

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended July 3: An increase of \$39,000,000 in commercial, industrial and agricultural loans, a decrease of \$171,000,000 in demand deposits-adjusted, and an increase of \$152,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$24,000,000 in New York City, \$8,000,000 in the Chicago district, \$4,000,000 in the Boston district and \$39,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$15,000,000.

Holdings of Treasury bills increased \$48,000,000 in the Chicago district, and declined \$45,000,000 in New York City, \$10,000,000 in the Cleveland district and \$14,000,000 at all reporting member banks. Holdings of Treasury notes increased \$9,000,000. Holdings of United States Government bonds increased \$21,000,000 in New York City and \$5,000,000 at all reporting member banks, and declined \$9,000,000 in the Cleveland district and \$6,000,000 in the St. Louis district. Holdings of "Other securities" declined \$19,000,000, the decrease being distributed among a number of districts.

Demand deposits-adjusted declined \$58,000,000 in New York City, \$53,000,000 in the New York district outside New York City, \$24,000,000 in the Chicago district, and \$171,000,000 at all reporting member banks. Government deposits declined \$44,000,000.

Deposits credited to domestic banks increased \$43,000,000 in New York City, \$24,000,000 in the Chicago district, \$18,000,000 in the Philadelphia district, \$12,000,000 in the Kansas City district and \$152,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$7,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended July 3, 1940, follows:

(In millions of dollars)

	July 3, 1940	Increase or decrease since	
		June 26, 1940	July 5, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,586	+ 5	+1,586
Loans - total	8,462	+ 27	+ 320
Commercial, industrial, and agricultural loans	4,438	+ 39	+ 566
Open market paper	301	- 8	- 13
Loans to brokers and dealers in securities	380	- 15	- 270
Other loans for purchasing or carrying securities	471	+ 4	- 71
Real estate loans	1,199	- 3	+ 40
Loans to banks	40	+ 2	- 16
Other loans	1,633	+ 8	+ 84
Treasury bills	757	- 14	+ 288
Treasury notes	2,063	+ 9	- 62
U. S. bonds	6,382	+ 5	+ 491
Obligations guaranteed by U. S. Gov't	2,405	- 3	+ 255
Other securities	3,517	- 19	+ 294
Reserve with Federal Reserve banks	11,636	- 33	+3,163
Cash in vault	478	- 28	+ 37
Balances with domestic banks	3,277	+ 5	+ 518
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	20,510	-171	+3,401
Time deposits	5,331	+ 19	+ 102
U. S. Government deposits	536	- 44	- 19
Inter-bank deposits:			
Domestic banks	8,577	+152	+1,655
Foreign banks	685	+ 7	+ 61
Borrowings	1	--	--

Board of Governors
of the Federal Reserve System
July 5, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	July 3, 1940	Increase or decrease since		July 3, 1940	Increase or decrease since	
		June 26, 1940	July 5, 1939		June 26, 1940	July 5, 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,273	- 4	+1,137	2,256	+ 47	+ 148
Loans - total	2,768	+ 15	- 3	601	+ 2	+ 57
Commercial, industrial, and agricultural loans	1,712	+ 24	+ 307	431	+ 5	+ 74
Open market paper	- 96	- 3	- 30	17	- 2	--
Loans to brokers and dealers	262	- 14	- 233	24	--	- 11
Other loans for purchasing or carrying securities	166	+ 7	- 34	61	- 2	- 11
Real estate loans	122	--	+ 8	18	--	+ 5
Loans to banks	33	+ 1	- 12	--	--	--
Other loans	377	--	- 9	50	+ 1	--
Treasury bills	369	- 45	+ 202	303	+ 49	+ 73
Treasury notes	1,015	+ 1	+ 192	159	- 1	- 77
U. S. bonds	2,542	+ 21	+ 336	715	+ 1	+ 88
Obligations guaranteed by U. S. Gov't	1,290	+ 1	+ 196	134	--	- 2
Other securities	1,289	+ 3	+ 214	344	- 4	+ 9
Reserve with F. R. banks	6,721	- 8	+1,840	1,145	- 39	+ 298
Cash in vault	83	- 2	+ 14	42	- 1	+ 11
Balance with domestic banks	82	--	+ 6	254	- 12	+ 23
Other asset- net	323	+ 1	- 47	42	--	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,563	- 58	+2,039	1,907	- 16	+ 241
Time deposits	683	+ 12	+ 55	509	+ 1	+ 14
U. S. Gov't deposits	40	- 4	- 22	83	- 1	+ 23
Inter-bank deposits:						
Domestic banks	3,782	+ 43	+ 842	963	+ 11	+ 211
Foreign banks	630	+ 5	+ 89	8	+ 1	- 4
Borrowings	--	--	--	--	--	--
Other liabilities	297	- 4	- 63	13	- 3	+ 1
CAPITAL ACCOUNTS	1,487	- 7	+ 10	256	+ 2	- 10

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JULY 3, 1940
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	23,586	1,182	10,131	1,177	1,870	679	616	3,400	687	397	679	520	2,248
Loans - total	8,462	616	3,112	454	699	271	307	971	321	190	300	268	953
Commercial, industrial, and agricultural loans	4,438	302	1,825	215	267	121	149	601	179	96	177	175	331
Open market paper	301	65	100	31	6	10	3	38	9	3	20	2	14
Loans to brokers and dealers in securities	380	13	267	22	19	3	5	29	3	1	3	3	12
Other loans for purchasing or carrying securities	471	18	218	32	24	14	11	70	13	7	10	13	41
Real estate loans	1,199	80	198	50	175	43	32	120	54	11	29	22	385
Loans to banks	40	--	33	1	1	--	1	--	1	--	1	1	1
Other loans	1,633	138	471	103	207	80	106	113	62	72	60	52	169
Treasury bills	757	6	377	--	1	--	2	307	16	--	15	27	6
Treasury notes	2,063	39	1,073	33	166	158	38	316	38	29	68	40	65
U. S. bonds	6,382	343	2,766	320	592	128	102	1,010	136	113	93	81	698
Obligations guaranteed by U. S. Gov't	2,405	48	1,358	90	122	53	62	275	69	22	67	47	192
Other securities	3,517	130	1,445	280	290	69	105	521	107	43	136	57	334
Reserve with F. R. bank	11,636	615	6,889	491	695	212	141	1,481	239	99	194	147	433
Cash in vault	478	142	101	19	43	21	12	73	11	7	15	10	24
Balances with domestic banks	3,277	182	229	218	350	255	242	574	182	138	304	295	308
Other assets - net	1,147	68	386	78	94	39	50	74	22	15	24	29	268
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	20,510	1,279	10,192	1,002	1,395	525	425	2,803	476	309	527	484	1,093
Time deposits	5,331	235	1,055	261	744	202	192	972	191	116	146	137	1,080
U. S. Gov't deposits	536	13	65	49	43	31	41	130	16	2	23	29	94
Inter-bank deposits:													
Domestic banks	8,577	381	3,880	439	473	314	297	1,272	359	161	412	258	331
Foreign banks	685	16	631	5	1	1	2	9	--	1	--	1	18
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	710	20	303	13	15	34	10	17	5	7	3	4	279
<u>CAPITAL ACCOUNTS</u>	3,774	244	1,610	214	381	99	94	399	94	60	105	88	386