

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 26: Increases of \$12,000,000 in commercial, industrial and agricultural loans, \$74,000,000 in reserve balances with Federal Reserve banks, and \$186,000,000 in demand deposits—adjusted, and a decrease of \$109,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$16,000,000 in New York City and \$12,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$18,000,000 in New York City.

Holdings of United States Treasury bills declined \$18,000,000 in the Chicago district and \$14,000,000 at all reporting member banks. Holdings of Treasury notes declined \$18,000,000 in the Richmond district and \$4,000,000 at all reporting member banks, and increased \$14,000,000 in New York City. Holdings of United States Government bonds declined \$10,000,000 in the St. Louis district and \$6,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government increased \$10,000,000 in New York City and \$8,000,000 at all reporting member banks. Holdings of "other securities" increased \$16,000,000 in New York City and \$10,000,000 at all reporting member banks.

Demand deposits—adjusted increased \$80,000,000 in New York City, \$41,000,000 in the Chicago district and \$186,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$48,000,000 in New York City, \$16,000,000 in the Kansas City district and \$109,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$9,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended June 26, 1940, follows:

(In millions of dollars)

	June 26, 1940	Increase or decrease since	
		June 19, 1940	June 28, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,581	- 15	+1,630
Loans - total	8,435	- 9	+ 346
Commercial, industrial, and agricultural loans	4,399	+ 12	+ 566
Open market paper	309	--	+ 6
Loans to brokers and dealers in securities	395	- 18	- 253
Other loans for purchasing or carrying securities	467	- 3	- 76
Real estate loans	1,202	+ 3	+ 41
Loans to banks	38	- 10	- 13
Other loans	1,625	+ 7	+ 75
Treasury bills	771	- 14	+ 340
Treasury notes	2,054	- 4	- 58
U. S. bonds	6,377	- 6	+ 497
Obligations guaranteed by U. S. Gov't	2,408	+ 8	+ 260
Other securities	3,536	+ 10	+ 245
Reserve with Federal Reserve banks	11,669	+ 74	+3,190
Cash in vault	506	+ 7	+ 51
Balances with domestic banks	3,272	- 7	+ 516
<u>L I A B I L I T I E S</u>			
Demand deposits—adjusted	20,681	+ 186	+3,461
Time deposits	5,312	+ 6	+ 75
U. S. Government deposits	580	- 2	+ 25
Inter-bank deposits:			
Domestic banks	8,425	- 109	+1,678
Foreign banks	678	- 9	+ 78
Borrowings	1	+ 1	+ 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
June 27, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

	New York City			Chicago		
	June 26, 1940	Increase or decrease since		June 26, 1940	Increase or decrease since	
		June 19, 1940	June 28, 1939		June 19, 1940	June 28, 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,277	+ 36	+1,144	2,209	- 14	+ 151
Loans - total	2,753	- 11	+ 10	599	+ 2	+ 63
Commercial, industrial, and agricultural loans	1,688	+ 16	+ 304	426	+ 1	+ 76
Open market paper	99	- -	- 20	19	+ 1	+ 3
Loans to brokers and dealers	276	- 18	- 220	24	- -	- 10
Other loans for purchasing or carrying securities	159	- 1	- 42	63	- -	- 9
Real estate loans	122	- -	+ 9	18	- -	+ 5
Loans to banks	32	- 9	- 8	- -	- -	- -
Other loans	377	+ 1	- 13	49	- -	- 2
Treasury bills	414	+ 5	+ 242	254	- 18	+ 69
Treasury notes	1,014	+ 14	+ 203	160	- -	- 74
U. S. bonds	2,521	+ 2	+ 332	714	- -	+ 87
Obligations guaranteed by U. S. Gov't	1,289	+ 10	+ 202	134	- -	- 4
Other securities	1,286	+ 16	+ 155	348	+ 2	+ 10
Reserve with F. R. banks	6,729	- 16	+1,865	1,184	+ 25	+ 278
Cash in vault	85	+ 5	+ 17	43	+ 3	+ 13
Balances with domestic banks	82	+ 1	+ 5	266	+ 9	+ 31
Other assets - net	322	- 4	- 57	42	+ 1	- 5
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,621	+ 80	+2,043	1,923	+ 26	+ 235
Time deposits	671	+ 3	+ 46	508	+ 4	+ 15
U. S. Gov't deposits	44	+ 1	- 16	84	- -	+ 24
Inter-bank deposits:						
Domestic banks	3,739	- 48	+ 848	952	- 7	+ 211
Foreign banks	625	- 8	+ 104	7	- -	- 6
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	301	+ 1	- 62	16	+ 1	+ 1
CAPITAL ACCOUNTS	1,494	- 7	+ 11	254	- -	- 12

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JUNE 26, 1940

(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	23,581	1,187	10,140	1,178	1,888	684	617	3,345	696	399	680	521	2,246
Loans - total	8,435	615	3,099	452	700	272	307	966	320	191	297	265	951
Commercial, industrial, and agricultural loans	4,399	298	1,802	213	267	122	152	593	178	96	174	174	330
Open market paper	309	67	104	31	6	10	4	39	9	3	20	2	14
Loans to brokers and dealers in securities	395	14	281	22	19	3	5	30	3	1	3	3	11
Other loans for purchasing or carrying securities	467	18	211	32	24	14	11	72	13	7	10	13	42
Real estate loans	1,202	80	199	51	176	43	32	120	54	11	29	22	385
Loans to banks	38	1	32	1	1	--	1	--	1	--	--	1	--
Other loans	1,625	137	470	102	207	80	102	112	62	73	61	50	169
Treasury bills	771	9	419	--	11	--	2	259	19	--	18	28	6
Treasury notes	2,054	39	1,071	33	160	160	37	316	38	29	65	41	65
U.S. bonds	6,377	345	2,745	320	601	129	103	1,006	142	113	94	82	697
Obligations guaranteed by U.S. Gov't	2,408	48	1,359	90	122	53	62	273	69	22	68	47	195
Other securities	3,536	131	1,447	283	294	70	106	525	108	44	138	58	332
Reserve with F. R. bank	11,669	595	6,922	504	668	209	142	1,527	228	99	191	140	444
Cash in vault	506	145	104	21	48	23	14	78	12	7	17	12	25
Balances with domestic banks	3,272	173	226	213	345	252	243	582	183	134	301	299	321
Other assets - net	1,168	70	407	80	95	37	51	74	21	16	24	30	263
L I A B I L I T I E S													
Demand deposits-adjusted	20,681	1,264	10,303	1,024	1,389	531	434	2,827	483	301	535	484	1,106
Time deposits	5,312	234	1,043	261	743	202	192	971	191	116	146	136	1,077
U. S. Gov't deposits	580	14	71	54	47	34	44	134	17	6	24	31	104
Inter-bank deposits:													
Domestic banks	8,425	374	3,831	421	465	304	288	1,248	349	163	400	256	326
Foreign banks	678	16	626	5	1	--	2	8	--	1	--	1	18
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	750	22	308	17	19	35	12	21	10	8	3	5	290
CAPITAL ACCOUNTS	3,769	245	1,617	214	380	99	95	397	90	60	105	89	378