

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 6: Increases of \$54,000,000 in commercial, industrial, and agricultural loans, \$40,000,000 in loans to brokers and dealers in securities, and \$71,000,000 in holdings of obligations guaranteed by the United States Government, decreases of \$79,000,000 in holdings of "Other securities", \$198,000,000 in reserve balances with Federal Reserve Banks, and \$266,000,000 in demand deposits-adjusted, and an increase of \$223,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased somewhat in every Federal Reserve district. The total increase at all reporting member banks was \$54,000,000.

Holdings of United States Government bonds increased \$33,000,000 in New York City and \$28,000,000 at all reporting member banks, and decreased \$22,000,000 in the Chicago district. Holdings of obligations guaranteed by the United States Government increased \$67,000,000 in New York City and \$71,000,000 at all reporting member banks. Holdings of "Other securities" decreased \$82,000,000 in New York City and \$79,000,000 at all reporting member banks.

Demand deposits-adjusted decreased \$178,000,000 in New York City, \$69,000,000 in the Chicago district, and \$266,000,000 at all reporting member banks. Time deposits increased \$20,000,000 in the San Francisco district, \$11,000,000 in New York City, and \$34,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$128,000,000 in New York City, \$19,000,000 in the Chicago district, \$16,000,000 in the Dallas district and \$223,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended November 6, 1940, follows:  
(In millions of dollars)

	Nov. 6 1940	Increase or decrease since	
		Oct. 30, 1940	Nov. 8, 1939
<u>A S S E T S</u>			
Loans and Investments -total	24,729	+127	+1,894
Loans - total	9,008	+ 99	+ 487
Commercial, industrial, and agricultural loans	4,827	+ 54	+ 497
Open market paper	304	--	- 12
Loans to brokers and dealers in securities	450	+ 40	- 144
Other loans for purchasing or carrying securities	452	- 3	- 48
Real estate loans	1,222	--	+ 38
Loans to banks	36	--	- 1
Other loans	1,717	+ 8	+ 157
Treasury bills	751	+ 15	+ 49
Treasury notes	1,827	- 7	- 342
U. S. bonds	6,832	+ 28	+ 983
Obligations guarantood by U. S. Gov't	2,698	+ 71	+ 448
Other securities	3,613	- 79	+ 269
Reserve with Federal Reserve Banks	11,832	-198	+1,980
Cash in vault	520	- 6	+ 20
Balances with domestic banks	3,339	+ 69	+ 250
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	21,592	-266	+2,932
Time deposits	5,383	+ 34	+ 133
U. S. Government deposits	532	+ 4	- 3
Inter-bank deposits:			
Domestic banks	8,930	+223	+ 978
Foreign banks	667	- 1	- 54
Borrowings	1	--	--

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
November 7, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Nov. 6 1940	Increase or decrease since		Nov. 6 1940	Increase or decrease since	
		Oct. 30, 1940	Nov. 8 1939		Oct. 30 1940	Nov. 8 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,758	+ 80	+ 987	2,321	- 5	+ 241
Loans - total	2,942	+ 53	+ 3	654	+ 9	+ 84
Commercial, industrial, and agricultural loans	1,843	+ 16	+ 169	459	+ 4	+ 64
Open market paper	79	- -	- 36	23	+ 1	+ 5
Loans to brokers and dealers	326	+ 36	- 141	30	+ 2	+ 5
Other loans for purchasing or carrying securities	157	- -	- 13	59	+ 1	- 8
Real estate loans	117	- -	+ 3	19	- -	+ 5
Loans to banks	29	+ 1	+ 3	- -	- -	- -
Other loans	391	- -	+ 18	64	+ 1	+ 13
Treasury bills	329	+ 15	- 186	297	- 2	+ 195
Treasury notes	957	- 6	+ 113	134	- 1	- 116
U. S. bonds	2,671	+ 33	+ 522	768	- 11	+ 101
Obligations guaranteed by U. S. Gov't	1,518	+ 67	+ 386	105	- -	- 53
Other securities	1,341	- 82	+ 149	363	- -	+ 30
Reserve with F. R. Banks	6,627	-120	+1,141	1,198	- 41	+ 65
Cash in vault	90	- -	+ 5	44	+ 1	+ 2
Balances with domestic banks	83	+ 3	+ 12	272	+ 8	+ 30
Other assets - net	334	+ 7	- 43	45	+ 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,853	-178	+1,588	1,994	- 45	+ 183
Time deposits	721	+ 11	+ 55	508	- -	+ 8
U. S. Gov't deposits	36	+ 1	- 13	94	- -	+ 31
Inter-bank deposits:						
Domestic banks	3,868	+128	+ 452	999	+ 7	+ 125
Foreign banks	610	- 2	- 38	6	- 1	- 6
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	297	+ 1	+ 31	16	+ 1	- -
CAPITAL ACCOUNTS	1,507	+ 9	+ 27	263	+ 2	- 6

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON NOVEMBER 6, 1940  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	24,729	1,227	10,630	1,206	1,941	737	680	3,513	738	425	725	566	2,341
Loans - total	9,008	637	3,302	480	740	294	348	1,041	349	213	328	292	984
Commercial, industrial, and agricultural loans	4,827	319	1,967	230	301	136	180	632	199	111	195	197	360
Open market paper	304	70	84	37	8	12	2	43	9	3	21	2	13
Loans to brokers and dealers in securities	450	12	330	22	18	3	7	36	4	1	3	3	11
Other loans for purchasing or carrying securities	452	17	206	32	24	14	10	68	12	7	9	13	40
Real estate loans	1,222	80	195	50	181	47	33	127	58	12	31	23	385
Loans to banks	36	1	29	1	1	--	1	--	2	--	1	--	--
Other loans	1,717	138	491	108	207	82	115	135	65	79	68	54	175
Treasury bills	751	22	330	--	7	6	3	299	11	--	33	38	2
Treasury notes	1,827	37	997	28	138	117	37	264	35	20	55	33	66
U.S. bonds	6,832	352	2,900	339	638	200	113	1,080	160	121	94	98	737
Obligations guaranteed by U. S. Gov't	2,698	57	1,598	90	140	53	66	270	73	29	82	45	195
Other securities	3,613	122	1,503	269	278	67	113	559	110	42	133	60	357
Reserve with F. R. Bank	11,832	682	6,811	500	756	228	142	1,542	242	115	197	144	473
Cash in vault	520	145	111	22	47	25	14	82	13	7	17	12	25
Balances with domestic banks	3,339	194	238	227	365	265	201	614	188	124	303	287	333
Other assets - net	1,242	73	462	80	94	39	47	78	22	17	23	31	276
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	21,592	1,395	10,586	1,028	1,522	567	432	2,940	519	329	555	497	1,222
Time deposits	5,383	232	1,092	260	742	205	191	980	192	117	147	134	1,091
U.S. Gov't deposits	532	13	61	47	43	34	42	138	15	3	20	32	84
Inter-bank deposits:													
Domestic banks	8,930	391	3,966	465	494	353	311	1,333	375	170	434	283	355
Foreign banks	667	22	611	5	1	--	2	7	--	1	--	1	17
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	741	19	304	14	17	37	10	21	6	7	3	4	299
CAPITAL ACCOUNTS	3,816	248	1,632	216	384	98	96	410	96	61	106	89	380