

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 19: A decrease of \$148,000,000 in holdings of United States Government bonds, increases of \$125,000,000 in holdings of United States Treasury notes, \$166,000,000 in reserve balances of Federal Reserve banks and \$85,000,000 in deposits credited to domestic banks, and a decrease of \$120,000,000 in demand deposits—adjusted.

Commercial, industrial and agricultural loans increased \$12,000,000 in the Chicago district and \$10,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$18,000,000 in New York City and \$31,000,000 at all reporting member banks.

Holdings of United States Treasury bills increased \$24,000,000 in the Chicago district, \$11,000,000 in New York City, and \$35,000,000 at all reporting member banks. Holdings of Treasury notes increased \$35,000,000 in the Richmond district, \$29,000,000 in New York City, \$28,000,000 in the Chicago district, and \$125,000,000 at all reporting member banks. Holdings of United States Government bonds decreased \$40,000,000 in New York City, \$32,000,000 in the Richmond district, \$25,000,000 in the Chicago district, and \$148,000,000 at all reporting member banks. Holdings of "Other securities" decreased \$53,000,000 in New York City and \$52,000,000 at all reporting member banks.

Demand deposits—adjusted decreased \$80,000,000 in the New York district outside of New York City, \$30,000,000 in the Chicago district, \$9,000,000 each in the Richmond and Dallas districts and \$120,000,000 at all reporting member banks, and increased \$23,000,000 in New York City. Time deposits decreased \$5,000,000.

Deposits credited to domestic banks increased \$98,000,000 in New York City and \$85,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended June 19, 1940, follows:

(In millions of dollars)

	June 19, 1940	Increase or decrease since	
		June 12, 1940	June 21, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,596	- 65	+1,673
Loans - total	8,444	- 25	+ 372
Commercial, industrial, and agricultural loans	4,387	+ 10	+ 564
Open market paper	309	- 8	+ 11
Loans to brokers and dealers in securities	413	- 31	- 248
Other loans for purchasing or carrying securities	470	- 2	- 72
Real estate loans	1,199	+ 1	+ 40
Loans to banks	48	+ 6	- 4
Other loans	1,618	- 1	+ 81
Treasury bills	785	+ 35	+ 345
Treasury notes	2,058	+125	- 63
U. S. bonds	6,383	-148	+ 540
Obligations guaranteed by U. S. Gov't	2,400	- -	+ 273
Other securities	3,526	- 52	+ 206
Reserve with Federal Reserve banks	11,595	+166	+3,120
Cash in vault	499	- 8	+ 68
Balances with domestic banks	3,279	+ 24	+ 532
<u>L I A B I L I T I E S</u>			
Demand deposits—adjusted	20,495	-120	+3,257
Time deposits	5,306	- 5	+ 68
U. S. Government deposits	582	- -	+ 28
Inter-bank deposits:			
Domestic banks	8,534	+ 85	+1,814
Foreign banks	687	- -	+ 88
Borrowings	- -	- -	- -

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
June 20, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	June 19, 1940	Increase or decrease since		June 19, 1940	Increase or decrease since	
		June 12, 1940	June 21, 1939		June 12, 1940	June 21, 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,241	- 66	+1,106	2,223	+ 23	+ 179
Loans - total	2,764	- 13	+ 16	597	+ 9	+ 71
Commercial, industrial, and agricultural loans	1,672	+ 4	+ 300	425	+ 12	+ 77
Open market paper	99	- 4	- 21	18	- -	+ 2
Loans to brokers and dealers	294	- 18	- 223	24	- 4	- 6
Other loans for purchasing or carrying securities	160	+ 1	- 41	63	- 1	- 6
Real estate loans	122	- -	+ 9	18	+ 1	+ 5
Loans to banks	41	+ 6	+ 2	- -	- -	- -
Other loans	376	- 2	- 10	49	+ 1	- 1
Treasury bills	409	+ 11	+ 236	272	+ 22	+ 87
Treasury notes	1,000	+ 29	+ 181	160	+ 2	- 75
U. S. bonds	2,519	- 40	+ 362	714	- 1	+ 87
Obligations guaranteed by U. S. Gov't	1,279	- -	+ 214	134	- -	- 4
Other securities	1,270	- 53	+ 97	346	- 9	+ 13
Reserve with F. R. banks	6,745	+200	+1,859	1,159	- 43	+ 260
Cash in vault	80	- 3	+ 22	40	- -	+ 12
Balance with domestic banks	81	+ 1	+ 7	257	+ 1	+ 28
Other asset - net	326	- 17	- 50	41	- 7	- 5
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,541	+ 23	+1,901	1,897	- 15	+ 243
Time deposits	668	- 2	+ 45	504	- -	+ 12
U. S. Gov't deposits	43	- -	- 17	84	- -	+ 24
Inter-bank deposits:						
Domestic banks	3,787	+ 98	+ 937	959	- 10	+ 211
Foreign banks	633	- 2	+ 112	7	- -	- 5
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	300	- 3	- 45	15	- 1	- -
CAPITAL ACCOUNTS	1,501	+ 1	+ 11	254	- -	- 11

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JUNE 19, 1940  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- polis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	23,596	1,189	10,106	1,180	1,887	705	616	3,351	708	399	684	521	2,250
Loans - total	8,444	613	3,110	452	701	272	307	960	321	191	298	265	954
Commercial, industrial, and agricultural loans	4,387	297	1,786	215	270	123	152	591	179	97	175	174	328
Open market paper	309	67	104	30	6	10	4	38	9	3	21	2	15
Loans to brokers and dealers in securities	413	15	299	22	19	3	5	28	3	1	3	3	12
Other loans for purchasing or carrying securities	470	18	212	32	24	14	11	73	13	7	10	13	43
Real estate loans	1,199	80	199	50	175	43	32	119	54	11	29	22	385
Loans to banks	48	1	41	1	1	--	1	--	1	--	1	1	--
Other loans	1,618	135	469	102	206	79	102	111	62	72	59	50	171
Treasury bills	785	16	411	--	11	--	2	277	20	--	14	28	6
Treasury notes	2,058	38	1,054	33	159	178	37	316	38	29	69	41	66
U. S. bonds	6,383	341	2,743	320	601	132	102	1,010	152	113	91	81	697
Obligations guaranteed by U. S. Gov't	2,400	48	1,356	91	122	53	62	267	69	22	67	48	195
Other securities	3,526	133	1,432	284	293	70	106	521	108	44	145	58	332
Reserve with F. R. bank	11,595	582	6,929	494	667	193	136	1,499	219	96	191	140	449
Cash in vault	499	145	99	20	46	22	25	72	12	7	16	11	24
Balances with domestic banks	3,279	180	220	221	348	245	244	572	183	133	311	305	317
Other assets - net	1,160	70	405	79	94	38	51	73	21	16	24	29	260
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	20,495	1,258	10,202	1,017	1,383	522	429	2,786	483	300	531	483	1,101
Time deposits	5,306	235	1,041	261	745	202	192	966	191	116	146	136	1,075
U. S. Gov't deposits	582	14	71	54	47	34	44	135	17	6	24	31	105
Inter-bank deposits:													
Domestic banks	8,534	375	3,880	428	468	310	298	1,255	352	161	416	262	329
Foreign banks	687	17	634	4	1	--	2	8	--	1	--	1	19
Borrowings	--	--	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	742	22	307	15	18	35	12	20	6	8	3	4	292
<u>CAPITAL ACCOUNTS</u>	3,783	245	1,624	215	380	100	95	397	94	59	106	89	379