

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 16: Increases of \$50,000,000 in commercial, industrial, and agricultural loans, \$28,000,000 in loans to brokers and dealers in securities, \$75,000,000 in reserve balances with Federal Reserve Banks, \$79,000,000 in demand deposits-adjusted, and \$237,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$19,000,000 in New York City, \$16,000,000 in the Chicago district, and \$50,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$19,000,000 in New York City and \$28,000,000 at all reporting member banks.

Holdings of United States Government direct and guaranteed obligations increased \$19,000,000 in New York City and \$30,000,000 at all reporting member banks. Holdings of "Other securities" decreased \$45,000,000 in New York City and \$32,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$57,000,000 in the Chicago district, \$22,000,000 in the Cleveland district, \$17,000,000 in the Boston district, \$15,000,000 in the Kansas City district and \$79,000,000 at all reporting member banks, and decreased \$42,000,000 in New York City.

Deposits credited to domestic banks increased in all districts, the principal increases being \$60,000,000 in New York City, \$36,000,000 in the Chicago district, \$23,000,000 in the Kansas City district, \$17,000,000 in the Cleveland district, and \$16,000,000 each in the Atlanta and St. Louis districts. The total increase was \$237,000,000. Deposits credited to foreign banks decreased \$11,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended October 16, 1940, follows:

(In millions of dollars)

(in millions of dollars)

	Oct. 16, 1940	Increase or decrease since	
		Oct. 9, 1940	Oct. 18, 1939
<u>A S S E T S</u>			
Loans and Investments - total	24,402	+75	+1,839
Loans - total	8,877	+77	+ 454
Commercial, industrial, and agricultural loans	4,722	+50	+ 436
Open market paper	301	+ 2	- 15
Loans to brokers and dealers in securities	437	+28	- 111
Other loans for purchasing or carrying securities	458	- 4	- 43
Real estate loans	1,220	- 1	+ 39
Loans to banks	39	- -	+ 3
Other loans	1,700	+ 2	+ 145
Treasury bills	689	+27	+ 118
Treasury notes	1,811	- 3	- 315
U. S. bonds	6,783	-13	+ 906
Obligations guaranteed by U. S. Gov't	2,605	+19	+ 381
Other securities	3,637	-32	+ 295
Reserve with Federal Reserve Banks	11,845	+75	+1,817
Cash in vault	489	-22	+ 9
Balances with domestic banks	3,405	+161	+ 318
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	21,317	+79	+2,750
Time deposits	5,353	- -	+ 114
U. S. Government deposits	530	+ 1	- 7
Inter-bank deposits:			
Domestic banks	8,956	+237	+1,073
Foreign banks	680	-11	- 117
Borrowings	1	- 2	- -

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
October 17, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Oct. 16 1940	Increase or decrease since		Oct. 16 1940	Increase or decrease since	
		Oct. 9, 1940	Oct. 18, 1939		Oct. 9, 1940	Oct. 18, 1939
<u>A S S E T S</u>						
Loans and Investments -total	9,608	+ 8	+1,101	2,251	+ 21	+ 157
Loans - total	2,880	+ 34	- 11	643	+ 13	+ 89
Commercial, industrial, and agricultural loans	1,800	+ 19	+ 138	453	+ 12	+ 74
Open market paper	78	- -	- 35	22	- -	+ 3
Loans to brokers and dealers	307	+ 19	- 123	28	+ 2	+ 3
Other loans for purchasing or carrying securities	158	- 5	- 12	58	- -	- 8
Real estate loans	119	- 1	+ 5	19	- -	+ 5
Loans to banks	30	- -	+ 5	- -	- -	- -
Other loans	388	+ 2	+ 11	63	- 1	+ 12
Treasury bills	333	+ 11	- 25	247	+ 2	+ 113
Treasury notes	946	+ 1	+ 170	135	- -	- 114
U.S. bonds	2,634	- 16	+ 463	762	- -	+ 93
Obligations guaranteed by U. S. Gov't	1,433	+ 23	+ 313	104	- -	- 53
Other securities	1,382	- 45	+ 191	360	+ 6	+ 29
Reserve with F. R. Banks	6,551	- 14	+ 826	1,294	+ 20	+ 180
Cash in vault	80	- 4	+ 3	41	- 1	- -
Balances with domestic banks	85	+ 3	+ 10	294	+ 22	+ 55
Other assets - net	345	+ 9	- 27	43	- 1	- 5
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,695	- 42	+1,439	2,013	+ 35	+ 209
Time deposits	719	- -	+ 66	507	+ 1	+ 6
U.S. Gov't deposits	35	- -	- 14	94	- -	+ 31
Inter-bank deposits:						
Domestic banks	3,813	+ 60	+ 435	1,028	+ 27	+ 157
Foreign banks	627	- 9	- 80	6	- 1	- 9
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	283	- 7	+ 45	15	- -	- -
CAPITAL ACCOUNTS	1,497	- -	+ 22	260	- 1	- 7

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON OCTOBER 16, 1940
(In millions of dollars)

	Total All districts	(in millions of dollars) Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	24,402	1,214	10,494	1,206	1,937	742	659	3,450	726	418	701	546	2,309
Loans - total	8,877	635	3,249	479	736	287	333	1,025	344	206	313	280	985
Commercial, industrial, and agricultural loans	4,722	316	1,930	228	299	132	169	623	194	107	187	185	352
Open market paper	301	68	82	37	8	11	2	43	10	3	22	2	13
Loans to brokers and dealers in securities	437	14	313	24	17	3	6	33	4	1	3	2	17
Other loans for purchasing or carrying securities	458	18	208	31	24	14	10	68	12	7	10	14	42
Real estate loans	1,220	80	198	50	180	46	33	126	57	12	30	23	385
Loans to banks	39	1	30	1	1	-	1	-	2	-	1	1	1
Other loans	1,700	133	488	108	207	81	112	132	65	76	65	53	175
Treasury bills	689	20	335	-	8	3	2	249	10	-	24	36	2
Treasury notes	1,811	38	987	29	145	113	36	257	32	20	56	33	65
U. S. bonds	6,783	343	2,875	335	637	205	111	1,092	158	121	95	92	719
Obligations guaranteed by U. S. Gov't	2,605	54	1,508	93	134	66	66	272	72	28	75	46	191
Other securities	3,637	124	1,540	270	277	68	111	555	110	43	133	59	347
Reserve with F. R. Bank	11,845	694	6,726	498	730	225	144	1,634	253	109	212	142	478
Cash in vault	489	144	99	21	48	22	13	74	11	7	16	11	23
Balances with domestic banks	3,405	187	239	220	363	254	216	640	183	122	337	308	336
Other assets - net	1,222	72	441	80	94	38	50	76	24	16	24	31	276
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	21,317	1,380	10,400	1,010	1,475	559	428	2,961	517	316	570	501	1,200
Time deposits	5,353	233	1,089	261	742	204	190	977	192	117	146	135	1,067
U. S. Gov't deposits	530	13	60	47	43	33	42	138	15	2	20	32	85
Inter-bank deposits:													
Domestic banks	8,956	401	3,912	473	511	351	314	1,364	372	168	445	276	369
Foreign banks	680	17	628	5	1	-	2	7	-	1	-	1	18
Borrowings	1	1	-	-	-	-	-	-	-	-	-	-	-
Other liabilities	730	19	290	14	17	36	11	20	6	7	3	4	303
CAPITAL ACCOUNTS	3,796	247	1,620	215	383	98	95	407	95	61	106	89	380