

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 18: Increases of \$29,000,000 in loans to brokers and dealers in securities and \$234,000,000 in holdings of United States Treasury notes, decreases of \$297,000,000 in reserve balances with Federal Reserve Banks and \$124,000,000 in demand deposits-adjusted, and increases of \$67,000,000 in United States Government deposits and \$159,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$9,000,000. Loans to brokers and dealers in securities increased \$20,000,000 in New York City and \$29,000,000 at all reporting member banks.

Holdings of United States Treasury notes increased \$163,000,000 in New York City, \$18,000,000 in the Richmond district, and \$234,000,000 at all reporting member banks. Holdings of "Other securities" increased \$33,000,000 in New York City and \$35,000,000 at all reporting member banks.

Demand deposits-adjusted decreased \$72,000,000 in the Chicago district, \$42,000,000 in New York City, \$18,000,000 in the Richmond district, and \$124,000,000 at all reporting member banks, and increased \$27,000,000 in the Philadelphia district. Time deposits increased \$21,000,000.

Deposits credited to domestic banks increased \$128,000,000 in New York City, \$14,000,000 in the Chicago district, and \$159,000,000 at all reporting member banks. Deposits credited to foreign banks decreased \$6,000,000.

A summary of the principal assets and liabilities of reporting member banks together with changes for the week and the year ended December 18, 1940, follows:

(In millions of dollars)

	Dec. 18, 1940	Increase or decrease since	
		Dec. 11, 1940	Dec. 20, 1939
A S S E T S			
Loans and Investments - total	25,532	+308	+2,067
Loans - total	9,341	+ 42	+ 409
Commercial, industrial, and agricultural loans	5,001	+ 9	+ 595
Open market paper	303	- 1	- 19
Loans to brokers and dealers in securities	558	+ 29	- 294
Other loans for purchasing or carrying securities	467	+ 9	- 43
Real estate loans	1,228	- 2	+ 39
Loans to banks	40	- 2	- 26
Other loans	1,744	- -	+ 157
Treasury bills	759	- 25	+ 106
Treasury notes	2,093	+234	- 17
U. S. bonds	6,956	+ 17	+ 957
Obligations guaranteed by U. S. Gov't	2,734	+ 5	+ 330
Other securities	3,649	+ 35	+ 282
Reserve with Federal Reserve Banks	11,673	-297	+2,096
Cash in vault	577	- 1	+ 36
Balances with domestic banks	3,426	+155	+ 345
L I A B I L I T I E S			
Demand deposits-adjusted	22,279	-124	+3,356
Time deposits	5,405	+ 21	+ 150
U. S. Government deposits	476	+ 67	- 108
Inter-bank deposits:			
Domestic banks	8,972	+159	+ 994
Foreign banks	668	- 6	- 78
Borrowings	1	- 1	- -

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 19, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Dec. 18 1940	Increase or decrease since		Dec. 18 1940	Increase or decrease since	
		Dec. 11, 1940	Dec. 20, 1939		Dec. 11, 1940	Dec. 20, 1939
<u>A S S E T S</u>						
Loans and Investments - total	10,262	+226	+1,106	2,388	+ 2	+ 325
Loans - total	3,099	+ 30	- 105	687	+ 7	+ 86
Commercial, industrial, and agricultural loans	1,903	- -	+ 206	482	+ 1	+ 92
Open market paper	90	+ 1	- 24	19	- -	+ 1
Loans to brokers and dealers	400	+ 20	- 266	40	+ 5	- 20
Other loans for purchasing or carrying securities	172	+ 9	- 7	55	- -	- 11
Real estate loans	114	- 2	+ 1	20	- -	+ 6
Loans to banks	26	- -	- 31	- -	- -	- -
Other loans	394	+ 2	+ 16	71	+ 1	+ 18
Treasury bills	300	- 22	- 198	316	- 8	+ 259
Treasury notes	1,130	+163	+ 293	146	+ 5	- 57
U. S. bonds	2,827	+ 14	+ 629	760	- 2	+ 78
Obligations guaranteed by U. S. Gov't	1,566	+ 8	+ 342	101	- -	- 74
Other securities	1,340	+ 33	+ 145	378	- -	+ 33
Reserve with F. R. Bank	6,599	-112	+1,358	1,119	- 72	- 93
Cash in vault	104	+ 3	+ 7	47	+ 1	- -
Balances with domestic banks	86	- 1	+ 1	317	+ 31	+ 58
Other assets - net	323	- 17	- 35	40	- 6	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,314	- 42	+1,936	2,002	- 67	+ 131
Time deposits	720	+ 8	+ 69	512	+ 1	+ 9
U. S. Gov't deposits	29	+ 1	- 21	95	+ 11	+ 12
Inter-bank deposits:						
Domestic banks	3,877	+128	+ 476	1,011	+ 10	+ 114
Foreign banks	610	- 6	+ 69	8	+ 1	- -
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	312	- -	+ 17	18	+ 1	- -
CAPITAL ACCOUNTS	1,512	+ 10	+ 29	265	- 1	+ 20

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON DECEMBER 18, 1940
(In millions of dollars)

	Total All districts	F e d e r a l					R e s e r v e			D i s t r i c t			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	25,532	1,239	11,155	1,217	1,972	747	713	3,631	751	427	723	586	2,371
Loans - total	9,341	652	3,465	479	751	298	374	1,077	375	218	341	310	1,001
Commercial, industrial, and agricultural loans	5,001	321	2,029	234	311	137	197	657	219	114	203	211	368
Open market paper	303	65	96	34	8	11	4	36	10	3	21	1	14
Loans to brokers and dealers in securities	558	26	406	24	17	4	9	45	4	2	4	5	12
Other loans for purchasing or or carrying securities	467	17	221	33	23	14	11	65	13	7	10	13	40
Real estate loans	1,228	80	193	50	181	48	34	131	58	12	31	24	386
Loans to banks	40	4	26	1	1	1	2	1	3	--	--	--	1
Other loans	1,744	139	494	103	210	83	117	142	68	80	72	56	180
Treasury bills	759	27	303	--	17	3	2	318	16	--	28	39	6
Treasury notes	2,093	41	1,178	29	150	150	43	283	37	21	53	38	70
U. S. bonds	6,956	345	3,060	343	637	175	112	1,091	144	117	96	99	737
Obligations guaranteed by U. S. Gov't	2,734	57	1,649	90	137	53	63	276	64	29	79	42	195
Other securities	3,649	117	1,500	276	280	68	119	586	115	42	126	58	362
Reserve with F.R. Bank	11,673	629	6,766	504	743	231	143	1,456	257	118	206	146	474
Cash in vault	577	150	129	27	58	27	17	90	14	7	18	13	27
Balances with domestic banks	3,426	238	244	234	378	253	196	642	191	128	295	284	343
Other assets - net	1,185	74	421	78	91	37	49	72	22	16	21	31	273
L I A B I L I T I E S													
Demand deposits-adjusted	22,279	1,410	11,037	1,065	1,568	576	449	2,969	535	334	554	519	1,263
Time deposits	5,405	230	1,087	259	738	200	190	999	191	116	145	135	1,115
U. S. Gov't deposits	476	14	55	41	44	36	40	136	12	2	13	30	53
Inter-bank deposits:													
Domestic banks	8,972	384	3,967	458	487	349	330	1,343	395	174	440	280	365
Foreign banks	668	21	611	5	1	--	2	9	--	1	--	1	17
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	766	23	320	16	20	34	12	24	6	8	4	5	294
CAPITAL ACCOUNTS	3,826	247	1,638	216	384	100	95	411	96	61	107	90	381