

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended May 1: Decreases of \$10,000,000 in commercial, industrial and agricultural loans, \$38,000,000 in holdings of "Other securities", and \$68,000,000 in demand deposits-adjusted.

Holdings of United States Treasury bills decreased \$21,000,000 in the Chicago district, \$9,000,000 in the Minneapolis district and \$3,000,000 at all reporting member banks, and increased \$22,000,000 in New York City. Holdings of United States Government bonds decreased \$21,000,000 in New York City and \$12,000,000 at all reporting member banks. Holdings of "Other securities" decreased \$32,000,000 in New York City and \$38,000,000 at all reporting member banks.

Demand deposits-adjusted decreased \$39,000,000 in New York City, \$31,000,000 in the Minneapolis district, and \$68,000,000 at all reporting member banks. Time deposits decreased \$8,000,000.

Deposits credited to domestic banks increased \$13,000,000 in New York City and \$28,000,000 at all reporting member banks. Deposits credited to foreign banks decreased \$13,000,000 in New York City.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended May 1, 1940, follows:

(In millions of dollars)

	May 1, 1940	Increase or decrease since	
		April 24, 1940	May 3, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,542	- 42	+1,757
Loans - total	8,661	+ 11	+ 590
Commercial, industrial, and agricultural loans	4,409	- 10	+ 568
Open market paper	326	- 6	+ 24
Loans to brokers and dealers in securities	626	+ 3	- 22
Other loans for purchasing or carrying securities	474	+ 1	- 65
Real estate loans	1,187	+ 5	+ 39
Loans to banks	52	+ 9	- 8
Other loans	1,587	+ 9	+ 54
Treasury bills	593	- 3	+ 171
Treasury notes	1,871	- -	- 148
U. S. bonds	6,496	- 12	+ 596
Obligations guaranteed by U. S. Gov't	2,427	- -	+ 401
Other securities	3,494	- 38	+ 147
Reserve with Federal Reserve banks	10,859	- 10	+2,669
Cash in vault	447	- 24	+ 37
Balances with domestic banks	3,177	- 17	+ 602

L I A B I L I T I E S

Demand deposits-adjusted	19,696	- 68	+3,036
Time deposits	5,305	- 8	+ 57
U. S. Government deposits	578	- 2	- 38
Inter-bank deposits:			
Domestic banks	8,460	+ 28	+1,833
Foreign banks	720	- 14	+ 73
Borrowings	1	- -	- -

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
May 2, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	May 1, 1940	Increase or decrease since		May 1, 1940	Increase or decrease since	
		April 24, 1940	May 3, 1939		April 24, 1940	May 3, 1939
<u>A S S E T S</u>						
Loans and Investments-total	9,121	- 38	+1,081	2,220	- 27	+ 256
Loans - total	2,958	- 3	+ 223	579	- 3	+ 48
Commercial, industrial, and agricultural loans	1,679	- 10	+ 304	403	- 2	+ 49
Open market paper	108	- 1	- 10	18	- -	+ 3
Loans to brokers and dealers	476	- 4	- 26	31	- 1	- 2
Other loans for purchasing or carrying securities	160	+ 1	- 37	65	+ 1	- 3
Real estate loans	120	+ 1	+ 9	14	- -	+ 1
Loans to banks	46	+ 9	- 1	- -	- -	- -
Other loans	369	+ 1	- 16	43	- 1	- -
Treasury bills	185	+ 22	- 2	270	- 20	+ 140
Treasury notes	917	- 4	+ 194	161	+ 1	- 50
U. S. bonds	2,499	- 21	+ 362	712	- 3	+ 88
Obligations guaranteed by U. S. Gov't	1,278	- -	+ 238	141	- 1	+ 13
Other securities	1,284	- 32	+ 66	357	- 1	+ 17
Reserve with F. R. banks	6,336	+ 1	+1,591	1,055	+ 32	+ 180
Cash in vault	74	- 3	+ 20	32	+ 1	+ 4
Balances with domestic banks	81	- -	+ 7	259	- 3	+ 31
Other assets - net	351	+ 9	- 34	48	+ 2	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,082	- 39	+1,704	1,818	- -	+ 267
Time deposits	560	- 6	+ 40	505	+ 1	+ 21
U. S. Gov't deposits	44	- -	- 58	84	- -	+ 6
Inter-bank deposits:						
Domestic banks	3,724	+ 13	+ 924	928	+ 3	+ 186
Foreign banks	659	- 13	+ 90	8	- -	- 4
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	292	+ 10	- 49	18	- -	+ 3
CAPITAL ACCOUNTS	1,502	+ 4	+ 14	253	+ 1	- 10

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MAY 1, 1940
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minnea- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	23,542	1,192	9,966	1,164	1,936	685	634	3,335	748	417	695	527	2,243
Loans - total	8,661	621	3,302	445	709	272	307	940	332	199	307	269	958
Commercial, industrial, and agricultural loans	4,409	296	1,793	212	275	124	159	563	189	104	181	175	338
Open market paper	326	68	115	29	8	11	4	38	11	4	23	2	13
Loans to brokers and dealers in securities	626	24	481	25	21	3	5	39	5	1	5	5	12
Other loans for purchasing or carrying securities	474	19	212	32	25	15	10	75	13	7	10	13	43
Real estate loans	1,187	81	196	50	174	42	31	115	53	10	29	22	384
Loans to banks	52	--	46	1	2	--	1	--	1	--	--	1	--
Other loans	1,587	133	459	96	204	77	97	110	60	73	59	51	168
Treasury bills	593	16	195	--	11	--	1	270	55	1	18	21	5
Treasury notes	1,871	38	953	31	156	136	35	291	33	31	63	40	59
U. S. bonds	6,496	339	2,731	311	649	153	115	1,034	152	115	93	89	710
Obligations guaranteed by U. S. Gov't	2,427	50	1,355	101	124	52	71	276	68	22	70	49	189
Other securities	3,494	128	1,430	276	287	67	105	524	108	49	139	59	322
Reserve with F. R. bank	10,859	520	6,506	527	617	192	132	1,386	175	74	190	136	404
Cash in vault	447	141	91	18	43	19	12	62	11	6	14	10	20
Balances with domestic banks	3,177	174	218	222	335	257	236	585	178	68	306	297	301
Other assets - net	1,224	75	466	83	99	38	51	82	23	15	24	29	239
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	19,696	1,216	9,735	1,017	1,366	510	410	2,690	470	232	527	479	1,044
Time deposits	5,305	236	1,038	265	748	202	191	965	191	117	146	136	1,070
U.S. Gov't deposits	578	14	68	54	47	34	44	135	17	3	24	30	108
Inter-bank deposits:													
Domestic banks	8,460	346	3,824	443	472	311	313	1,234	355	162	424	261	315
Foreign banks	720	21	660	5	1	1	1	9	--	1	--	1	20
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	741	20	298	14	16	37	12	22	6	6	3	4	303
CAPITAL ACCOUNTS	3,748	248	1,624	216	380	96	94	395	96	59	105	88	347