ 5	+ 43
Other assets - net	330	+ 8	- 24	41	- -	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,410	- 69	+2,109	1,964	- 33	+ 216
Time deposits	737	+ 14	+ 78	511	- 3	+ 15
U. S. Gov't deposits	29	+ 1	- 22	95	- -	+ 12
Inter-bank deposits:						
Domestic banks	3,920	+113	+ 419	997	- 14	+ 100
Foreign banks	633	+ 28	- 39	8	- -	- -
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	316	- 2	+ 31	14	- 4	+ 1
CAPITAL ACCOUNTS	1,503	- 11	+ 18	266	+ 2	+ 19

*Dec. 24 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON DECEMBER 31, 1940
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	25,527	1,219	11,190	1,212	1,981	744	706	3,629	758	425	715	581	2,367
Loans - total	9,390	644	3,487	477	760	298	372	1,085	377	216	349	318	1,007
Commercial, industrial, and agricultural loans	5,018	316	2,033	230	319	137	197	657	218	113	208	219	371
Open market paper	301	60	100	33	9	11	4	35	10	3	21	1	14
Loans to brokers and dealers in securities	584	27	425	25	19	3	8	48	5	2	4	5	13
Other loans for purchasing or carrying securities	465	17	219	33	22	14	11	64	13	7	10	14	41
Real estate loans	1,230	80	192	50	181	48	33	133	59	12	32	23	387
Loans to banks	37	4	24	1	1	--	2	1	3	--	--	--	1
Other loans	1,755	140	494	105	209	85	117	147	69	79	74	56	180
Treasury bills	611	23	211	--	18	--	4	294	14	--	13	27	7
Treasury notes	2,129	40	1,222	28	147	151	40	281	38	20	53	38	71
U. S. bonds	6,979	338	3,077	340	638	174	111	1,099	150	118	97	99	738
Obligations guaranteed by U. S. Gov't	2,743	57	1,657	90	137	53	62	283	65	29	77	40	193
Other securities	3,675	117	1,536	277	281	68	117	587	114	42	126	59	351
Reserve with F. R. Bank	11,797	627	6,928	514	761	229	157	1,406	246	115	200	150	464
Cash in vault	535	148	112	24	50	25	15	83	13	7	18	12	28
Balances with domestic banks	3,462	205	250	261	380	237	201	682	194	132	295	282	343
Other assets - net	1,211	71	430	81	90	38	49	74	22	16	20	30	290
L I A B I L I T I E S													
Demand deposits-adjusted	22,299	1,343	11,153	1,080	1,566	560	445	2,962	527	331	545	508	1,279
Time deposits	5,432	231	1,107	259	745	201	191	1,002	193	116	144	136	1,107
U. S. Gov't deposits	474	14	54	41	43	36	40	136	12	3	13	30	52
Inter-bank deposits:													
Domestic banks	9,065	392	4,013	474	503	348	343	1,333	401	176	436	287	359
Foreign banks	692	22	634	5	1	--	2	9	--	1	--	1	17
Borrowings	--	--	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	748	27	322	17	16	29	11	19	5	8	3	4	287
CAPITAL ACCOUNTS	3,822	241	1,627	216	388	99	96	413	95	60	107	89	391