

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 25: Decreases of \$54,000,000 in holdings of United States Treasury bills and \$35,000,000 in holdings of United States Treasury notes, increases of \$126,000,000 in reserve balances with Federal Reserve Banks and \$96,000,000 in demand deposits-adjusted, and a decrease of \$146,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$8,000,000 in the Chicago district and \$3,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$6,000,000 in New York City and \$11,000,000 at all reporting member banks.

Holdings of United States Treasury bills decreased \$45,000,000 in New York City and \$54,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$31,000,000 in New York City and \$35,000,000 at all reporting member banks. Holdings of United States Government bonds decreased \$9,000,000 in New York City and \$13,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government decreased \$18,000,000 in the Chicago district and \$7,000,000 at all reporting member banks. Holdings of "Other securities" decreased \$6,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$39,000,000 in the Chicago district, \$30,000,000 in New York City, \$8,000,000 in the St. Louis district, \$7,000,000 in the Philadelphia district, and \$96,000,000 at all reporting member banks.

Deposits credited to domestic banks decreased \$71,000,000 in New York City, \$18,000,000 in the Chicago district, \$16,000,000 in the Philadelphia district, \$12,000,000 in the Kansas City district, and \$146,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$9,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks together with changes for the week and the year ended September 25, 1940, follows:

(In millions of dollars)

	Sept. 25, 1940	Increase or decrease since	
		Sept. 18, 1940	Sept. 27, 1939
A S S E T S			
Loans and Investments - total	24,166	-118	+1,747
Loans - total	8,689	- 3	+ 339
Commercial, industrial, and agricultural loans	4,575	- 3	+ 346
Open market paper	295	- 1	- 21
Loans to brokers and dealers in securities	415	+ 11	- 118
Other loans for purchasing or carrying securities	462	- -	- 48
Real estate loans	1,223	+ 1	+ 43
Loans to banks	35	- 10	- -
Other loans	1,684	- 1	+ 137
Treasury bills	619	- 54	+ 200
Treasury notes	2,056	- 35	- 81
U. S. bonds	6,528	- 13	+ 647
Obligations guaranteed by U. S. Gov't	2,576	- 7	+ 344
Other securities	3,698	- 6	+ 298
Reserve with Federal Reserve Banks	11,616	+126	+1,822
Cash in vault	508	+ 6	+ 22
Balances with domestic banks	3,248	- 48	+ 230
L I A B I L I T I E S			
Demand deposits-adjusted	21,080	+ 96	+2,747
Time deposits	5,352	- 3	+ 121
U. S. Government deposits	529	- 1	- 11
Inter-bank deposits:			
Domestic banks	8,541	-146	+ 874
Foreign banks	692	+ 9	- 61
Borrowings	1	- -	- -

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
September 26, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Sept. 25 1940	Increase or decrease since		Sept. 25 1940	Increase or decrease since	
		Sept. 18 1940	Sept. 27 1939		Sept. 18, 1940	Sept. 27, 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,596	- 95	+1,119	2,217	- 34	+ 144
Loans - total	2,828	- 5	- 43	612	- 8	+ 54
Commercial, industrial, and agricultural loans	1,753	+ 3	+ 101	425	- 9	+ 45
Open market paper	74	- -	- 43	22	- -	+ 4
Loans to brokers and dealers	301	+ 6	- 105	25	+ 1	- 4
Other loans for purchasing or carrying securities	163	- 1	- 14	59	- -	- 8
Real estate loans	123	- 1	+ 6	18	- -	+ 4
Loans to banks	27	- 9	+ 2	- -	- -	- -
Other loans	387	- 3	+ 10	63	- -	+ 13
Treasury bills	274	- 45	+ 19	264	- 6	+ 146
Treasury notes	1,014	- 31	+ 227	162	+ 4	- 87
U. S. bonds	2,645	- 9	+ 459	702	- 2	+ 32
Obligations guaranteed by U.S. Gov't	1,381	+ 5	+ 261	124	- 19	- 33
Other securities	1,454	- 10	+ 196	353	- 3	+ 32
Reserve with F. R. Banks	6,474	+ 57	+ 834	1,297	+ 46	+ 202
Cash in vault	84	+ 2	+ 4	42	- -	+ 1
Balances with domestic banks	82	- -	+ 9	261	- 12	+ 29
Other assets - nct	320	- 1	- 41	42	- -	- 6
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,685	+ 30	+1,515	1,977	+ 14	+ 195
Time deposits	721	- -	+ 74	506	- -	+ 8
U. S. Gov't deposits	35	- -	- 13	94	- -	+ 31
Inter-bank deposits:						
Domestic banks	3,687	- 71	+ 333	1,002	- 17	+ 150
Foreign banks	636	+ 6	- 36	8	+ 1	- 5
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	301	- 1	+ 35	14	- -	- 1
CAPITAL ACCOUNTS	1,491	- 1	+ 17	258	+ 2	- 8

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON SEPTEMBER 25, 1940
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	24,166	1,184	10,480	1,202	1,918	709	642	3,404	712	405	691	536	2,283
Loans - total	8,689	622	3,193	474	728	285	316	981	330	197	313	275	975
Commercial, industrial, and agricultural loans	4,575	308	1,884	226	291	128	156	588	182	101	182	181	348
Open market paper	295	66	77	37	8	11	2	42	9	3	23	2	15
Loans to brokers and dealers in securities	415	12	305	22	15	4	5	30	4	1	3	2	12
Other loans for purchasing or carrying securities	462	13	213	31	24	14	10	68	12	7	9	14	42
Real estate loans	1,223	80	202	50	179	46	33	125	57	11	31	23	386
Loans to banks	35	1	27	1	1	--	1	--	2	--	--	1	1
Other loans	1,684	137	485	107	210	82	109	128	64	74	65	52	171
Treasury bills	619	12	278	--	1	--	3	264	12	--	15	32	2
Treasury notes	2,056	38	1,073	34	157	158	40	311	39	27	68	39	72
U. S. bonds	6,528	332	2,871	324	617	134	107	1,011	150	112	85	84	701
Obligations guaranteed by U. S. Gov't	2,576	54	1,455	95	134	63	67	294	72	26	76	48	192
Other securities	3,698	126	1,610	275	281	69	109	543	109	43	134	58	341
Reserve with F. R. Bank	11,616	665	6,638	477	714	220	141	1,626	239	102	198	137	459
Cash in vault	508	146	104	21	48	24	14	76	13	7	18	12	25
Balances with domestic banks	3,248	184	225	216	343	252	209	592	169	130	331	286	311
Other assets - net	1,174	72	412	79	94	38	50	74	22	16	23	30	264
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	21,080	1,331	10,366	1,009	1,448	547	435	2,914	507	306	561	492	1,164
Time deposits	5,352	235	1,093	261	743	203	190	972	190	117	146	135	1,067
U. S. Gov't deposits	529	13	60	47	43	33	42	138	15	2	19	32	85
Inter-bank deposits:													
Domestic banks	8,541	386	3,782	443	485	324	284	1,318	342	166	425	248	338
Foreign banks	692	18	637	5	1	--	1	9	--	1	--	1	19
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	736	21	308	16	17	36	9	19	6	8	4	4	288
CAPITAL ACCOUNTS	3,781	246	1,613	214	380	100	95	402	95	60	106	89	381