

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended June 5: Decreases of \$41,000,000 in loans to brokers and dealers in securities and \$41,000,000 in holdings of "Other securities", and increases of \$105,000,000 in reserve balances with Federal Reserve banks and \$57,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$6,000,000 in the Chicago district and \$1,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$38,000,000 in New York City and \$41,000,000 at all reporting member banks.

Holdings of United States Treasury bills increased \$78,000,000 in New York City and \$71,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$10,000,000 in the St. Louis district and \$9,000,000 at all reporting member banks. Holdings of "Other securities" decreased \$27,000,000 in New York City and \$41,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$54,000,000 in the St. Louis district, \$21,000,000 in the Boston district and \$22,000,000 in New York City, and decreased \$35,000,000 in the Philadelphia district, \$20,000,000 in the Chicago district and \$13,000,000 in the Kansas City district. The total increase at all reporting member banks was \$19,000,000.

Deposits credited to domestic banks increased \$17,000,000 in the Chicago district, \$12,000,000 each in the Cleveland and Richmond districts and \$11,000,000 in the Atlanta district, and decreased \$14,000,000 in New York City and \$12,000,000 in the St. Louis district. The total increase at all reporting member banks was \$57,000,000. Deposits credited to foreign banks decreased \$5,000,000 in New York City.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended June 5, 1940, follows:

(In millions of dollars)

	June 5, 1940	Increase or decrease since	
		May 29, 1940	June 7, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,527	+ 3	+1,732
Loans - total	8,435	- 40	+ 319
Commercial, industrial, and agricultural loans	4,368	+ 1	+ 535
Open market paper	318	- 4	+ 9
Loans to brokers and dealers in securities	437	- 41	- 262
Other loans for purchasing or carrying securities	475	- 6	- 65
Real estate loans	1,195	+ 6	+ 40
Loans to banks	38	- 8	- 14
Other loans	1,604	+ 12	+ 76
Treasury bills	698	+ 71	+ 303
Treasury notes	1,928	+ 2	- 152
U. S. bonds	6,537	+ 9	+ 694
Obligations guaranteed by U. S. Gov't	2,401	+ 2	+ 309
Other securities	3,528	- 41	+ 259
Reserve with Federal Reserve banks	11,308	+105	+2,891
Cash in vault	483	- 5	+ 27
Balances with domestic banks	3,243	- 42	+ 573
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	20,306	+ 19	+3,249
Time deposits	5,318	+ 6	+ 89
U. S. Government deposits	584	+ 3	+ 32
Inter-bank deposits:			
Domestic banks	8,488	+ 57	+1,797
Foreign banks	700	- 7	+ 77
Borrowings	1	- -	- -

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
June 6, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	June 5, 1940	Increase or decrease since		June 5, 1940	Increase or decrease since	
		May 29, 1940	June 7, 1939		May 29, 1940	June 7, 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,228	+ 9	+1,176	2,175	- 5	+ 161
Loans - total	2,760	- 42	- 21	589	+ 3	+ 52
Commercial, industrial, and agricultural loans	1,656	- 2	+ 287	417	+ 5	+ 59
Open market paper	104	- 1	- 20	19	- -	+ 2
Loans to brokers and dealers	312	- 38	- 241	25	- 2	- 8
Other loans for purchasing or carrying securities	159	- -	- 41	65	- -	- 3
Real estate loans	121	- -	+ 9	17	- -	+ 4
Loans to banks	32	- 7	- 6	- -	- -	- -
Other loans	376	+ 6	- 9	46	- -	- 2
Treasury bills	365	+ 78	+ 206	222	+ 1	+ 63
Treasury notes	969	- -	+ 182	159	- -	- 62
U. S. bonds	2,560	- 4	+ 406	713	- -	+ 86
Obligations guaranteed by U. S. Gov't	1,279	+ 4	+ 246	134	- 1	- 3
Other securities	1,295	- 27	+ 157	358	- 8	+ 25
Reserve with F. R. banks	6,470	+ 10	+1,628	1,174	+ 25	+ 295
Cash in vault	81	- 6	+ 1	39	- -	+ 10
Balance with domestic banks	86	- 10	+ 9	293	- 15	+ 53
Other assets - net	390	+ 14	- 10	48	+ 1	- 1
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,415	+ 22	+1,825	1,909	- 10	+ 270
Time deposits	672	+ 5	+ 56	504	+ 1	+ 19
U. S. Gov't deposits	44	- -	- 17	84	- -	+ 24
Inter-bank deposits:						
Domestic banks	3,682	- 14	+ 879	954	+ 15	+ 218
Foreign banks	642	- 5	+ 97	8	- -	- 4
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	296	+ 3	- 48	16	- -	+ 2
CAPITAL ACCOUNTS	1,504	+ 6	+ 12	254	- -	- 11

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JUNE 5, 1940

(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	23,527	1,190	10,084	1,183	1,892	699	626	3,293	718	395	692	523	2,232
Loans - total	8,435	613	3,105	454	705	271	306	949	325	187	300	266	954
Commercial, industrial, and agricultural loans	4,368	298	1,770	212	272	123	155	579	183	94	177	173	332
Open market paper	318	66	110	31	7	10	4	39	9	4	21	2	15
Loans to brokers and dealers in securities	437	15	317	24	20	3	5	29	4	1	4	4	11
Other loans for purchasing or carrying securities	475	19	211	33	24	14	11	75	13	7	10	13	45
Real estate loans	1,195	81	197	50	176	43	32	118	53	11	29	22	383
Loans to banks	38	1	32	1	1	--	--	--	2	--	--	1	--
Other loans	1,604	133	468	103	205	78	99	109	61	70	59	51	168
Treasury bills	698	16	367	--	11	--	2	223	30	--	17	27	5
Treasury notes	1,928	38	1,005	32	157	143	35	289	32	29	68	41	59
U.S. bonds	6,537	342	2,804	322	611	164	113	1,036	154	113	92	83	703
Obligations guaranteed by U. S. Gov't	2,401	48	1,354	91	122	53	65	266	68	22	69	48	195
Other securities	3,528	133	1,449	284	286	68	105	530	109	44	146	58	316
Reserve with F.R. bank	11,308	568	6,626	489	664	206	151	1,513	234	102	187	141	427
Cash in vault	483	144	100	20	46	22	13	71	12	7	15	10	23
Balances with domestic banks	3,243	170	218	212	342	248	242	611	178	125	289	294	314
Other assets - net	1,326	72	557	82	99	39	51	82	22	16	24	30	252
L I A B I L I T I E S													
Demand deposits-adjusted	20,306	1,251	10,120	1,006	1,380	528	427	2,785	450	292	517	471	1,079
Time deposits	5,318	235	1,045	263	747	202	192	967	191	116	145	137	1,078
U. S. Gov't deposits	584	14	71	54	47	34	43	135	17	7	24	31	107
Inter-bank deposits:													
Domestic banks	8,488	355	3,776	427	470	318	314	1,258	406	163	412	266	323
Foreign banks	700	21	643	5	1	--	1	8	--	1	--	1	19
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	735	20	303	14	18	35	11	20	6	7	4	4	293
CAPITAL ACCOUNTS	3,755	247	1,627	217	380	97	95	397	94	59	105	88	349