

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 24: Increases of \$188,000,000 in holdings of United States Government bonds, \$102,000,000 in Government deposits and \$52,000,000 in demand deposits-adjusted, and decreases of \$220,000,000 in deposits credited to domestic banks and \$203,000,000 in reserve balances with Federal Reserve banks.

Commercial, industrial, and agricultural loans showed relatively little change for the week.

Holdings of United States Government bonds increased in all districts, the principal increases being \$70,000,000 in New York City, \$36,000,000 in the Chicago district and \$13,000,000 each in the Cleveland and San Francisco districts. The aggregate increase was \$188,000,000. Holdings of United States Treasury bills increased \$35,000,000 in the Chicago district and \$25,000,000 at all reporting member banks, and declined \$14,000,000 in New York City. Holdings of Treasury notes increased \$17,000,000 in New York City and \$10,000,000 at all reporting member banks. Holdings of "Other securities" decreased \$17,000,000 in New York City and \$20,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$66,000,000 in New York City, \$18,000,000 in the Chicago district and \$52,000,000 at all reporting member banks, and declined \$27,000,000 in the Boston district. United States Government deposits increased \$33,000,000 in the Chicago district, \$24,000,000 in the San Francisco district, and \$102,000,000 at all reporting member banks.

Deposits credited to domestic banks declined in all districts, the principal decreases being \$50,000,000 in New York City and \$45,000,000 in the Chicago district. The total decrease was \$220,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended July 24, 1940, follows:

(In millions of dollars)

(in millions of dollars)		Increase or decrease since	
	July 24, 1940	July 17, 1940	July 26, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,947	+204	+1,812
Loans - total	8,514	- 3	+ 320
Commercial, industrial, and agricultural loans	4,462	- 2	+ 563
Open market paper	290	- 8	- 22
Loans to brokers and dealers in securities	411	+ 3	- 270
Other loans for purchasing or carrying securities	476	+ 2	- 52
Real estate loans	1,206	+ 1	+ 41
Loans to banks	36	+ 1	- 35
Other loans	1,633	- -	+ 95
Treasury bills	794	+ 25	+ 329
Treasury notes	2,093	+ 10	- 44
U. S. bonds	6,565	+188	+ 653
Obligations guaranteed by U. S. Gov't	2,419	+ 4	+ 251
Other securities	3,562	- 20	+ 303
Reserve with Federal Reserve banks	11,526	-203	+2,776
Cash in vault	498	+ 7	+ 50
Balances with domestic banks	3,181	- 81	+ 436
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	20,984	+ 52	+3,383
Time deposits	5,314	- 2	+ 77
U. S. Government deposits	530	+102	- 18
Inter-bank deposits:			
Domestic banks	8,308	-220	+1,512
Foreign banks	676	+ 3	+ 49
Borrowings	1	- -	- 12

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 25, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	July 24 1940	Increase or decrease since		July 24 1940	Increase or decrease since	
		July 17, 1940	July 26, 1939		July 17, 1940	July 26, 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,458	+ 58	+1,276	2,298	+ 52	+ 157
Loans - total	2,786	- -	- 11	607	+ 1	+ 60
Commercial, industrial, and agricultural loans	1,713	+ 2	+ 299	433	- 3	+ 76
Open market paper	87	- 4	- 31	19	- -	+ 1
Loans to brokers and dealers	288	+ 1	- 235	28	+ 4	- 9
Other loans for purchasing or carrying securities	169	- -	- 19	60	- -	- 11
Real estate loans	123	+ 1	+ 8	18	- -	+ 4
Loans to banks	29	+ 1	- 31	- -	- -	- -
Other loans	377	- 1	- 2	49	- -	- 1
Treasury bills	389	- 14	+ 242	321	+ 39	+ 78
Treasury notes	1,051	+ 17	+ 234	159	- 1	- 83
U. S. bonds	2,608	+ 70	+ 411	728	+ 12	+ 82
Obligations guaranteed by U. S. Gov't	1,288	+ 2	+ 182	135	- -	- 2
Other securities	1,336	- 17	+ 218	348	+ 1	+ 22
Reserve with F. R. banks	6,635	- 28	+1,563	1,165	- 46	+ 308
Cash in vault	80	- 2	+ 17	42	- -	+ 8
Balances with domestic banks	83	- 4	+ 5	248	+ 1	+ 23
Other assets - net	322	- 2	- 50	43	- -	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,776	+ 66	+1,972	1,979	+ 15	+ 263
Time deposits	685	+ 3	+ 42	507	- 1	+ 14
U. S. Gov't deposits	35	+ 9	- 21	94	+ 24	+ 31
Inter-bank deposits:						
Domestic banks	3,685	- 50	+ 793	940	- 32	+ 200
Foreign banks	623	+ 3	+ 77	7	- -	- 5
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	285	- 9	- 61	16	- -	+ 1
CAPITAL ACCOUNTS	1,489	- -	+ 9	253	+ 1	- 12

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JULY 24, 1940
(In millions of dollars)

(In millions of dollars)													
	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	23,947	1,188	10,324	1,192	1,885	687	625	3,473	695	401	685	528	2,264
Loans - total	8,514	610	3,131	461	705	271	308	979	325	191	307	267	959
Commercial, industrial, and agricultural loans	4,462	297	1,827	220	269	121	153	604	182	96	182	175	336
Open market paper	290	64	90	31	6	10	3	38	8	3	21	2	14
Loans to brokers and dealers in securities	411	13	293	23	21	3	4	34	4	1	3	2	10
Other loans for purchasing or carrying securities	476	18	220	30	25	14	11	69	13	7	10	14	45
Real estate loans	1,206	80	200	50	176	44	32	121	55	11	29	23	385
Loans to banks	36	--	29	1	1	--	1	--	1	--	1	1	1
Other loans	1,633	138	472	106	207	79	104	113	62	73	61	50	168
Treasury bills	794	8	397	--	1	--	2	321	11	--	17	32	5
Treasury notes	2,093	39	1,110	34	165	161	38	302	39	29	68	43	65
U. S. bonds	6,565	355	2,841	328	603	134	109	1,051	143	115	92	86	708
Obligations guaranteed by U.S. Gov't	2,419	48	1,356	90	124	53	63	295	69	23	67	42	189
Other securities	3,562	128	1,489	279	287	68	105	525	108	43	134	58	338
Reserve with F. R. bank	11,526	610	6,801	492	684	205	133	1,496	239	93	200	138	435
Cash in vault	498	145	100	20	49	23	14	76	12	7	17	11	24
Balances with domestic banks	3,181	170	224	204	337	257	224	532	182	133	321	290	307
Other assets - net	1,151	71	386	80	96	38	51	76	21	16	23	30	263
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	20,984	1,291	10,410	1,027	1,410	543	427	2,895	495	311	557	491	1,127
Time deposits	5,314	235	1,057	262	742	202	191	970	190	116	146	136	1,067
U. S. Gov't deposits	530	13	60	46	42	33	42	138	16	2	19	31	88
Inter-bank deposits:													
Domestic banks	8,308	361	3,781	420	460	299	280	1,225	348	152	417	246	319
Foreign banks	676	16	624	5	1	--	1	8	--	1	--	1	19
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	717	22	291	14	16	35	12	21	6	8	2	4	286
CAPITAL ACCOUNTS	3,773	245	1,612	214	380	98	94	396	94	60	105	88	387