

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended October 2: Increases of \$55,000,000 in commercial, industrial and agricultural loans, \$72,000,000 in demand deposits-adjusted, and \$193,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$14,000,000 in New York City, \$9,000,000 in the Chicago district, \$8,000,000 in the Cleveland district, and \$55,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$23,000,000 in New York City and \$31,000,000 at all reporting member banks.

Holdings of United States Government direct and guaranteed obligations increased \$58,000,000 in New York City, \$18,000,000 in the Richmond district, and \$83,000,000 at all reporting member banks. Holdings of "Other securities" decreased \$9,000,000 in New York City and \$16,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$38,000,000 in the New York district outside New York City, \$26,000,000 in the Boston district, \$15,000,000 in the San Francisco district, \$12,000,000 in the Cleveland district and \$72,000,000 at all reporting member banks, and decreased \$17,000,000 in the Chicago district.

Deposits credited to domestic banks increased \$103,000,000 in New York City, \$18,000,000 each in the Philadelphia and Cleveland districts and \$193,000,000 at all reporting member banks. Deposits credited to foreign banks decreased \$13,000,000 in New York City.

A summary of the principal assets and liabilities of reporting member banks together with changes for the week and the year ended October 2, 1940, follows:

(In millions of dollars)

	Oct. 2, 1940	Increase or decrease since	
		Sept. 25, 1940	Oct. 4, 1939
<u>A S S E T S</u>			
Loans and Investments - total	24,329	+163	+1,831
Loans - total	8,785	+ 96	+ 410
Commercial, industrial, and agricultural loans	4,630	+ 55	+ 379
Open market paper	297	+ 2	- 21
Loans to brokers and dealers in securities	446	+ 31	- 92
Other loans for purchasing or carrying securities	460	- 2	- 45
Real estate loans	1,220	- 3	+ 41
Loans to banks	41	+ 6	+ 5
Other loans	1,691	+ 7	+ 143
Treasury bills	628	+ 9	+ 136
Treasury notes	2,112	+ 56	- 18
U. S. bonds	6,540	+ 12	+ 659
Obligations guaranteed by U. S. Gov't	2,582	+ 6	+ 342
Other securities	3,682	- 16	+ 302
Reserve with Federal Reserve Banks	11,646	+ 30	+1,820
Cash in vault	485	- 23	+ 14
Balances with domestic banks	3,307	+ 59	+ 273
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	21,152	+ 72	+2,846
Time deposits	5,359	+ 7	+ 123
U. S. Government deposits	530	+ 1	- 10
Inter-bank deposits:			
Domestic banks	8,734	+193	+ 900
Foreign banks	678	- 14	- 84
Borrowings	1	- -	- -

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
October 3, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Oct. 2 1940	Increase or decrease since		Oct. 2 1940	Increase or decrease since	
		Sept. 25 1940	Oct. 4 1939		Sept. 25 1940	Oct. 4 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,687	+ 91	+1,162	2,220	+ 3	+ 149
Loans - total	2,870	+ 42	- 5	623	+ 11	+ 68
Commercial, industrial, and agricultural loans	1,767	+ 14	+ 112	432	+ 7	+ 53
Open market paper	79	+ 5	- 38	22	- -	+ 4
Loans to brokers and dealers	324	+ 23	- 88	27	+ 2	- -
Other loans for purchasing or carrying securities	161	- 2	- 12	59	- -	- 7
Real estate loans	120	- 3	+ 3	18	- -	+ 4
Loans to banks	33	+ 6	+ 7	- -	- -	- -
Other loans	366	- 1	+ 11	65	+ 2	+ 14
Treasury bills	292	+ 18	- 28	250	- 14	+ 129
Treasury notes	1,054	+ 40	+ 268	177	+ 15	- 72
U. S. bonds	2,621	- 24	+ 447	713	+ 11	+ 44
Obligations guaranteed by U. S. Gov't	1,405	+ 24	+ 277	104	- 20	- 53
Other securities	1,445	- 9	+ 203	353	- -	+ 33
Reserve with F. R. Banks	6,466	- 8	+ 815	1,281	- 16	+ 188
Cash in vault	81	- 3	+ 3	42	- -	+ 2
Balances with domestic banks	82	- -	+ 8	267	+ 6	+ 26
Other assets - net	332	+ 12	- 41	44	+ 2	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,688	+ 3	+1,478	1,971	- 6	+ 195
Time deposits	725	+ 4	+ 71	506	- -	+ 8
U. S. Gov't deposits	36	+ 1	- 13	94	- -	+ 31
Inter-bank deposits:						
Domestic banks	3,790	+103	+ 401	1,001	- 1	+ 139
Foreign banks	623	- 13	- 52	7	- 1	- 7
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	291	- 10	+ 43	14	- -	- -
CAPITAL ACCOUNTS	1,495	+ 4	+ 19	261	+ 3	- 5

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON OCTOBER 2, 1940  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b><u>A S S E T S</u></b>													
Loans and Investments - total	24,329	1,195	10,575	1,201	1,923	726	646	3,406	714	410	691	543	2,299
Loans - total	8,785	625	3,239	475	738	284	321	993	335	201	314	278	982
Commercial, industrial, and agricultural loans	4,630	311	1,901	226	299	129	160	597	186	103	184	184	350
Open market paper	297	65	82	36	8	11	2	42	9	3	22	2	15
Loans to brokers and dealers in securities	446	12	328	23	18	3	5	31	4	1	3	2	16
Other loans for purchasing or carrying securities	460	18	211	31	24	14	10	68	12	7	9	14	42
Real estate loans	1,220	80	199	50	179	46	33	125	57	11	31	23	386
Loans to banks	41	1	33	1	1	--	1	--	2	--	--	1	1
Other loans	1,691	138	485	108	209	81	110	130	65	76	65	52	172
Treasury bills	628	17	294	--	1	--	3	250	10	--	18	33	2
Treasury notes	2,112	39	1,114	33	155	161	41	328	39	26	64	40	72
U. S. bonds	6,540	336	2,846	326	618	147	105	1,021	150	112	86	85	708
Obligations guaranteed by U. S. Gov't	2,582	53	1,480	94	136	65	66	272	72	28	76	48	192
Other securities	3,682	125	1,602	273	275	69	110	542	108	43	133	59	343
Reserve with F.R. Bank	11,646	684	6,655	487	724	213	136	1,506	235	108	198	144	456
Cash in vault	485	144	99	20	47	21	13	74	11	6	16	11	23
Balances with domestic banks	3,307	193	238	228	358	252	211	608	171	127	319	287	315
Other assets - net	1,196	72	422	80	95	38	49	78	22	17	23	30	270
<b><u>L I A B I L I T I E S</u></b>													
Demand deposits-adjusted	21,152	1,357	10,407	1,013	1,460	547	428	2,897	502	311	552	499	1,179
Time deposits	5,359	235	1,095	261	742	204	190	974	190	117	146	135	1,070
U. S. Gov't deposits	530	13	61	47	43	33	42	138	15	2	19	32	85
Inter-bank deposits:													
Domestic banks	8,734	398	3,887	461	503	330	289	1,331	346	168	421	256	344
Foreign banks	678	18	624	5	1	--	1	8	--	2	--	1	18
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	716	20	297	14	16	36	10	19	5	7	3	4	285
CAPITAL ACCOUNTS	3,793	246	1,618	215	382	100	95	405	95	61	106	88	382