

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 11: Increases of \$50,000,000 in commercial, industrial, and agricultural loans, \$77,000,000 in loans to brokers and dealers in securities, and \$272,000,000 in demand deposits-adjusted.

Commercial, industrial, and agricultural loans increased \$18,000,000 in New York City, \$9,000,000 in the Chicago district, and \$50,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$60,000,000 in New York City and \$77,000,000 at all reporting member banks.

Holdings of United States Government direct and guaranteed obligations increased \$4,000,000. Holdings of "Other securities" increased \$30,000,000 in New York City and at all reporting member banks.

Demand deposits-adjusted increased \$161,000,000 in New York City, \$55,000,000 in the Boston district, \$23,000,000 in the Chicago district, and \$272,000,000 at all reporting member banks. Time deposits increased \$19,000,000. United States Government deposits decreased \$38,000,000. Deposits credited to domestic banks decreased \$22,000,000 in New York City and \$24,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended December 11, 1940, follows:
(In millions of dollars)

	Dec. 11, 1940	Increase or decrease since	
		Dec. 4, 1940	Dec. 13, 1939
<u>A S S E T S</u>			
Loans and Investments - total	25,224	+171	+1,701
Loans - total	9,299	+137	+ 428
Commercial, industrial, and agricultural loans	4,992	+ 50	+ 576
Open market paper	304	+ 1	- 15
Loans to brokers and dealers in securities	529	+ 77	- 289
Other loans for purchasing or carrying securities	458	- 1	- 46
Real estate loans	1,230	+ 1	+ 41
Loans to banks	42	- 1	- 1
Other loans	1,744	+ 10	+ 162
Treasury bills	784	- 2	+ 71
Treasury notes	1,859	- 12	- 275
U. S. bonds	6,939	+ 12	+ 923
Obligations guaranteed by U. S. Gov't	2,729	+ 6	+ 316
Other securities	3,614	+ 30	+ 238
Reserve with Federal Reserve Banks	11,970	+ 3	+2,464
Cash in vault	578	+ 49	+ 39
Balances with domestic banks	3,271	+ 12	+ 190
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	22,403	+272	+3,422
Time deposits	5,384	+ 19	+ 133
U. S. Government deposits	409	- 38	- 171
Inter-bank deposits:			
Domestic banks	8,813	- 24	+ 367
Foreign banks	674	+ 1	- 71
Borrowings	2	+ 1	+ 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 12, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Dec. 11 1940	Increase or decrease since		Dec. 11 1940	Increase or decrease since	
		Dec. 4, 1940	Dec. 13, 1939		Dec. 4, 1940	Dec. 13, 1939
<u>A S S E T S</u>						
Loans and Investments- total	10,036	+131	+ 808	2,386	+ 14	+ 331
Loans - total	3,069	+ 83	- 96	680	+ 9	+ 82
Commercial, industrial, and agricultural loans	1,903	+ 18	+ 192	481	+ 8	+ 91
Open market paper	89	+ 2	- 26	19	- -	- -
Loans to brokers and dealers	380	+ 60	- 258	35	+ 2	- 22
Other loans for purchasing or carrying securities	163	- -	- 12	55	- 1	- 11
Real estate loans	116	- 1	+ 3	20	- -	+ 6
Loans to banks	26	- -	- 8	- -	- -	- -
Other loans	392	+ 4	+ 13	70	- -	+ 18
Treasury bills	322	+ 3	- 242	324	+ 2	+ 281
Treasury notes	967	- 6	+ 130	141	+ 2	- 80
U. S. bonds	2,813	+ 17	+ 589	762	- -	+ 82
Obligations guaranteed by U. S. Gov't	1,558	+ 4	+ 329	101	- -	- 72
Other securities	1,307	+ 30	+ 98	378	+ 1	+ 38
Reserve with F. R. Bank	6,711	- 2	+1,467	1,191	- 1	+ 5
Cash in vault	101	+ 11	+ 7	46	+ 2	- -
Balances with domestic banks	87	+ 5	- 3	286	+ 10	+ 30
Other assets - net	340	+ 2	- 33	46	- -	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,356	+161	+1,909	2,069	+ 23	+ 232
Time deposits	712	+ 7	+ 50	511	+ 2	+ 9
U. S. Gov't deposits	28	- 1	- 21	84	+ 1	+ 1
Inter-bank deposits:						
Domestic banks	3,749	- 22	+ 337	1,001	- 2	+ 100
Foreign banks	616	- 1	- 63	7	- -	- 1
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	312	+ 7	+ 13	17	+ 1	- -
CAPITAL ACCOUNTS	1,502	- 4	+ 21	266	- -	+ 22

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON DECEMBER 11, 1940
(In millions of dollars)

	Total All districts	Federal Reserve						District					
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	25,224	1,238	10,921	1,213	1,950	730	707	3,617	744	428	731	580	2,365
Loans - total	9,299	654	3,434	476	748	298	374	1,069	377	218	340	309	1,002
Commercial, industrial, and agricultural loans	4,992	321	2,028	233	306	137	197	655	219	115	202	209	370
Open market paper	304	66	95	34	8	11	4	36	10	3	21	2	14
Loans to brokers and dealers in securities	529	27	386	22	19	3	8	40	4	1	4	4	11
Other loans for purchasing or carrying securities	458	17	212	33	23	14	11	65	13	7	10	13	40
Real estate loans	1,230	80	195	50	182	48	33	131	58	12	31	24	386
Loans to banks	42	4	26	1	1	1	2	1	4	--	--	1	1
Other loans	1,744	139	492	103	209	84	119	141	69	80	72	56	180
Treasury bills	784	29	322	--	17	4	2	327	14	--	28	35	6
Treasury notes	1,859	38	1,013	27	137	132	35	273	35	19	52	35	63
U.S. bonds	6,939	343	3,044	344	633	175	114	1,090	141	119	96	101	739
Obligations guaranteed by U. S. Gov't	2,729	57	1,643	90	137	53	62	277	65	30	79	42	194
Other securities	3,614	117	1,465	276	278	68	120	581	112	42	136	58	361
Reserve with F. R. Bank	11,970	681	6,892	495	764	243	146	1,535	275	118	207	146	468
Cash in vault	578	149	126	28	56	28	17	88	15	11	18	14	28
Balances with domestic banks	3,271	200	233	216	365	269	191	607	181	126	293	278	312
Other assets - net	1,221	76	431	80	95	40	49	80	22	17	21	31	279
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	22,403	1,427	11,069	1,038	1,555	594	455	3,041	545	337	571	519	1,252
Time deposits	5,384	230	1,079	260	739	200	189	997	191	116	145	135	1,103
U. S. Gov't deposits	409	11	51	39	38	30	34	118	9	2	11	26	40
Inter-bank deposits:													
Domestic banks	8,813	385	3,840	456	493	352	323	1,329	390	175	432	273	365
Foreign banks	674	21	617	5	1	--	2	8	--	1	--	2	17
Borrowings	2	1	--	--	--	--	--	--	1	--	--	--	--
Other liabilities	757	20	319	16	20	34	11	22	6	8	4	4	293
CAPITAL ACCOUNTS	3,822	249	1,628	218	384	100	96	412	95	61	107	90	382