

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 10: An increase of \$314,000,000 in demand deposits-adjusted, a decrease of \$127,000,000 in deposits credited to domestic banks, and an increase of \$63,000,000 in "Other securities".

Commercial, industrial and agricultural loans increased \$5,000,000 in the San Francisco district, \$3,000,000 each in the New York and Philadelphia districts, and \$9,000,000 at all reporting member banks.

Holdings of United States Treasury bills increased \$42,000,000 in New York City and \$16,000,000 at all reporting member banks, and declined \$21,000,000 in the Chicago district. Holdings of United States Treasury notes increased \$7,000,000. Holdings of United States bonds showed little change for the week. Holdings of obligations guaranteed by the United States Government increased \$17,000,000 in the Chicago district and \$11,000,000 at all reporting member banks. Holdings of "Other securities" increased \$62,000,000 in New York City and \$63,000,000 at all reporting member banks.

Demand deposits-adjusted increased in all districts, the total increase being \$314,000,000 and the principal increases being New York City \$213,000,000, Chicago district \$25,000,000, San Francisco district \$18,000,000 and the Philadelphia district \$15,000,000. Time deposits declined \$10,000,000. United States Government deposits declined \$25,000,000 in the San Francisco district, \$19,000,000 in the Chicago district, \$11,000,000 in New York City and \$76,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$82,000,000 in New York City, \$19,000,000 in the Chicago district and \$127,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$14,000,000 in New York City.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended July 10, 1940, follows:

(In millions of dollars)

(in millions of dollars)

	July 10, 1940	Increase or decrease since	
		July 3, 1940	July 12, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,683	+ 97	+1,660
Loans - total	8,461	- 1	+ 330
Commercial, industrial, and agricultural loans	4,447	+ 9	+ 560
Open market paper	297	- 4	- 16
Loans to brokers and dealers in securities	377	- 3	- 267
Other loans for purchasing or carrying securities	471	--	- 59
Real estate loans	1,200	+ 1	+ 37
Loans to banks	36	- 4	- 22
Other loans	1,633	--	+ 97
Treasury bills	773	+ 16	+ 319
Treasury notes	2,070	+ 7	- 64
U. S. bonds	6,383	+ 1	+ 478
Obligations guaranteed by U. S. Gov't	2,416	+ 11	+ 263
Other securities	3,580	+ 63	+ 334
Reserve with Federal Reserve banks	11,660	+ 24	+3,011
Cash in vault	512	+ 34	+ 48
Balances with domestic banks	3,208	- 69	+ 418
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	20,824	+314	+3,456
Time deposits	5,321	- 10	+ 97
U. S. Government deposits	460	- 76	- 90
Inter-bank deposits:			
Domestic banks	8,450	-127	+1,526
Foreign banks	671	- 14	+ 56
Borrowings	--	- 1	- 6

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
July 11, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	July 10, 1940	Increase or decrease since		July 10, 1940	Increase or decrease since	
		July 3, 1940	July 12, 1939		July 3, 1940	July 12, 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,379	+ 106	+1,239	2,234	- 22	+ 109
Loans - total	2,764	- 4	+ 6	599	- 2	+ 53
Commercial, industrial, and agricultural loans	1,714	+ 2	+ 305	430	- 1	+ 71
Open market paper	91	- 5	- 29	18	+ 1	--
Loans to brokers and dealers	265	+ 3	- 231	24	--	- 11
Other loans for purchasing or carrying securities	166	--	- 24	60	- 1	- 11
Real estate loans	122	--	+ 7	18	--	+ 5
Loans to banks	29	- 4	- 20	--	--	--
Other loans	377	--	- 2	49	- 1	- 1
Treasury bills	411	+ 42	+ 267	282	- 21	+ 41
Treasury notes	1,023	+ 8	+ 197	159	--	- 82
U. S. bonds	2,543	+ 1	+ 329	715	--	+ 87
Obligations guaranteed by U. S. Gov't	1,287	- 3	+ 194	134	--	- 2
Other securities	1,351	+ 62	+ 246	345	+ 1	+ 12
Reserve with F. R. banks	6,719	- 2	+1,734	1,166	+ 21	+ 310
Cash in vault	83	--	+ 16	43	+ 1	+ 11
Balance with domestic banks	80	- 2	+ 3	249	- 5	+ 25
Other assets-net	325	+ 2	- 51	43	+ 1	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,776	+ 213	+ 2,120	1,922	+ 15	+ 248
Time deposits	681	- 2	+ 51	508	- 1	+ 14
U. S. Gov't deposits	29	- 11	- 32	75	- 8	+ 15
Inter-bank deposits:						
Domestic banks	3,700	- 82	+ 760	954	- 9	+ 191
Foreign banks	616	- 14	+ 84	7	- 1	- 5
Borrowings	--	--	--	--	--	--
Other liabilities	295	- 2	- 53	13	--	- 2
CAPITAL ACCOUNTS	1,489	+ 2	+ 11	256	--	- 8

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JULY 10, 1940
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- polis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	23,683	1,186	10,245	1,179	1,871	677	616	3,394	680	396	680	513	2,246
Loans - total	8,461	615	3,108	457	699	270	306	971	321	189	304	266	955
Commercial, industrial, and agricultural loans	4,447	302	1,828	218	267	121	151	600	178	95	179	172	336
Open market paper	297	65	95	31	6	10	3	38	9	3	21	2	14
Loans to brokers and dealers in securities	377	12	270	21	18	3	4	30	4	1	3	2	9
Other loans for purchasing or carrying securities	471	18	217	33	24	14	11	69	13	7	10	13	42
Real estate loans	1,200	80	198	50	175	43	32	120	54	11	30	22	385
Loans to banks	36	1	29	1	1	--	1	--	1	--	--	1	1
Other loans	1,633	137	471	103	208	79	104	114	62	72	61	54	168
Treasury bills	773	7	419	--	1	--	2	286	11	--	15	26	6
Treasury notes	2,070	39	1,082	33	166	158	39	314	38	29	68	39	65
U. S. bonds	6,383	348	2,768	320	592	128	102	1,009	135	113	91	81	696
Obligations guaranteed by U.S.Gov't	2,416	49	1,355	90	123	53	62	292	68	22	67	45	190
Other securities	3,580	128	1,513	279	290	68	105	522	107	43	135	56	334
Reserve with F. R. bank	11,660	613	6,868	493	696	218	142	1,499	249	98	204	141	439
Cash in vault	512	147	104	21	50	23	14	77	13	8	17	12	26
Balances with domestic banks	3,208	177	216	214	342	250	234	542	185	140	307	301	300
Other assets - net	1,155	71	390	79	95	40	50	75	21	15	24	30	265
L I A B I L I T I E S													
Demand deposits-adjusted	20,824	1,288	10,393	1,017	1,405	537	428	2,828	483	310	538	486	1,111
Time deposits	5,321	235	1,052	262	744	202	191	971	190	116	146	136	1,076
U. S. Gov't deposits	460	13	53	45	39	29	38	111	15	2	19	27	69
Inter-bank deposits:													
Domestic banks	8,450	374	3,795	430	468	308	292	1,253	361	161	421	255	332
Foreign banks	671	18	617	4	1	--	2	8	--	1	--	1	19
Borrowings	--	--	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	715	21	301	14	16	34	11	17	5	7	3	4	282
CAPITAL ACCOUNTS	3,777	245	1,612	214	381	98	94	399	94	60	105	88	387