

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended August 7: An increase of \$151,000,000 in holdings of obligations guaranteed by the United States Government, decreases of \$237,000,000 in reserve balances with Federal Reserve banks and \$272,000,000 in demand deposits-adjusted, and an increase of \$94,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$10,000,000 in New York City and \$5,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$27,000,000 in New York City and \$35,000,000 at all reporting member banks.

Holdings of United States Treasury bills decreased \$48,000,000 in New York City and \$53,000,000 at all reporting member banks. Holdings of Treasury notes increased \$12,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$19,000,000 in New York City and \$20,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government increased \$80,000,000 in New York City, \$14,000,000 in the Chicago district, \$13,000,000 in the Richmond district, and \$151,000,000 at all reporting member banks. Holdings of "Other securities" increased \$11,000,000 in the Chicago district and \$18,000,000 at all reporting member banks.

Demand deposits-adjusted decreased \$119,000,000 in New York City, \$70,000,000 in the Chicago district, \$30,000,000 in the Philadelphia district, \$19,000,000 in the Cleveland district, \$10,000,000 each in the Richmond and St. Louis districts, and \$272,000,000 at all reporting member banks. Time deposits increased \$15,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$95,000,000 in the Chicago district, \$15,000,000 in the Philadelphia district, \$11,000,000 each in the Minneapolis and Kansas City districts and \$94,000,000 at all reporting member banks, and decreased \$60,000,000 in New York City. Deposits credited to foreign banks increased \$9,000,000 in New York City.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended August 7, 1940, follows:

(In millions of dollars)

	Aug. 7, 1940	Increase or decrease since	
		July 31, 1940	Aug. 9, 1939
A S S E T S			
Loans and Investments - total	24,101	+123	+1,827
Loans - total	8,492	- 25	+ 336
Commercial, industrial, and agricultural loans	4,446	+ 5	+ 529
Open market paper	291	- -	- 19
Loans to brokers and dealers in securities	384	- 35	- 247
Other loans for purchasing or carrying securities	472	- 2	- 50
Real estate loans	1,211	+ 1	+ 41
Loans to banks	39	- 1	- 35
Other loans	1,649	+ 7	+ 117
Treasury bills	738	- 53	+ 258
Treasury notes	2,111	+ 12	- 44
U. S. bonds	6,587	+ 20	+ 692
Obligations guaranteed by U. S. Gov't	2,569	+151	+ 310
Other securities	3,604	+ 18	+ 275
Reserve with Federal Reserve banks	11,212	-237	+2,421
Cash in vault	488	+ 10	+ 42
Balances with domestic banks	3,113	- 27	+ 336
L I A B I L I T I E S			
Demand deposits-adjusted	20,712	-272	+3,161
Time deposits	5,335	+ 15	+ 84
U. S. Government deposits	527	+ 1	- 21
Inter-bank deposits:			
Domestic banks	8,333	+ 94	+1,282
Foreign banks	685	+ 9	+ 56
Borrowings	1	- 1	- 9

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
August 8, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Aug. 7, 1940	Increase or decrease since		Aug. 7, 1940	Increase or decrease since	
		July 31, 1940	Aug. 9, 1939		July 31, 1940	Aug. 9, 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,527	+ 38	+1,195	2,320	+ 19	+ 208
Loans - total	2,766	- 22	- 41	608	+ 3	+ 70
Commercial, industrial, and agricultural loans	1,708	+ 10	+ 244	432	- 1	+ 77
Open market paper	84	- 2	- 30	20	- -	+ 2
Loans to brokers and dealers	275	- 27	- 209	25	- -	- 8
Other loans for purchasing or carrying securities	165	- 2	- 21	60	- -	- 8
Real estate loans	123	- -	+ 7	18	- -	+ 4
Loans to banks	30	- 1	- 34	- -	- -	- -
Other loans	381	- -	+ 2	53	+ 4	+ 3
Treasury bills	341	- 48	+ 135	320	- -	+ 115
Treasury notes	1,055	+ 3	+ 220	160	+ 1	- 82
U. S. bonds	2,637	+ 19	+ 461	733	+ 1	+ 82
Obligations guaranteed by U. S. Gov't	1,369	+ 80	+ 236	144	+ 10	- 5
Other securities	1,359	+ 6	+ 184	355	+ 4	+ 28
Reserve with F. R. banks	6,380	-169	+1,375	1,151	+ 7	+ 229
Cash in vault	80	+ 1	+ 18	41	- -	+ 3
Balances with domestic banks	79	- -	+ 6	253	- -	+ 32
Other assets - net	331	- 28	- 46	44	- 1	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,634	-119	+1,843	1,938	- 45	+ 256
Time deposits	700	+ 13	+ 47	508	+ 1	+ 12
U. S. Gov't deposits	35	- -	- 17	94	- -	+ 31
Inter-bank deposits:						
Domestic banks	3,624	- 60	+ 641	995	+ 72	+ 185
Foreign banks	629	+ 9	+ 79	7	- -	- 4
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	280	- 3	- 57	12	- 4	- 1
CAPITAL ACCOUNTS	1,495	+ 2	+ 12	255	+ 1	- 11

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON AUGUST 7, 1940
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Mimme- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	24,101	1,177	10,414	1,203	1,896	716	632	3,488	702	391	688	527	2,267
Loans - total	8,492	609	3,118	471	706	274	311	962	326	183	306	266	960
Commerical, industrial, and agricultural loans	4,446	296	1,827	228	272	122	152	585	182	91	179	174	338
Open market paper	291	64	87	33	7	11	3	38	9	3	21	2	13
Loans to brokers and dealers in securities	384	13	280	21	14	3	5	29	4	1	3	2	9
Other loans for purchasing or carrying securities	472	18	216	30	25	14	11	69	13	7	10	14	45
Real estate loans	1,211	80	201	51	177	44	32	122	55	11	30	23	385
Loans to banks	39	1	30	1	1	--	2	--	1	--	1	1	1
Other loans	1,649	137	477	107	210	80	106	119	62	70	62	50	169
Treasury bills	738	7	354	--	1	--	2	320	11	--	11	30	2
Treasury notes	2,111	40	1,114	33	168	173	38	303	39	27	68	42	66
U. S. bonds	6,587	338	2,873	328	607	134	109	1,056	146	115	93	86	702
Obligations guaranteed by U. S. Gov't	2,569	54	1,443	92	130	66	66	308	72	24	75	45	194
Other securities	3,604	129	1,512	279	284	69	106	539	108	42	135	58	343
Reserve with F.R. bank	11,212	647	6,528	480	670	188	152	1,468	218	100	196	140	425
Cash in vault	488	144	100	20	45	22	14	73	12	7	17	11	23
Balances with domestic banks	3,113	179	215	200	330	230	204	552	180	137	308	278	300
Other assets - net	1,158	71	399	79	95	38	51	76	22	16	23	30	258
L I A B I L I T I E S													
Demand deposits-adjusted	20,712	1,317	10,270	1,009	1,392	529	436	2,822	485	305	542	489	1,116
Time deposits	5,335	235	1,073	262	745	203	192	971	191	116	146	136	1,065
U. S. Gov't deposits	527	13	60	46	42	33	42	138	15	2	19	31	86
Inter-bank deposits:													
Domestic banks	8,333	371	3,719	431	461	296	276	1,303	343	160	417	237	319
Foreign banks	635	17	630	5	1	--	2	9	--	1	--	1	19
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	697	19	286	14	15	35	11	16	6	7	3	4	281
CAPITAL ACCOUNTS	3,782	245	1,618	215	380	98	94	398	94	60	105	88	387