

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 4: Increases of \$31,000,000 in commercial, industrial, and agricultural loans, \$57,000,000 in holdings of United States Government direct and guaranteed obligations, and \$60,000,000 in holdings of "Other securities", and decreases of \$171,000,000 in reserve balances with Federal Reserve Banks, \$58,000,000 in demand deposits-adjusted, and \$84,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$17,000,000 in New York City and \$31,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$15,000,000.

Holdings of United States Government direct and guaranteed obligations increased \$24,000,000 in New York City, \$19,000,000 in the Chicago district, and \$57,000,000 at all reporting member banks. Holdings of "Other securities" increased \$34,000,000 in New York City, \$15,000,000 in the Chicago district, and \$60,000,000 at all reporting member banks.

Demand deposits-adjusted decreased \$30,000,000 in New York City, \$28,000,000 in the Philadelphia district, \$12,000,000 in the Chicago district, and \$58,000,000 at all reporting member banks. Time deposits decreased \$10,000,000. United States Government deposits decreased \$24,000,000 in the San Francisco district, \$20,000,000 in the Chicago district, and \$84,000,000 at all reporting member banks. Deposits credited to domestic banks decreased \$55,000,000 in New York City and \$6,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended December 4, 1940, follows:

(In millions of dollars)

	Dec. 4, 1940	Increase or decrease since	
		Nov. 27, 1940	Dec. 6, 1939
<u>A S S E T S</u>			
Loans and Investments - total	25,053	+151	+1,891
Loans - total	9,162	+ 34	+ 516
Commercial, industrial, and agricultural loans	4,942	+ 31	+ 564
Open market paper	303	+ 4	- 10
Loans to brokers and dealers in securities	452	- 15	- 198
Other loans for purchasing or carrying securities	459	- 1	- 44
Real estate loans	1,229	+ 1	+ 42
Loans to banks	43	+ 4	+ 10
Other loans	1,734	+ 10	+ 152
Treasury bills	786	+ 2	+ 60
Treasury notes	1,871	+ 10	- 278
U. S. bonds	6,927	+ 29	+1,073
Obligations guaranteed by U. S. Gov't	2,723	+ 16	+ 308
Other securities	3,584	+ 60	+ 207
Reserve with Federal Reserve Banks	11,967	-171	+2,219
Cash in vault	529	- 11	+ 25
Balances with domestic banks	3,259	- 88	+ 229
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	22,131	- 58	+3,307
Time deposits	5,365	- 10	+ 128
U. S. Government deposits	447	- 84	- 87
Inter-bank deposits:			
Domestic banks	8,837	- 6	+ 900
Foreign banks	673	+ 2	- 62
Borrowings	1	- -	- -

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 5, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Dec. 4 1940	Increase or decrease since		Dec. 4 1940	Increase or decrease since	
		Nov. 27, 1940	Dec. 6, 1939		Nov. 27, 1940	Dec. 6, 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,905	+ 62	+ 902	2,372	+ 37	+ 338
Loans - total	2,986	+ 4	- 17	671	+ 6	+ 101
Commercial, industrial, and agricultural loans	1,885	+ 17	+ 182	473	+ 1	+ 84
Open market paper	87	+ 5	- 25	19	- 1	- -
Loans to brokers and dealers	320	- 19	- 187	33	+ 3	+ 5
Other loans for purchasing or carrying securities	163	--	- 9	56	+ 1	- 11
Real estate loans	117	--	+ 5	20	+ 1	+ 6
Loans to banks	26	+ 1	+ 4	- -	- -	- -
Other loans	388	--	+ 13	70	+ 1	+ 17
Treasury bills	319	- 35	- 252	322	+ 22	+ 272
Treasury notes	973	+ 13	+ 140	139	+ 2	- 95
U. S. bonds	2,796	+ 22	+ 629	762	- -	+ 93
Obligations guaranteed by U. S. Gov't	1,554	+ 24	+ 332	101	- 3	- 72
Other securities	1,277	+ 34	+ 70	377	+ 10	+ 39
Reserve with F. R. Bank	6,713	-101	+1,261	1,192	- 41	+ 31
Cash in vault	90	- 2	+ 5	44	- 1	+ 1
Balances with domestic banks	82	--	+ 2	276	- 2	+ 34
Other assets - net	338	- 41	- 33	46	+ 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	10,195	- 30	+1,779	2,046	- -	+ 226
Time deposits	705	- 4	+ 47	509	- -	+ 7
U. S. Gov't deposits	29	- 6	- 21	83	- 11	+ 20
Inter-bank deposits:						
Domestic banks	3,771	- 55	+ 356	1,003	+ 2	+ 129
Foreign banks	617	+ 1	- 52	7	+ 1	- 2
Borrowings	--	--	--	--	--	--
Other liabilities	305	+ 11	+ 4	16	- 1	- -
CAPITAL ACCOUNTS	1,506	+ 1	+ 24	266	+ 3	+ 21

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON DECEMBER 4, 1940

(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	25,053	1,231	10,788	1,210	1,947	734	706	3,589	736	430	738	582	2,362
Loans - total	9,162	643	3,349	474	743	299	369	1,059	372	217	336	306	995
Commercial, industrial, and agricultural loans	4,942	320	2,009	231	302	138	192	646	215	114	201	207	367
Open market paper	303	66	93	34	8	11	3	38	10	3	21	2	14
Loans to brokers and dealers in securities	452	17	325	21	17	3	8	38	4	1	4	4	10
Other loans for purchasing or carrying securities	459	17	212	33	23	15	11	65	13	7	10	13	40
Real estate loans	1,229	80	196	50	182	48	33	130	58	12	31	24	385
Loans to banks	43	4	26	1	1	1	2	1	4	--	1	1	1
Other loans	1,734	139	488	104	210	83	120	141	68	80	68	55	178
Treasury bills	786	29	319	--	17	4	3	325	14	1	32	36	6
Treasury notes	1,871	38	1,019	27	138	134	36	271	35	20	56	35	62
U. S. bonds	6,927	346	3,024	344	635	176	114	1,038	139	121	97	100	743
Obligations guaranteed by U. S. Gov't	2,723	57	1,640	90	137	53	64	267	65	29	80	46	195
Other securities	3,584	118	1,437	275	277	68	120	579	111	42	137	59	361
Reserve with F. R. Bank	11,967	640	6,914	495	782	229	143	1,556	276	115	201	145	471
Cash in vault	529	146	112	25	50	24	15	81	13	7	17	13	26
Balances with domestic banks	3,259	194	227	222	361	267	190	600	187	124	290	282	315
Other assets - net	1,211	77	415	80	94	39	49	80	22	17	23	31	284
L I A B I L I T I E S													
Demand deposits-adjusted	22,131	1,372	10,904	1,041	1,559	578	449	3,018	541	335	562	516	1,256
Time deposits	5,365	231	1,071	260	739	200	190	993	191	116	145	134	1,095
U. S. Gov't deposits	447	12	53	40	38	30	36	118	14	2	13	29	60
Inter-bank deposits:													
Domestic banks	8,837	384	3,866	453	494	350	320	1,336	387	170	437	278	362
Foreign banks	673	20	618	5	1	--	2	8	--	1	--	2	16
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	742	22	312	15	19	35	10	21	5	8	3	4	288
CAPITAL ACCOUNTS	3,823	246	1,632	218	384	100	96	412	96	61	107	90	381