

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 18: Decreases of \$37,000,000 in holdings of United States Treasury bills and \$35,000,000 in holdings of United States Government bonds, increases of \$39,000,000 in holdings of "Other securities" and \$117,000,000 in deposits credited to domestic banks, and a decrease of \$95,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans increased \$8,000,000 in New York City and \$7,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$12,000,000.

Holdings of United States Treasury bills decreased \$27,000,000 in the Chicago district, \$11,000,000 in New York City, and \$37,000,000 at all reporting member banks. Holdings of United States Government bonds decreased \$18,000,000 in the Chicago district, \$14,000,000 in New York City, and \$35,000,000 at all reporting member banks. Holdings of "Other securities" increased \$30,000,000 in New York City and \$39,000,000 at all reporting member banks.

Demand deposits-adjusted decreased \$26,000,000 in New York City, \$16,000,000 each in the Cleveland and Chicago districts, \$15,000,000 in the Boston district, and \$95,000,000 at all reporting member banks. Time deposits decreased \$5,000,000.

Deposits credited to domestic banks increased \$51,000,000 in New York City, \$19,000,000 in the Philadelphia district, \$12,000,000 each in the Boston and Kansas City districts, and \$117,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$12,000,000 in New York City and at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended September 18, 1940, follows:
(In millions of dollars)

	Sept. 18, 1940	Increase or decrease since	
		Sept. 11, 1940	Sept. 20, 1939
<u>A S S E T S</u>			
Loans and Investments - total	24,284	- 10	+1,945
Loans - total	8,692	+ 27	+ 373
Commercial, industrial, and agricultural loans	4,578	+ 7	+ 377
Open market paper	296	- -	- 19
Loans to brokers and dealers in securities	404	+ 12	- 128
Other loans for purchasing or carrying securities	462	+ 2	- 48
Real estate loans	1,222	+ 2	+ 42
Loans to banks	45	- 5	+ 10
Other loans	1,685	+ 9	+ 139
Treasury bills	673	- 37	+ 236
Treasury notes	2,091	- -	- 40
U. S. bonds	6,541	- 35	+ 681
Obligations guaranteed by U. S. Gov't	2,583	- 4	+ 353
Other securities	3,704	+ 39	+ 342
Reserve with Federal Reserve Banks	11,490	+ 19	+1,767
Cash in vault	502	- 15	+ 32
Balances with domestic banks	3,296	+ 70	+ 275
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	20,984	- 95	+2,809
Time deposits	5,355	- 5	+ 130
U. S. Government deposits	530	+ 3	- 10
Inter-bank deposits:			
Domestic banks	8,687	+117	+ 995
Foreign banks	683	+ 12	- 59
Borrowings	1	+ 1	- -

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
September 19, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Sept. 18, 1940	Increase or decrease since		Sept. 18, 1940	Increase or decrease since	
		Sept. 11, 1940	Sept. 20 1939		Sept. 11, 1940	Sept. 20 1939
<u>A S S E T S</u>						
Loans and Investments- total	9,691	+ 13	+1,298	2,251	- 50	+ 176
Loans - total	2,833	+ 7	- 23	620	- 3	+ 67
Commercial, industrial, and agricultural loans	1,750	+ 8	+ 110	434	- 7	+ 59
Open market paper	74	- 2	- 41	22	- -	+ 4
Loans to brokers and dealers	295	+ 10	- 110	24	- 1	- 5
Other loans for purchasing or carrying securities	164	+ 1	- 14	59	- -	- 7
Real estate loans	124	- -	+ 7	18	- -	+ 4
Loans to banks	36	- 7	+ 11	- -	- -	- -
Other loans	390	- 3	+ 14	63	+ 5	+ 12
Treasury bills	319	- 11	+ 58	270	- 27	+ 140
Treasury notes	1,045	- 1	+ 256	158	- -	- 90
U.S. bonds	2,654	- 14	+ 487	704	- 18	+ 40
Obligations guaranteed by U. S. Gov't	1,376	+ 2	+ 269	143	- -	- 13
Other securities	1,464	+ 30	+ 251	356	- 2	+ 32
Reserve with F. R. Banks	6,417	+ 26	+ 781	1,251	+ 32	+ 168
Cash in vault	82	- 3	+ 6	42	- 1	+ 2
Balances with domestic banks	82	+ 2	+ 8	273	+ 16	+ 38
Other assets - net	321	- 5	- 44	42	- 4	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,655	- 26	+1,564	1,963	- 18	+ 195
Time deposits	721	- 9	+ 79	506	- -	+ 8
U. S. Gov't deposits	35	- -	- 14	94	- -	+ 31
Inter-bank deposits:						
Domestic banks	3,758	+ 51	+ 399	1,019	+ 11	+ 163
Foreign banks	630	+ 12	- 36	7	- -	- 6
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	302	+ 6	+ 38	14	+ 1	- 1
CAPITAL ACCOUNTS	1,492	- 1	+ 19	256	- 1	- 10

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON SEPTEMBER 18, 1940
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	24,284	1,183	10,575	1,202	1,918	718	643	3,435	708	401	689	533	2,279
Loans - total	8,692	625	3,194	474	731	281	316	987	330	196	313	272	973
Commercial, industrial, and agricultural loans	4,578	312	1,875	226	295	126	155	596	182	100	183	179	349
Open market paper	296	66	77	38	8	11	2	42	10	3	22	2	15
Loans to brokers and dealers in securities	404	11	301	21	14	3	5	28	4	1	3	2	11
Other loans for purchasing or carrying securities	462	18	214	31	24	14	10	68	13	7	9	14	40
Real estate loans	1,222	80	203	50	179	46	33	125	56	12	29	23	386
Loans to banks	45	1	36	1	1	- -	1	- -	2	- -	1	1	1
Other loans	1,685	137	488	107	210	81	110	128	63	73	66	51	171
Treasury bills	673	8	331	- -	1	- -	3	270	11	- -	15	32	2
Treasury notes	2,091	41	1,102	34	161	167	41	303	38	28	67	39	70
U. S. bonds	6,541	331	2,881	325	613	133	108	1,018	149	111	86	84	702
Obligations guaranteed by U.S. Gov't	2,583	53	1,449	94	130	68	67	312	72	24	75	48	191
Other securities	3,704	125	1,618	275	282	69	108	545	108	42	133	58	341
Reserve with F. R. Bank	11,490	669	6,576	485	714	216	146	1,559	236	101	198	134	456
Cash in vault	502	145	102	21	49	23	14	76	12	7	17	12	24
Balances with domestic banks	3,296	189	224	216	341	240	208	604	176	140	345	297	316
Other assets - net	1,182	70	417	78	93	38	50	75	22	16	23	30	270
L I A B I L I T I E S													
Demand deposits-adjusted	20,984	1,328	10,332	1,002	1,447	546	434	2,875	499	307	560	493	1,161
Time deposits	5,355	235	1,093	261	743	203	191	972	190	117	146	135	1,069
U. S. Gov't deposits	530	13	60	47	43	33	42	138	15	2	20	32	85
Inter-bank deposits:													
Domestic banks	8,687	394	3,854	459	484	321	288	1,336	349	170	437	253	342
Foreign banks	683	18	631	4	1	- -	2	8	- -	1	- -	1	17
Borrowings	1	1	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Other liabilities	733	21	309	15	17	34	9	19	6	7	3	4	289
CAPITAL ACCOUNTS	3,781	246	1,615	214	380	98	95	401	95	61	106	88	382