

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 23: Increases of \$24,000,000 in commercial, industrial, and agricultural loans, \$146,000,000 in reserve balances with Federal Reserve Banks, and \$326,000,000 in demand deposits—adjusted, and a decrease of \$189,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$18,000,000 in New York City and \$24,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$10,000,000 in New York City and \$17,000,000 at all reporting member banks.

Holdings of United States Government direct and guaranteed obligations increased \$26,000,000 in New York City and \$46,000,000 at all reporting member banks. Holdings of "Other securities" increased \$10,000,000 in New York City and \$28,000,000 at all reporting member banks.

Demand deposits—adjusted increased \$194,000,000 in New York City, \$53,000,000 in the Chicago district, \$23,000,000 in the Philadelphia district, \$19,000,000 in the Cleveland district, \$18,000,000 in the Boston district, and \$326,000,000 at all reporting member banks.

Deposits credited to domestic banks decreased \$57,000,000 in New York City, \$41,000,000 in the Chicago district, \$16,000,000 in the San Francisco district, and \$189,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$7,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended October 23, 1940, follows:
(In millions of dollars)

	Oct. 23, 1940	Increase or decrease since	
		Oct. 16, 1940	Oct. 25, 1939
<u>A S S E T S</u>			
Loans and Investments - total	24,489	+ 87	+1,832
Loans - total	8,890	+ 13	+ 411
Commercial, industrial, and agricultural loans	4,746	+ 24	+ 454
Open market paper	301	- -	- 17
Loans to brokers and dealers in securities	420	- 17	- 173
Other loans for purchasing or carrying securities	454	- 4	- 56
Real estate loans	1,223	+ 3	+ 43
Loans to banks	38	- 1	+ 6
Other loans	1,708	+ 8	+ 154
Treasury bills	702	+ 13	+ 73
Treasury notes	1,816	+ 5	- 329
U. S. bonds	6,799	+ 16	+ 945
Obligations guaranteed by U. S. Gov't	2,617	+ 12	+ 391
Other securities	3,665	+ 28	+ 341
Reserve with Federal Reserve Banks	11,991	+146	+1,897
Cash in vault	515	+ 26	+ 28
Balances with domestic banks	3,317	- 88	+ 227
<u>L I A B I L I T I E S</u>			
Demand deposits—adjusted	21,643	+326	+2,922
Time deposits	5,355	+ 2	+ 104
U. S. Government deposits	529	- 1	- 9
Inter-bank deposits:			
Domestic banks	8,767	-189	+ 915
Foreign banks	687	+ 7	- 133
Borrowings	1	- -	- -

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
October 24, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Oct. 23 1940	Increase or decrease since		Oct. 23 1940	Increase or decrease since	
		Oct. 16, 1940	Oct. 25, 1939		Oct. 16, 1940	Oct. 25, 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,651	+ 43	+1,037	2,275	+ 24	+ 185
Loans - total	2,887	+ 7	- 49	650	+ 7	+ 92
Commercial, industrial, and agricultural loans	1,818	+ 18	+ 155	460	+ 7	+ 81
Open market paper	79	+ 1	- 36	22	- -	+ 3
Loans to brokers and dealers	297	- 10	- 170	28	- -	- -
Other loans for purchasing or carrying securities	156	- 2	- 23	58	- -	- 8
Real estate loans	119	- -	+ 5	19	- -	+ 5
Loans to banks	30	- -	+ 7	- -	- -	- -
Other loans	388	- -	+ 13	63	- -	+ 11
Treasury bills	335	+ 2	- 76	247	- -	+ 118
Treasury notes	949	+ 3	+ 135	135	- -	- 115
U. S. bonds	2,646	+ 12	+ 486	775	+ 13	+ 106
Obligations guaranteed by U. S. Gov't	1,442	+ 9	+ 323	104	- -	- 50
Other securities	1,392	+ 10	+ 218	364	+ 4	+ 34
Reserve with F. R. Banks	6,678	+127	+ 917	1,311	+ 17	+ 183
Cash in vault	83	+ 3	+ 5	42	+ 1	+ 1
Balances with domestic banks	80	- 5	+ 8	281	- 13	+ 35
Other assets - net	324	- 21	- 51	43	- -	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,889	+194	+1,533	2,060	+ 47	+ 234
Time deposits	720	+ 1	+ 58	508	+ 1	+ 9
U. S. Gov't deposits	35	- -	- 13	94	- -	+ 31
Inter-bank deposits:						
Domestic banks	3,756	- 57	+ 369	1,007	- 21	+ 140
Foreign banks	627	- -	- 102	7	+ 1	- 9
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	291	+ 8	+ 49	15	- -	- -
CAPITAL ACCOUNTS	1,498	+ 1	+ 22	261	+ 1	- 5

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON OCTOBER 23, 1940
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	24,489	1,206	10,533	1,206	1,942	739	668	3,471	730	422	712	554	2,306
Loans - total	8,890	627	3,253	478	737	289	339	1,032	344	210	320	284	977
Commercial, industrial, and agricultural loans	4,746	310	1,946	227	298	133	172	629	195	108	188	189	351
Open market paper	301	68	83	37	8	11	2	42	10	3	22	2	13
Loans to brokers and dealers in securities	420	12	302	23	17	3	6	34	4	1	3	2	13
Other loans for purchasing or carrying securities	454	18	206	32	24	14	10	67	12	7	9	13	42
Real estate loans	1,223	80	198	50	181	47	33	127	57	12	31	23	384
Loans to banks	38	1	30	1	1	--	1	--	1	--	1	1	1
Other loans	1,708	138	488	108	208	81	115	133	65	79	66	54	173
Treasury bills	702	21	340	--	9	4	2	249	10	--	28	37	2
Treasury notes	1,816	38	990	29	144	113	36	257	33	20	56	33	67
U. S. bonds	6,799	343	2,878	335	639	205	112	1,100	159	121	93	95	719
Obligations guaranteed by U. S. Gov't.	2,617	54	1,520	93	134	59	66	272	72	28	81	46	192
Other securities	3,665	123	1,552	271	279	69	113	561	112	43	134	59	349
Reserve with F. R. Bank	11,991	719	6,844	493	734	219	146	1,662	255	108	202	139	470
Cash in vault	515	147	105	22	50	24	15	77	13	7	18	12	25
Balances with domestic banks	3,317	184	228	231	357	255	205	603	177	116	323	296	342
Other assets - net	1,206	72	431	80	93	39	48	76	22	18	23	31	273
L I A B I L I T I E S													
Demand deposits-adjusted	21,643	1,398	10,592	1,033	1,494	557	434	3,014	524	318	565	502	1,212
Time deposits	5,355	233	1,090	261	743	204	191	978	192	117	147	134	1,065
U. S. Gov't deposits	529	13	60	47	42	34	42	138	15	2	19	32	85
Inter-bank deposits:													
Domestic banks	8,767	395	3,851	458	496	346	307	1,323	366	164	438	270	353
Foreign banks	687	22	629	4	1	1	2	8	--	1	--	1	18
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	738	19	298	14	17	36	11	21	5	7	3	4	303
CAPITAL ACCOUNTS	3,798	247	1,621	215	383	98	95	407	95	62	106	89	380