

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 14: Increases of \$15,000,000 in commercial, industrial and agricultural loans, \$42,000,000 in reserve balances with Federal Reserve banks, \$77,000,000 in demand deposits-adjusted, and \$64,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$6,000,000 each in the Boston and Cleveland districts and \$15,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$5,000,000 in New York City and \$8,000,000 at all reporting member banks.

Holdings of all classes of securities showed relatively little change for the week: Treasury bills declined \$12,000,000 in New York City and \$5,000,000 at all reporting member banks, Treasury notes increased \$3,000,000, United States Government bonds declined \$7,000,000, obligations guaranteed by the United States Government increased \$10,000,000, and "Other securities" increased \$5,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$22,000,000 in the San Francisco district, \$20,000,000 in the Kansas City district, \$12,000,000 each in the Cleveland and Richmond districts, \$11,000,000 in the St. Louis district and \$77,000,000 at all reporting member banks, and decreased \$14,000,000 in New York City.

Deposits credited to domestic banks increased \$20,000,000 in the Chicago district, \$12,000,000 in the Cleveland district, \$11,000,000 in New York City, \$10,000,000 in the San Francisco district, and \$64,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended August 14, 1940, follows:

(In millions of dollars)

(in millions of dollars)

	Aug. 14, 1940	Increase or decrease since	
		Aug. 7, 1940	Aug. 16, 1939
<u>A S S E T S</u>			
Loans and Investments - total	24,121	+ 20	+1,784
Loans - total	8,506	+ 14	+ 320
Commercial, industrial, and agricultural loans	4,461	+ 15	+ 549
Open market paper	294	+ 3	- 19
Loans to brokers and dealers in securities	376	- 8	- 300
Other loans for purchasing or carrying securities	469	- 3	- 50
Real estate loans	1,213	+ 2	+ 41
Loans to banks	39	- -	- 21
Other loans	1,654	+ 5	+ 120
Treasury bills	733	- 5	+ 238
Treasury notes	2,114	+ 3	- 45
U. S. bonds	6,580	- 7	+ 690
Obligations guaranteed by U. S. Gov't	2,579	+ 10	+ 312
Other securities	3,609	+ 5	+ 269
Reserve with Federal Reserve banks	11,254	+ 42	+2,337
Cash in vault	505	+ 17	+ 79
Balances with domestic banks	3,163	+ 55	+ 326
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	20,789	+ 77	+3,148
Time deposits	5,336	+ 1	+ 91
U. S. Government deposits	528	+ 1	- 16
Inter-bank deposits:			
Domestic banks	8,397	+ 64	+1,214
Foreign banks	685	- -	+ 30
Borrowings	- -	- 1	- 7

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
August 15, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Aug. 14, 1940	Increase or decrease since		Aug. 14, 1940	Increase or decrease since	
		Aug. 7, 1940	Aug. 16, 1939		Aug. 7, 1940	Aug. 16, 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,520	- 7	+1,134	2,317	- 3	+ 200
Loans - total	2,754	-12	- 92	608	- -	+ 69
Commercial, industrial, and agricultural loans	1,703	- 5	+ 232	430	- 2	+ 78
Open market paper	82	- 2	- 35	21	+ 1	+ 3
Loans to brokers and dealers	270	- 5	- 255	23	- 2	- 14
Other loans for purchasing or carrying securities	164	- 1	- 20	60	- -	- 8
Real estate loans	124	+ 1	+ 6	18	- -	+ 4
Loans to banks	28	- 2	- 22	- -	- -	- -
Other loans	383	+ 2	+ 2	56	+ 3	+ 6
Treasury bills	329	-12	+ 109	317	- 3	+ 111
Treasury notes	1,061	+ 6	+ 227	159	- 1	- 84
U. S. bonds	2,640	+ 3	+ 469	732	- 1	+ 79
Obligations guaranteed by U. S. Gov't	1,374	+ 5	+ 238	144	- -	- 5
Other securities	1,362	+ 3	+ 183	357	+ 2	+ 30
Reserve with F. R. banks	6,394	+14	+1,249	1,148	- 3	+ 225
Cash in vault	85	+ 5	+ 25	42	+ 1	+ 4
Balances with domestic banks	79	- -	+ 3	256	+ 3	+ 30
Other assets - net	321	-10	- 53	44	- -	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,620	-14	+1,745	1,923	-15	+ 237
Time deposits	705	+ 5	+ 61	507	- 1	+ 10
U. S. Gov't deposits	35	- -	- 15	94	- -	+ 31
Inter-bank deposits:						
Domestic banks	3,635	+11	+ 561	1,007	+12	+ 192
Foreign banks	629	- -	+ 54	7	- -	- 5
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	281	+ 1	- 60	15	+ 3	+ 2
CAPITAL ACCOUNTS	1,494	- 1	+ 12	254	- 1	- 11

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON AUGUST 14, 1940  
(In millions of dollars)

	Total All districts	(In Millions of Dollars)											
		Federal Reserve				District							
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	24,121	1,183	10,410	1,207	1,902	719	634	3,488	710	387	689	527	2,265
Loans - total	8,506	614	3,109	476	712	275	312	965	326	183	306	268	960
Commercial, industrial, and agricultural loans	4,461	302	1,825	231	278	121	152	587	182	91	179	176	337
Open market paper	294	64	85	35	7	11	3	39	9	3	22	2	14
Loans to brokers and dealers in securities	376	12	274	22	14	3	4	27	3	1	3	3	10
Other loans for purchasing or carrying securities	469	18	215	31	25	14	10	69	13	7	9	13	45
Real estate loans	1,213	80	203	50	177	44	33	122	55	11	30	23	385
Loans to banks	39	1	28	1	1	1	2	- -	2	- -	1	1	1
Other loans	1,654	137	479	106	210	81	108	121	62	70	62	50	168
Treasury bills	733	9	343	- -	1	1	2	317	17	- -	12	29	2
Treasury notes	2,114	40	1,120	33	168	173	38	303	40	28	68	39	64
U. S. bonds	6,580	338	2,876	328	607	134	109	1,053	147	110	92	85	701
Obligations guaranteed by U. S. Gov't	2,579	54	1,448	92	130	66	67	308	72	24	76	48	194
Other securities	3,609	128	1,514	278	284	70	106	542	108	42	135	58	344
Reserve with F. R. bank	11,254	638	6,536	475	679	195	148	1,463	228	104	203	141	444
Cash in vault	505	144	104	21	47	23	15	77	12	8	17	12	25
Balances with domestic banks	3,168	178	219	203	338	231	202	569	177	142	319	285	305
Other assets - net	1,167	71	401	79	95	36	49	77	22	16	23	30	268
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	20,789	1,312	10,267	1,013	1,404	541	438	2,819	496	308	562	491	1,138
Time deposits	5,336	235	1,077	262	746	203	192	969	191	116	146	135	1,064
U. S. Gov't deposits	528	12	60	46	42	33	42	138	15	2	19	32	87
Inter-bank deposits:													
Domestic banks	8,397	373	3,731	430	473	295	272	1,323	347	163	416	245	329
Foreign banks	685	18	631	5	1	- -	1	8	- -	1	- -	1	19
Borrowings	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Other liabilities	699	19	287	14	15	34	9	19	6	7	3	3	283
CAPITAL ACCOUNTS	3,781	245	1,617	215	380	98	94	398	94	60	105	88	387