

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 31: Decreases of \$21,000,000 in commercial, industrial and agricultural loans, \$69,000,000 in deposits credited to domestic banks, and \$77,000,000 in reserve balances with Federal Reserve banks.

Commercial, industrial and agricultural loans declined \$15,000,000 in New York City, \$5,000,000 in the Chicago district, \$4,000,000 in the Boston district and \$21,000,000 at all reporting member banks, and increased \$5,000,000 in the Philadelphia district.

Holdings of United States Treasury bills and Treasury notes showed little change for the week. Holdings of United States Government bonds decreased \$17,000,000 in the Boston district, and increased \$10,000,000 in New York City and \$2,000,000 at all reporting member banks. Holdings of "Other securities" increased \$17,000,000 in New York City and \$24,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$23,000,000 in New York City, and increased \$31,000,000 in the Boston district and \$12,000,000 in the Philadelphia district. For all reporting member banks demand deposits-adjusted showed no change for the week.

Deposits credited to domestic banks declined in most districts, the total decrease being \$69,000,000 and the principal decreases by districts being: Chicago \$17,000,000, Kansas City \$11,000,000, St. Louis \$9,000,000, Atlanta \$8,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended July 31, 1940, follows:

(In millions of dollars)

	July 31, 1940	Increase or decrease since	
		July 24, 1940	Aug. 2, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,978	+ 31	+1,734
Loans - total	8,517	+ 3	+ 351
Commercial, industrial, and agricultural loans	4,441	- 21	+ 554
Open market paper	291	+ 1	- 22
Loans to brokers and dealers in securities	419	+ 8	- 236
Other loans for purchasing or carrying securities	474	- 2	- 52
Real estate loans	1,210	+ 4	+ 42
Loans to banks	40	+ 4	- 34
Other loans	1,642	+ 9	+ 99
Treasury bills	791	- 3	+ 318
Treasury notes	2,099	+ 6	- 33
U. S. bonds	6,567	+ 2	+ 657
Obligations guaranteed by U. S. Gov't	2,418	- 1	+ 177
Other securities	3,586	+ 24	+ 264
Reserve with Federal Reserve banks	11,449	- 77	+2,765
Cash in vault	478	- 20	+ 54
Balances with domestic banks	3,140	- 41	+ 347
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	20,984	- -	+3,522
Time deposits	5,320	+ 6	+ 77
U. S. Government deposits	526	- 4	- 23
Inter-bank deposits:			
Domestic banks	8,239	- 69	+1,227
Foreign banks	676	- -	+ 53
Borrowings	2	+ 1	- 7

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
August 1, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	July 31, 1940	Increase or decrease since		July 31, 1940	Increase or decrease since	
		July 24, 1940	Aug. 2, 1939		July 24, 1940	Aug. 2, 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,489	+ 31	+1,180	2,301	+ 3	+ 190
Loans - total	2,788	+ 2	- 18	605	- 2	+ 65
Commercial, industrial, and agricultural loans	1,698	- 15	+ 260	433	- -	+ 82
Open market paper	86	- 1	- 31	20	+ 1	+ 1
Loans to brokers and dealers	302	+ 14	- 199	25	- 3	- 11
Other loans for purchasing or carrying securities	167	- 2	- 19	60	- -	- 10
Real estate loans	123	- -	+ 7	18	- -	+ 4
Loans to banks	31	+ 2	- 33	- -	- -	- -
Other loans	381	+ 4	- 3	49	- -	- 1
Treasury bills	389	- -	+ 195	320	- 1	+ 114
Treasury notes	1,052	+ 1	+ 234	159	- -	- 81
U. S. bonds	2,618	+ 10	+ 429	732	+ 4	+ 82
Obligations guaranteed by U. S. Gov't	1,289	+ 1	+ 162	134	- 1	- 16
Other securities	1,353	+ 17	+ 178	351	+ 3	+ 26
Reserve with F. R. banks	6,549	- 86	+1,596	1,144	- 21	+ 251
Cash in vault	79	- 1	+ 17	41	- 1	+ 8
Balances with domestic banks	79	- 4	+ 6	253	+ 5	+ 22
Other assets - net	359	+ 37	- 19	45	+ 2	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,753	- 23	+2,038	1,983	+ 4	+ 303
Time deposits	687	+ 2	+ 41	507	- -	+ 12
U. S. Gov't deposits	35	- -	- 20	94	- -	+ 31
Inter-bank deposits:						
Domestic banks	3,684	- 1	+ 697	923	- 17	+ 135
Foreign banks	620	- 3	+ 75	7	- -	- 5
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	283	- 2	- 63	16	- -	+ 4
CAPITAL ACCOUNTS	1,493	+ 4	+ 12	254	+ 1	- 12

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JULY 31, 1940
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	23,978	1,168	10,361	1,197	1,889	697	626	3,471	696	401	688	522	2,262
Loans - total	8,517	606	3,136	467	704	275	309	972	324	191	308	265	960
Commercial, industrial, and agricultural loans	4,441	293	1,814	225	267	122	153	599	181	96	182	173	336
Open market paper	291	64	89	31	6	11	3	38	9	3	21	2	14
Loans to brokers and dealers in securities	419	13	307	23	19	3	4	30	4	1	3	2	10
Other loans for purchasing or carrying securities	474	18	218	31	25	14	11	69	13	7	9	14	45
Real estate loans	1,210	80	201	50	177	44	32	122	55	11	30	23	385
Loans to banks	40	1	31	1	1	1	1	- -	1	- -	1	1	1
Other loans	1,642	137	476	106	209	80	105	114	61	73	62	50	169
Treasury bills	791	8	402	- -	1	- -	2	320	11	- -	16	30	1
Treasury notes	2,099	39	1,111	33	165	167	38	302	39	29	68	42	66
U. S. bonds	6,567	338	2,850	328	607	135	109	1,055	145	115	93	86	706
Obligations guaranteed by U.S.Govt.	2,418	48	1,357	90	125	53	63	294	69	23	68	41	187
Other securities	3,586	129	1,505	279	287	67	105	528	108	43	135	58	342
Reserve with F. R. bank	11,449	661	6,697	493	688	196	144	1,471	230	95	195	140	439
Cash in vault	478	143	97	19	44	20	12	74	11	7	16	11	24
Balances with domestic banks	3,140	175	221	208	337	249	212	540	180	129	306	282	301
Other assets - net	1,195	71	426	80	96	36	51	77	22	17	24	30	265
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	20,984	1,322	10,379	1,039	1,411	539	433	2,892	495	313	551	486	1,124
Time deposits	5,320	235	1,060	262	745	203	192	970	190	116	145	136	1,066
U. S. Gov't deposits	526	12	60	47	42	33	42	137	15	2	19	31	86
Inter-bank deposits:													
Domestic banks	8,239	364	3,777	416	459	292	272	1,208	339	149	406	239	318
Foreign banks	676	18	621	5	1	- -	2	8	- -	1	- -	1	19
Borrowings	2	1	- -	- -	- -	- -	- -	1	- -	- -	- -	- -	- -
Other liabilities	717	21	289	14	16	34	10	20	6	8	3	4	292
CAPITAL ACCOUNTS	3,776	245	1,616	214	380	97	94	397	94	60	105	88	386