

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 12: Increases of \$52,000,000 in holdings of United States Treasury bills, \$50,000,000 in holdings of "Other securities", \$121,000,000 in reserve balances with Federal Reserve banks and \$309,000,000 in demand deposits-adjusted, and a decrease of \$39,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$12,000,000 in New York City and \$9,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$7,000,000 at all reporting member banks.

Holdings of United States Treasury bills increased \$33,000,000 in New York City, \$30,000,000 in the Chicago district, and \$52,000,000 at all reporting member banks. Holdings of "Other securities" increased \$28,000,000 in New York City and \$50,000,000 at all reporting member banks.

Demand deposits-adjusted increased in all districts, the principal increases being \$103,000,000 in New York City, \$31,000,000 in the Chicago district, \$27,000,000 in the St. Louis district, \$22,000,000 in the San Francisco district, \$21,000,000 in the Dallas district, and \$20,000,000 in the Kansas City district. The total increase at all reporting member banks was \$309,000,000.

Deposits credited to domestic banks decreased \$45,000,000 in the St. Louis district and \$39,000,000 at all reporting member banks. Deposits credited to foreign banks decreased \$7,000,000 in New York City and \$13,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended June 12, 1940, follows:

(In millions of dollars)

(in millions of dollars)

	June 12, 1940	Increase or decrease since	
		June 5, 1940	June 14, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,661	+134	+1,783
Loans - total	8,469	+ 34	+ 372
Commercial, industrial, and agricultural loans	4,377	+ 9	+ 546
Open market paper	317	- 1	+ 10
Loans to brokers and dealers in securities	444	+ 7	- 230
Other loans for purchasing or carrying securities	472	- 3	- 68
Real estate loans	1,198	+ 3	+ 38
Loans to banks	42	+ 4	- 12
Other loans	1,619	+ 15	+ 88
Treasury bills	750	+ 52	+ 327
Treasury notes	1,933	+ 5	- 179
U. S. bonds	6,531	- 6	+ 676
Obligations guaranteed by U. S. Gov't	2,400	- 1	+ 292
Other securities	3,578	+ 50	+ 295
Reserve with Federal Reserve banks	11,429	+121	+2,959
Cash in vault	507	+ 24	+ 59
Balances with domestic banks	3,255	+ 12	+ 520
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	20,615	+309	+3,403
Time deposits	5,311	- 7	+ 86
U. S. Government deposits	582	- 2	+ 30
Inter-bank deposits:			
Domestic banks	8,449	- 39	+1,696
Foreign banks	687	- 13	+ 82
Borrowings	- -	- 1	- -

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
June 13, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	June 12, 1940	Increase or decrease since		June 12, 1940	Increase or decrease since	
		June 5, 1940	June 14, 1939		June 5, 1940	June 14, 1939
<u>A S S E T S</u>						
Loans and Investments-total	9,307	+ 79	+1,217	2,200	+ 25	+ 146
Loans - total	2,777	+ 17	+ 17	588	- 1	+ 51
Commercial, industrial, and agricultural loans	1,668	+ 12	+ 294	413	- 4	+ 58
Open market paper	103	- 1	- 20	18	- 1	+ 1
Loans to brokers and dealers	312	- -	- 212	28	+ 3	- 6
Other loans for purchasing or carrying securities	159	- -	- 42	64	- 1	- 5
Real estate loans	122	+ 1	+ 9	17	- -	+ 4
Loans to banks	35	+ 3	- 6	- -	- -	- -
Other loans	378	+ 2	- 6	48	+ 2	- 1
Treasury bills	398	+ 33	+ 231	250	+ 28	+ 65
Treasury notes	971	+ 2	+ 155	158	- 1	- 71
U. S. bonds	2,559	- 1	+ 409	715	+ 2	+ 87
Obligations guaranteed by U. S. Gov't	1,279	- -	+ 225	134	- -	- 4
Other securities	1,323	+ 28	+ 180	355	- 3	+ 18
Reserve with F. R. banks	6,545	+ 75	+1,675	1,202	+ 28	+ 326
Cash in vault	83	+ 2	+ 20	40	+ 1	+ 10
Balances with domestic banks	80	- 6	+ 3	256	- 37	+ 28
Other assets - net	343	- 47	- 53	48	- -	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,518	+103	+1,894	1,912	+ 3	+ 258
Time deposits	670	- 2	+ 50	504	- -	+ 19
U. S. Gov't deposits	43	- 1	- 17	84	- -	+ 24
Inter-bank deposits:						
Domestic banks	3,689	+ 7	+ 853	969	+ 15	+ 221
Foreign banks	635	- 7	+ 107	7	- 1	- 5
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	303	+ 7	- 37	16	- -	+ 1
CAPITAL ACCOUNTS	1,500	- 4	+ 12	254	- -	- 11

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JUNE 12, 1940  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minnea- polis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	23,661	1,193	10,165	1,184	1,895	699	629	3,324	707	399	686	523	2,257
Loans - total	8,469	616	3,122	455	704	270	308	953	324	191	300	267	959
Commercial, industrial, and agricultural loans	4,377	296	1,782	213	272	121	151	579	182	97	176	175	333
Open market paper	317	68	109	31	6	10	4	38	9	4	21	2	15
Loans to brokers and dealers in securities	444	18	317	26	20	3	5	32	3	1	4	4	11
Other loans for purchasing or carrying securities	472	19	211	32	24	14	11	74	13	7	10	13	44
Real estate loans	1,198	80	198	50	176	43	32	119	54	10	29	22	385
Loans to banks	42	1	35	1	1	--	1	--	1	--	1	1	--
Other loans	1,619	134	470	102	205	79	104	111	62	72	59	50	171
Treasury bills	750	16	400	--	11	--	2	253	21	--	14	27	6
Treasury notes	1,933	38	1,008	32	156	143	35	288	33	29	68	41	62
U. S. bonds	6,531	342	2,801	322	611	164	113	1,035	153	113	91	83	703
Obligations guaranteed by U. S. Gov't	2,400	48	1,355	91	122	53	65	265	68	22	68	47	196
Other securities	3,578	133	1,479	284	291	69	106	530	108	44	145	58	331
Reserve with F. R. bank	11,429	569	6,708	495	657	201	150	1,543	219	101	194	150	442
Cash in vault	507	146	103	23	49	23	14	75	13	8	16	12	25
Balances with domestic banks	3,255	177	213	215	349	248	236	585	185	128	302	297	320
Other assets - net	1,319	72	534	83	99	41	51	82	22	16	24	30	265
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	20,615	1,264	10,259	1,021	1,339	531	431	2,816	477	297	537	492	1,101
Time deposits	5,311	235	1,042	262	745	202	192	967	191	116	146	137	1,076
U. S. Gov't deposits	582	14	70	54	47	34	44	134	17	6	24	31	107
Inter-bank deposits:													
Domestic banks	8,449	361	3,783	428	468	313	306	1,267	361	165	406	259	332
Foreign banks	687	16	636	4	1	--	1	8	--	1	--	1	19
Borrowings	--	--	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	743	20	310	14	19	34	12	20	6	7	3	4	294
<u>CAPITAL ACCOUNTS</u>	3,784	247	1,623	217	380	98	94	397	94	60	106	88	380