

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended September 4: Increases of \$17,000,000 in commercial, industrial and agricultural loans, \$27,000,000 in loans to brokers and dealers in securities, and \$113,000,000 in deposits credited to domestic banks, and a decrease of \$152,000,000 in demand deposits-adjusted.

Holdings of United States Treasury bills declined \$7,000,000 at all reporting member banks. Holdings of Treasury notes declined \$15,000,000 in New York City and \$18,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government increased \$13,000,000 in New York City and \$14,000,000 at all reporting member banks. Holdings of "Other securities" declined \$15,000,000 in the San Francisco district and \$14,000,000 at all reporting member banks.

Demand deposits-adjusted decreased \$55,000,000 in New York City, \$37,000,000 in the Chicago district, \$22,000,000 in the San Francisco district, \$16,000,000 in the Richmond district, \$15,000,000 in the Philadelphia district, and \$152,000,000 at all reporting member banks. Time deposits increased \$16,000,000 in New York City and \$18,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$14,000,000 each in New York City, the Cleveland district, and the Chicago district, \$11,000,000 in the Kansas City district, \$10,000,000 each in the Boston and Richmond districts, and \$113,000,000 at all reporting member banks. Deposits credited to foreign banks decreased \$9,000,000 in New York City and \$12,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended September 4, 1940, follows:

(In millions of dollars)

(in millions of dollars)

	Sept. 4, 1940	Increase or decrease since	
		Aug. 28, 1940	Sept. 6, 1939
<u>A S S E T S</u>			
Loans and Investments - total	24,188	+ 31	+1,799
Loans - total	8,566	+ 57	+ 261
Commercial, industrial, and agricultural loans	4,480	+ 17	+ 405
Open market paper	294	- 5	- 20
Loans to brokers and dealers in securities	390	+ 27	- 250
Other loans for purchasing or carrying securities	463	- 4	- 49
Real estate loans	1,219	+ 4	+ 45
Loans to banks	48	+ 8	+ 2
Other loans	1,672	+ 10	+ 128
Treasury bills	705	- 7	+ 237
Treasury notes	2,095	- 18	- 59
U. S. bonds	6,561	- 1	+ 671
Obligations guaranteed by U. S. Gov't	2,596	+ 14	+ 377
Other securities	3,665	- 14	+ 312
Reserve with Federal Reserve Banks	11,418	- 31	+2,050
Cash in vault	491	- 17	+ 28
Balances with domestic banks	3,171	- 30	+ 358
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	20,901	-152	+2,861
Time deposits	5,358	+ 18	+ 123
U. S. Government deposits	531	+ 3	- 9
Inter-bank deposits:			
Domestic banks	8,505	+113	+1,159
Foreign banks	670	- 12	- 42
Borrowings	- -	- 1	- 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
September 5, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Sept. 4, 1940	Increase or decrease since		Sept. 4, 1940	Increase or decrease since	
		Aug. 28, 1940	Sept. 6, 1939		Aug. 28, 1940	Sept. 6, 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,599	+ 31	+1,258	2,303	- 2	+ 143
Loans - total	2,765	+ 28	- 127	617	+ 9	+ 60
Commercial, industrial, and agricultural loans	1,691	- -	+ 118	433	+ 3	+ 69
Open market paper	77	- 5	- 38	22	+ 1	+ 3
Loans to brokers and dealers	281	+ 22	- 218	27	+ 4	- 10
Other loans for purchasing or carrying securities	162	- -	- 14	59	- 1	- 9
Real estate loans	124	- -	+ 6	18	- -	+ 4
Loans to banks	38	+ 7	+ 5	- -	- -	- 3
Other loans	392	+ 4	+ 14	58	+ 2	+ 6
Treasury bills	323	- 1	+ 134	301	- 5	+ 86
Treasury notes	1,047	- 15	+ 231	158	- 2	- 87
U. S. bonds	2,643	- 1	+ 501	728	- 1	+ 64
Obligations guaranteed by U. S. Gov't	1,385	+ 13	+ 292	143	- -	- 12
Other securities	1,436	+ 7	+ 227	356	- 3	+ 32
Reserve with F. R. Banks	6,401	- 69	+ 854	1,189	- 11	+ 260
Cash in vault	84	- 1	+ 7	43	- -	+ 4
Balances with domestic banks	81	+ 3	+ 9	259	+ 1	+ 40
Other assets - net	324	+ 5	- 48	46	+ 1	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,672	- 55	+1,521	1,953	- 17	+ 229
Time deposits	730	+ 16	+ 84	507	- -	+ 11
U. S. Gov't deposits	35	- -	- 14	94	- -	+ 31
Inter-bank deposits:						
Domestic banks	3,654	+ 14	+ 475	1,011	+ 8	+ 192
Foreign banks	617	- 9	- 21	6	- 1	- 8
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	286	+ 3	+ 19	13	- 2	- 1
CAPITAL ACCOUNTS	1,495	- -	+ 16	256	+ 1	- 11

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON SEPTEMBER 4, 1940
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	24,188	1,189	10,474	1,204	1,908	713	638	3,482	704	396	688	531	2,261
Loans - total	8,566	621	3,120	473	715	279	313	981	328	191	310	271	964
Commercial, industrial, and agricultural loans	4,480	308	1,814	226	282	124	153	593	182	96	182	178	342
Open market paper	294	66	79	37	7	11	2	41	10	3	22	2	14
Loans to brokers and dealers in securities	390	11	285	22	14	3	5	31	3	1	3	2	10
Other loans for purchasing or carrying securities	463	18	212	31	24	14	11	69	13	7	9	14	41
Real estate loans	1,219	80	203	50	179	45	33	124	55	11	30	23	386
Loans to banks	48	1	38	1	1	1	1	- -	2	1	- -	1	1
Other loans	1,672	137	489	106	208	81	108	123	63	72	64	51	170
Treasury bills	705	8	336	- -	1	- -	3	301	11	- -	12	30	3
Treasury notes	2,095	43	1,105	33	165	166	39	301	39	28	67	39	70
U. S. bonds	6,561	338	2,866	328	615	133	108	1,042	147	110	89	85	700
Obligations guaranteed by U. S. Gov't	2,596	53	1,458	94	131	66	68	313	72	24	76	48	193
Other securities	3,665	126	1,589	276	281	69	107	544	107	43	134	58	331
Reserve with F. R. Bank	11,418	670	6,567	476	721	208	147	1,497	237	106	198	141	450
Cash in vault	491	144	103	20	47	21	13	75	11	6	16	11	24
Balances with domestic banks	3,171	179	221	208	341	228	198	587	177	145	317	279	291
Other assets - net	1,180	70	406	80	96	40	50	79	22	16	23	30	268
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	20,901	1,344	10,331	1,004	1,440	533	429	2,848	496	309	544	488	1,135
Time deposits	5,358	234	1,101	262	746	203	191	970	190	116	146	135	1,064
U. S. Gov't deposits	531	13	60	47	43	33	42	138	16	2	19	32	86
Inter-bank deposits:													
Domestic banks	8,505	380	3,750	442	486	308	278	1,338	350	173	425	244	331
Foreign banks	670	16	618	5	1	- -	1	8	- -	1	- -	1	19
Borrowings	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Other liabilities	693	19	293	13	16	33	10	18	5	7	3	4	272
CAPITAL ACCOUNTS	3,790	246	1,618	215	381	100	95	400	94	61	105	88	387