

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 17: Increases of \$17,000,000 in commercial, industrial and agricultural loans, \$108,000,000 in demand deposits-adjusted and \$78,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$7,000,000 in the Chicago district, \$4,000,000 in the St. Louis district and \$17,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$22,000,000 in New York City and \$31,000,000 at all reporting member banks.

Holdings of all classes of securities showed relatively little change for the week; Treasury bills declined \$4,000,000 and United States bonds \$6,000,000, and Treasury notes increased \$11,000,000 in New York City and \$13,000,000 at all reporting member banks.

Demand deposits-adjusted decreased \$66,000,000 in New York City and increased \$49,000,000 in the Chicago district, \$30,000,000 in the Boston district, \$22,000,000 in the San Francisco district, \$18,000,000 in the Kansas City district, \$14,000,000 in the Philadelphia district and \$108,000,000 at all reporting member banks. Government deposits declined \$32,000,000.

Deposits credited to domestic banks increased \$35,000,000 in New York City, \$17,000,000 in the Chicago district and \$78,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended July 17, 1940, follows:

(In millions of dollars)

(in millions of dollars)

	July 17, 1940	Increase or decrease since	
		July 10, 1940	July 19, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,743	+ 60	+1,718
Loans - total	8,517	+ 56	+ 401
Commercial, industrial, and agricultural loans	4,464	+ 17	+ 571
Open market paper	298	+ 1	- 13
Loans to brokers and dealers in securities	408	+ 31	- 207
Other loans for purchasing or carrying securities	474	+ 3	- 54
Real estate loans	1,205	+ 5	+ 41
Loans to banks	35	- 1	- 36
Other loans	1,633	- -	+ 99
Treasury bills	769	- 4	+ 311
Treasury notes	2,083	+ 13	- 49
U. S. bonds	6,377	- 6	+ 462
Obligations guaranteed by U. S. Gov't	2,415	- 1	+ 256
Other securities	3,582	+ 2	+ 337
Reserve with Federal Reserve banks	11,729	+ 69	+3,023
Cash in vault	491	- 21	+ 52
Balances with domestic banks	3,262	+ 54	+ 495
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	20,932	+108	+3,545
Time deposits	5,316	- 5	+ 93
U. S. Government deposits	428	- 32	- 122
Inter-bank deposits:			
Domestic banks	8,528	+ 78	+1,614
Foreign banks	673	+ 2	+ 57
Borrowings	1	+ 1	- 11

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 18, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

	New York City			Chicago		
	July 17 1940	Increase or decrease since		July 17 1940	Increase or decrease since	
		July 10, 1940	July 19, 1939		July 10, 1940	July 19, 1939
<u>A S S E T S</u>						
Loans and Investments-total	9,400	+ 21	+1,308	2,246	+ 12	+ 95
Loans-total	2,786	+ 22	+ 54	606	+ 7	+ 62
Commercial, industrial, and agricultural loans	1,711	- 3	+ 306	436	+ 6	+ 78
Open market paper	91	--	- 27	19	+ 1	+ 1
Loans to brokers and dealers	287	+ 22	- 185	24	--	- 9
Other loans for purchasing or carrying securities	169	+ 3	- 18	60	--	- 11
Real estate loans	122	--	+ 7	18	--	+ 5
Loans to banks	28	- 1	- 32	--	--	--
Other loans	378	+ 1	+ 3	49	--	- 2
Treasury bills	403	- 8	+ 278	282	--	+ 26
Treasury notes	1,034	+ 11	+ 216	160	+ 1	- 82
U. S. bonds	2,538	- 5	+ 327	716	+ 1	+ 76
Obligations guaranteed by U. S. Gov't	1,286	- 1	+ 186	135	+ 1	- 1
Other securities	1,353	+ 2	+ 247	347	+ 2	+ 14
Reserve with F. R. banks	6,663	- 56	+1,619	1,211	+ 45	+ 376
Cash in vault	82	- 1	+ 20	42	- 1	+ 10
Balances with domestic banks	87	+ 7	+ 11	247	- 2	+ 25
Other assets - net	324	- 1	- 56	43	--	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,710	- 66	+2,055	1,964	+ 42	+ 282
Time deposits	682	+ 1	+ 50	508	--	+ 19
U. S. Gov't deposits	26	- 3	- 33	70	- 5	+ 10
Inter-bank deposits:						
Domestic banks	3,735	+ 35	+ 794	972	+ 18	+ 212
Foreign banks	620	+ 4	+ 80	7	--	- 5
Borrowings	--	--	--	--	--	--
Other liabilities	294	- 1	- 54	16	+ 3	+ 1
CAPITAL ACCOUNTS	1,489	--	+ 10	252	- 4	- 12

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JULY 17, 1940
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	23,743	1,184	10,256	1,182	1,876	686	619	3,407	686	397	682	518	2,250
Loans - total	8,517	614	3,129	460	707	273	308	979	325	190	306	267	959
Commercial, industrial, and agricultural loans	4,464	300	1,825	220	270	120	152	607	182	96	181	175	336
Open market paper	298	65	94	31	6	11	3	39	9	3	21	2	14
Loans to brokers and dealers in securities	408	13	291	23	20	3	5	30	4	1	3	2	13
Other loans for purchasing or carrying securities	474	18	220	31	25	15	11	69	13	7	10	13	42
Real estate loans	1,205	80	199	50	176	44	32	120	55	11	30	23	385
Loans to banks	35	1	28	1	1	--	1	--	1	--	--	1	1
Other loans	1,633	137	472	104	209	80	104	114	61	72	61	51	168
Treasury bills	769	8	411	--	1	--	2	286	11	--	17	28	5
Treasury notes	2,083	39	1,093	33	165	164	39	308	38	29	68	42	65
U. S. bonds	6,377	349	2,763	319	590	128	102	1,015	136	113	89	78	695
Obligations guaranteed by U.S.Gov't	2,415	46	1,354	90	123	53	63	293	68	23	67	46	189
Other securities	3,582	128	1,506	280	290	68	105	526	108	42	135	57	337
Reserve with F. R. bank	11,729	644	6,835	509	700	212	142	1,547	248	97	207	139	449
Cash in vault	491	145	102	19	46	22	13	76	11	7	16	10	24
Balances with domestic banks	3,262	180	231	213	343	258	233	542	184	138	329	306	305
Other assets - net	1,161	71	388	80	96	36	51	75	21	16	23	30	274
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	20,932	1,318	10,345	1,031	1,415	541	431	2,877	485	309	556	491	1,133
Time deposits	5,316	235	1,054	261	743	202	192	971	190	116	146	137	1,069
U. S. Gov't deposits	428	11	49	41	36	27	37	105	14	2	17	25	64
Inter-bank deposits:													
Domestic banks	8,528	377	3,831	437	468	313	291	1,270	360	159	430	257	335
Foreign banks	673	16	621	4	1	--	2	8	--	1	--	1	19
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	736	22	300	15	18	33	11	20	7	8	3	4	295
CAPITAL ACCOUNTS	3,772	244	1,612	214	380	98	94	396	94	60	105	88	387