

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 21: Increases of \$68,000,000 in holdings of "Other securities", \$94,000,000 in reserve balances with Federal Reserve Banks, and \$167,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans decreased \$12,000,000 in New York City and \$6,000,000 at all reporting member banks.

Holdings of United States Treasury bills increased \$14,000,000 in New York City and \$2,000,000 at all reporting member banks. Holdings of United States Government bonds decreased \$20,000,000 at all reporting member banks. Holdings of "Other securities" increased \$66,000,000 in New York City and \$68,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$112,000,000 in New York City, \$21,000,000 in the Chicago district, \$13,000,000 in the Cleveland district, \$10,000,000 in the Boston district, and \$167,000,000 at all reporting member banks. Time deposits increased \$10,000,000.

Deposits credited to domestic banks decreased \$8,000,000 in the Cleveland district, \$6,000,000 in New York City, and \$28,000,000 at all reporting member banks. Deposits credited to foreign banks decreased \$12,000,000 in New York City.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended August 21, 1940, follows:

(In millions of dollars)

		Increase or decrease since		
		Aug. 21, 1940	Aug. 14, 1940	Aug. 23, 1939
<u>A S S E T S</u>				
Loans and Investments - total	24,180	+59	+1,840	
Loans - total	8,509	+ 3	+ 331	
Commercial, industrial, and agricultural loans	4,455	- 6	+ 517	
Open market paper	295	+ 1	- 17	
Loans to brokers and dealers in securities	377	+ 1	- 262	
Other loans for purchasing or carrying securities	473	+ 4	- 45	
Real estate loans	1,215	+ 2	+ 42	
Loans to banks	39	- -	- 14	
Other loans	1,655	+ 1	+ 110	
Treasury bills	735	+ 2	+ 241	
Treasury notes	2,116	+ 2	- 22	
U. S. bonds	6,560	-20	+ 659	
Obligations guaranteed by U. S. Gov't	2,583	+ 4	+ 309	
Other securities	3,677	+68	+ 322	
Reserve with Federal Reserve Banks	11,348	+94	+2,232	
Cash in vault	490	-15	+ 47	
Balances with domestic banks	3,173	+ 5	+ 335	
<u>L I A B I L I T I E S</u>				
Demand deposits-adjusted	20,956	+167	+3,121	
Time deposits	5,346	+ 10	+ 96	
U. S. Government deposits	528	- -	- 11	
Inter-bank deposits:				
Domestic banks	8,369	- 28	+1,190	
Foreign banks	672	- 13	+ 3	
Borrowings	1	+ 1	- 5	

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
August 22, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Aug. 21 1940	Increase or decrease since		Aug. 21 1940	Increase or decrease since	
		Aug. 14, 1940.	Aug. 23, 1939		Aug. 14, 1940	Aug. 23, 1939
<u>A S S E T S</u>						
Loans and Investments-total	9,600	+ 80	+1,260	2,307	- 10	+171
Loans - total	2,751	- 3	- 75	604	- 4	+ 63
Commercial, industrial, and agricultural loans	1,691	- 12	+ 195	428	- 2	+ 76
Open market paper	83	+ 1	- 34	21	- "	+ 3
Loans to brokers and dealers	273	+ 3	- 216	22	- 1	- 17
Other loans for purchasing or carrying securities	166	+ 2	- 17	60	- "	- 8
Real estate loans	124	- "	+ 6	18	- "	+ 4
Loans to banks	29	+ 1	- 13	- "	- "	- "
Other loans	385	+ 2	+ 4	55	- 1	+ 5
Treasury bills	343	+ 14	+ 135	310	- 7	+ 94
Treasury notes	1,062	+ 1	+ 243	159	- "	- 85
U. S. bonds	2,643	+ 3	+ 483	731	- 1	+ 75
Obligations guaranteed by U.S. Gov't	1,373	- 1	+ 232	144	- "	- 5
Other securities	1,428	+ 66	+ 242	359	+ 2	+ 29
Reserve with F. R. banks	6,422	+ 28	+1,105	1,177	+ 29	+232
Cash in vault	80	- 5	+ 20	42	- "	+ 3
Balances with domestic banks	80	+ 1	+ 4	255	- 1	+ 33
Other assets - net	322	+ 1	- 54	43	- 1	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,732	+112	+1,781	1,942	+ 19	+214
Time deposits	710	+ 5	+ 65	507	- "	+ 10
U. S. Gov't deposits	35	- "	- 13	94	- "	+ 31
Inter-bank deposits:						
Domestic banks	3,629	- 6	+ 524	1,004	- 3	+194
Foreign banks	617	- 12	+ 26	7	- "	- 6
Borrowings	- "	- "	- "	- "	- "	- "
Other liabilities	286	+ 5	- 61	15	- "	+ 2
CAPITAL ACCOUNTS	1,495	+ 1	+ 13	255	+ 1	- 10

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON AUGUST 21, 1940
(In millions of dollars)

(In millions of dollars)														
	Total All districts	Federal Reserve District												
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco	
<u>A S S E T S</u>														
Loans and Investments - total	24,180	1,187	10,476	1,208	1,903	719	632	3,480	704	308	688	529	2,266	
Loans - total	8,509	615	3,105	478	711	277	311	963	327	184	307	269	962	
Commercial, industrial, and agricultural loans	4,455	303	1,812	232	281	124	150	585	182	91	179	177	339	
Open market paper	295	64	85	35	7	11	3	39	10	3	22	2	14	
Loans to brokers and dealers in securities	377	12	278	22	14	3	4	26	3	1	3	2	9	
Other loans for purchasing or carrying securities	473	19	217	32	24	14	11	69	13	7	9	14	44	
Real estate loans	1,215	80	203	50	178	44	33	123	55	11	30	23	385	
Loans to banks	39	1	29	1	1	1	1	--	2	--	1	1	1	
Other loans	1,655	136	481	106	206	80	109	121	62	71	63	50	170	
Treasury bills	735	9	357	--	1	1	2	311	10	--	12	30	2	
Treasury notes	2,116	43	1,121	33	167	173	38	303	39	28	67	39	65	
U. S. bonds	6,560	338	2,865	328	609	133	108	1,047	148	110	91	85	698	
Obligations guaranteed by U. S. Gov't	2,583	54	1,447	93	131	66	67	312	72	24	76	48	193	
Other securities	3,677	128	1,581	276	284	69	106	544	108	42	135	58	346	
Reserve with F. R. Bank	11,348	648	6,578	472	689	203	149	1,482	239	104	202	137	445	
Cash in vault	490	144	99	20	48	21	14	74	12	7	16	11	24	
Balances with domestic banks	3,173	174	214	202	334	233	203	582	175	145	321	283	307	
Other assets - net	1,166	71	403	80	95	37	50	77	22	16	23	30	262	
<u>L I A B I L I T I E S</u>														
Demand deposits-adjusted	20,956	1,322	10,378	1,014	1,417	548	437	2,840	503	307	560	489	1,141	
Time deposits	5,346	235	1,082	262	747	203	192	970	191	117	146	136	1,065	
U. S. Gov't deposits	528	12	60	46	42	33	42	138	15	2	19	32	87	
Inter-bank deposits:														
Domestic banks	8,369	372	3,722	428	465	298	272	1,322	343	166	417	240	324	
Foreign banks	672	18	618	5	1	--	1	8	--	1	--	1	19	
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--	
Other liabilities	702	19	292	13	16	33	9	19	6	7	3	4	281	
CAPITAL ACCOUNTS	3,783	245	1,618	214	381	98	95	398	94	60	105	88	387	