

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 24: Increases of \$15,000,000 in commercial, industrial and agricultural loans, \$42,000,000 in reserve balances with Federal Reserve Banks, and \$103,000,000 in demand deposits-adjusted, and a decrease of \$53,000,000 in deposits credited to domestic banks.

Holdings of United States Government direct and guaranteed obligations increased \$27,000,000 in New York City and \$26,000,000 at all reporting member banks. Holdings of "Other securities" increased \$40,000,000 in New York City and \$33,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$165,000,000 in New York City and \$103,000,000 at all reporting member banks, and decreased \$50,000,000 in the Boston district, \$25,000,000 in the Cleveland district, and \$21,000,000 in the San Francisco district. Time deposits increased \$14,000,000.

Deposits credited to domestic banks decreased \$70,000,000 in New York City and \$53,000,000 at all reporting member banks. Deposits credited to foreign banks decreased \$5,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended December 24, 1940, follows:

(In millions of dollars)

	Dec. 24, 1940	Increase or decrease since	
		Dec. 18, 1940	Dec. 27, 1939
<u>A S S E T S</u>			
Loans and Investments - total	25,604	+ 72	+2,344
Loans - total	9,354	+ 13	+ 596
Commercial, industrial, and agricultural loans	5,016	+ 15	+ 616
Open market paper	303	- -	- 19
Loans to brokers and dealers in securities	545	- 13	- 170
Other loans for purchasing or carrying securities	466	- 1	- 40
Real estate loans	1,230	+ 2	+ 41
Loans to banks	40	- -	- 3
Other loans	1,754	+ 10	+ 171
Treasury bills	732	- 27	+ 137
Treasury notes	2,137	+ 44	+ 372
U. S. bonds	6,959	+ 3	+ 571
Obligations guaranteed by U. S. Gov't	2,740	+ 6	+ 326
Other securities	3,682	+ 33	+ 342
Reserve with Federal Reserve Banks	11,715	+ 42	+2,026
Cash in vault	562	- 15	+ 18
Balances with domestic banks	3,387	- 39	+ 326
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	22,382	+103	+3,662
Time deposits	5,419	+ 14	+ 145
U. S. Government deposits	475	- 1	- 107
Inter-bank deposits:			
Domestic banks	8,919	- 53	+ 942
Foreign banks	663	- 5	- 73
Borrowings	- -	- 1	- -

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 26, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Dec. 24 1940	Increase or decrease since		Dec. 24 1940	Increase or decrease since	
		Dec. 18, 1940	Dec. 26, 1939		Dec. 18, 1940	Dec. 26, 1939
<u>A S S E T S</u>						
Loans and Investments-total	10,323	+ 61	+1,483	2,392	+ 4	+ 279
Loans - total	3,093	- 6	+ 34	686	- 1	+ 109
Commercial, industrial, and agricultural loans	1,906	+ 3	+ 217	482	- -	+ 97
Open market paper	91	+ 1	- 23	19	- -	- -
Loans to brokers and dealers	387	- 13	- 164	39	- 1	- 3
Other loans for purchasing or carrying securities	172	- -	- 7	54	- 1	- 12
Real estate loans	114	- -	+ 2	20	- -	+ 6
Loans to banks	26	- -	- 9	- -	- -	- -
Other loans	397	+ 3	+ 18	72	+ 1	+ 21
Treasury bills	281	- 19	- 84	312	- 4	+ 176
Treasury notes	1,167	+ 37	+ 451	147	+ 1	- 30
U. S. bonds	2,835	+ 8	+ 544	762	+ 2	+ 57
Obligations guaranteed by U. S. Gov't	1,567	+ 1	+ 336	107	+ 6	- 70
Other securities	1,380	+ 40	+ 202	378	- -	+ 37
Reserve with F. R. Bank	6,645	+ 46	+1,138	1,103	- 16	+ 14
Cash in vault	96	- 8	+ 7	47	- -	- 1
Balances with domestic banks	88	+ 2	+ 7	324	+ 7	+ 59
Other assets - net	322	- 1	- 36	41	+ 1	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,479	+165	+2,158	1,997	- 5	+ 189
Time deposits	723	+ 3	+ 68	514	+ 2	+ 8
U. S. Gov't deposits	28	- 1	- 21	95	- -	+ 12
Inter-bank deposits:						
Domestic banks	3,807	- 70	+ 408	1,011	- -	+ 121
Foreign banks	605	- 5	- 65	8	- -	- 1
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	318	+ 6	+ 17	18	- -	+ 1
CAPITAL ACCOUNTS	1,514	+ 2	+ 34	264	- 1	+ 17

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON DECEMBER 24, 1940
(In millions of dollars)

	Total All districts	F e d e r a l R e s e r v e D i s t r i c t											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	25,604	1,231	11,215	1,214	1,977	752	710	3,639	758	426	726	588	2,368
Loans - total	9,354	652	3,458	479	758	299	374	1,078	377	218	345	314	1,002
Commercial, industrial, and agricultural loans	5,016	322	2,032	234	314	137	196	656	220	114	206	215	370
Open market paper	303	65	97	34	8	11	4	36	10	3	21	1	13
Loans to brokers and dealers in securities	545	25	393	25	21	4	7	46	4	2	4	4	10
Other loans for purchasing or carrying securities	466	17	220	33	23	14	11	64	13	7	10	13	41
Real estate loans	1,230	80	193	50	181	48	34	132	58	12	31	24	387
Loans to banks	40	4	26	--	1	1	2	1	3	--	--	1	1
Other loans	1,754	139	497	103	210	84	120	143	69	80	73	56	180
Treasury bills	732	25	284	--	17	3	3	315	16	--	26	37	6
Treasury notes	2,137	40	1,219	28	149	154	43	284	39	20	53	38	70
U. S. bonds	6,959	340	3,064	340	637	175	110	1,093	148	117	97	99	739
Obligations guaranteed by U. S. Gov't	2,740	57	1,650	90	137	53	63	281	64	29	79	42	195
Other securities	3,682	117	1,540	277	279	68	117	588	114	42	126	58	356
Reserve with F. R. Bank	11,715	626	6,815	504	734	229	152	1,447	264	119	208	148	469
Cash in vault	562	150	120	26	53	27	16	89	14	7	18	13	29
Balances with domestic banks	3,387	197	243	237	377	243	198	658	186	126	310	278	334
Other assets - net	1,187	73	423	80	91	38	49	73	22	17	20	31	270
L I A B I L I T I E S													
Demand deposits-adjusted	22,382	1,360	11,204	1,068	1,543	576	449	2,980	542	330	569	519	1,242
Time deposits	5,419	230	1,091	260	740	200	190	1,002	192	116	145	137	1,116
U. S. Gov't deposits	475	14	53	41	44	36	41	136	12	2	13	30	53
Inter-bank deposits:													
Domestic banks	8,919	382	3,897	453	500	344	335	1,345	397	177	445	278	366
Foreign banks	663	21	606	5	1	--	2	9	--	1	--	1	17
Borrowings	--	--	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	770	23	326	18	20	33	12	23	5	8	3	4	295
CAPITAL ACCOUNTS	3,827	247	1,639	216	384	100	96	411	96	61	107	89	381