

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 22: Decreases of \$20,000,000 in commercial, industrial and agricultural loans and \$58,000,000 in loans to brokers and dealers in securities, increases of \$146,000,000 in reserve balances with Federal Reserve banks and \$273,000,000 in demand deposits-adjusted, and a decrease of \$128,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$9,000,000 in New York City and \$20,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$55,000,000 in New York City.

Holdings of United States Treasury bills increased \$14,000,000 in New York City and \$23,000,000 at all reporting member banks. Holdings of Treasury notes increased \$10,000,000. Holdings of United States Government bonds decreased \$26,000,000 in the Cleveland district, \$10,000,000 in the San Francisco district and \$16,000,000 at all reporting member banks, and increased \$18,000,000 in New York City. Holdings of "Other securities" increased \$14,000,000.

Demand deposits-adjusted increased \$185,000,000 in New York City, \$49,000,000 in the Chicago district, and \$273,000,000 at all reporting member banks.

Deposits credited to domestic banks decreased \$61,000,000 in New York City, \$22,000,000 in the Chicago district, and \$128,000,000 at all reporting member banks. Deposits credited to foreign banks decreased \$16,000,000 in New York City.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended May 22, 1940, follows:

(In millions of dollars)

	May 22, 1940	Increase or decrease since	
		May 15, 1940	May 24, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,544	- 48	+1,871
Loans - total	8,562	- 81	+ 437
Commercial, industrial, and agricultural loans	4,394	- 20	+ 557
Open market paper	327	- 1	+ 18
Loans to brokers and dealers in securities	544	- 58	- 173
Other loans for purchasing or carrying securities	474	+ 1	- 67
Real estate loans	1,193	+ 2	+ 39
Loans to banks	44	+ 1	- 12
Other loans	1,586	- 6	+ 75
Treasury bills	673	+ 23	+ 279
Treasury notes	1,919	+ 10*	- 113
U. S. bonds	6,513	- 16	+ 675
Obligations guaranteed by U. S. Gov't	2,389	+ 2	+ 343
Other securities	3,488	+ 14*	+ 250
Reserve with Federal Reserve banks	11,196	+146	+2,720
Cash in vault	485	+ 13	+ 55
Balances with domestic banks	3,269	- 15	+ 562
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	20,201	+273	+3,246
Time deposits	5,312	- 3	+ 65
U. S. Government deposits	577	- 3	+ 2
Inter-bank deposits:			
Domestic banks	8,486	-128	+1,839
Foreign banks	692	- 17	+ 53
Borrowings	1	- -	- -

*May 15 figures revised
(New York district)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
May 23, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	May 22, 1940	Increase or decrease since		May 22, 1940	Increase or decrease since	
		May 15, 1940	May 24, 1939		May 15, 1940	May 24, 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,165	- 15	+1,225	2,225	- 2	+ 240
Loans - total	2,869	- 67	+ 74	590	- 4	+ 55
Commercial, industrial, and agricultural loans	1,671	- 9	+ 299	411	- 2	+ 59
Open market paper	107	- 1	- 16	19	- -	+ 1
Loans to brokers and dealers	403	- 55	- 162	33	- 1	- 3
Other loans for purchasing or carrying securities	160	+ 1	- 39	64	- 1	- 4
Real estate loans	120	- -	+ 9	17	- -	+ 4
Loans to banks	37	- -	- 5	- -	- -	- -
Other loans	371	- 3	- 12	46	- -	- 2
Treasury bills	258	+ 14	+ 93	261	- 1	+ 133
Treasury notes	962	+ 6	+ 235	159	- -	- 53
U. S. bonds	2,547	+ 18	+ 426	714	+ 3	+ 90
Obligations guaranteed by U. S. Gov't	1,268	+ 9	+ 238	135	- -	- 10
Other securities	1,261	+ 5	+ 159	366	- -	+ 25
Reserve with F. R. banks	6,499	+111	+1,517	1,119	+ 19	+ 220
Cash in vault	81	+ 4	+ 24	37	+ 1	+ 9
Balances with domestic banks	87	- -	+ 9	282	+ 13	+ 23
Other assets - net	362	+ 13	- 27	47	- -	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,332	+185	+1,799	1,893	+ 49	+ 252
Time deposits	657	- -	+ 33	504	- -	+ 20
U. S. Gov't deposits	44	+ 1	- 32	84	- 1	+ 18
Inter-bank deposits:						
Domestic banks	3,725	+ 61	+ 901	952	- 15	+ 216
Foreign banks	636	- 16	+ 78	7	- 1	- 7
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	298	+ 4	- 47	16	- 1	- -
CAPITAL ACCOUNTS	1,502	- -	+ 16	254	- -	- 9

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MAY 22, 1940
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minnea- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	23,544	1,191	10,018	1,172	1,898	691	624	3,333	754	401	696	524	2,242
Loans - total	8,562	618	3,214	446	711	270	306	947	329	190	303	267	961
Commercial, industrial, and agricultural loans	4,394	298	1,784	212	275	122	156	569	189	97	179	175	338
Open market paper	327	69	114	31	8	11	4	39	10	4	22	2	13
Loans to brokers and dealers in securities	544	17	408	26	23	3	5	37	4	1	4	3	13
Other loans for purchasing or carrying securities	474	19	212	33	24	14	11	74	13	7	10	13	44
Real estate loans	1,193	81	197	50	175	42	32	118	53	10	29	22	384
Loans to banks	44	1	37	1	2	--	--	--	1	--	--	1	1
Other loans	1,586	133	462	93	204	78	98	110	59	71	59	51	168
Treasury bills	673	15	265	--	11	--	1	261	66	--	21	28	5
Treasury notes	1,919	38	998	31	156	141	35	289	32	30	69	41	59
U. S. bonds	6,513	341	2,786	324	612	162	114	1,036	151	113	89	83	702
Obligations guaranteed by U.S. Gov't	2,389	48	1,343	91	125	53	64	267	68	22	69	46	193
Other securities	3,488	131	1,412	280	283	65	104	533	108	46	145	59	322
Reserve with F. R. bank	11,196	544	6,651	531	640	197	137	1,450	194	100	191	137	424
Cash in vault	485	144	100	20	46	22	14	71	12	7	15	11	23
Balances with domestic banks	3,269	169	215	215	346	257	242	604	169	116	312	307	317
Other assets - net	1,280	72	519	83	98	40	50	81	22	16	24	29	246
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	20,201	1,233	10,017	1,033	1,372	522	417	2,759	465	294	542	479	1,068
Time deposits	5,312	236	1,032	262	748	202	192	967	190	117	145	137	1,084
U. S. Gov't deposits	577	14	68	54	47	34	44	135	17	2	24	31	107
Inter-bank deposits:													
Domestic banks	8,486	352	3,819	436	463	314	307	1,252	377	160	418	268	320
Foreign banks	692	18	638	5	1	--	1	8	--	1	--	1	19
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	753	20	304	15	17	37	11	22	7	7	4	4	305
<u>CAPITAL ACCOUNTS</u>	3,752	246	1,625	216	380	98	95	396	95	59	105	88	349