

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 24: Decreases of \$11,000,000 in commercial, industrial, and agricultural loans and \$46,000,000 in holdings of United States Government bonds, and increases of \$140,000,000 in reserve balances with Federal Reserve banks and \$109,000,000 in demand deposits-adjusted.

Holdings of United States Treasury bills declined \$9,000,000 in the Chicago district and \$12,000,000 at all reporting member banks. Holdings of Treasury notes increased \$29,000,000 in New York City and \$31,000,000 at all reporting member banks. Holdings of United States Government bonds declined \$42,000,000 in New York City and \$46,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government increased \$20,000,000 in New York City and \$21,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$78,000,000 in the Chicago district, \$17,000,000 in the Philadelphia district and \$15,000,000 each in New York City and the Richmond district, and decreased \$18,000,000 in the Minneapolis district. The total increase at all reporting member banks was \$109,000,000.

Deposits credited to domestic banks decreased \$18,000,000 in the Chicago district, \$14,000,000 in the Cleveland district, \$12,000,000 in the San Francisco district, and \$32,000,000 at all reporting member banks, and increased \$31,000,000 in New York City. Deposits credited to foreign banks increased \$17,000,000 in New York City.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended April 24, 1940, follows:

(In millions of dollars)

	April 24, 1940	Increase or decrease since	
		April 17, 1940	April 26, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,584	- 5	+1,809
Loans - total	8,650	- 3	+ 550
Commercial, industrial, and agricultural loans	4,419	- 11	+ 575
Open market paper	332	+ 1	+ 28
Loans to brokers and dealers in securities	623	+ 4	- 62
Other loans for purchasing or carrying securities	473	- 1	+ 62
Real estate loans	1,182	- 1	+ 35
Loans to banks	43	- 4	- 14
Other loans	1,578	+ 9	+ 50
Treasury bills	596	- 12	+ 239
Treasury notes	1,871	+ 31	- 154
U. S. bonds	6,508	- 46	+ 620
Obligations guaranteed by U. S. Gov't	2,427	+ 21	+ 397
Other securities	3,532	+ 4	+ 157
Reserve with Federal Reserve banks	10,869	+140	+2,612
Cash in vault	471	+ 9	+ 37
Balances with domestic banks	3,194	- 45	+ 623
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	19,764	+109	+3,022
Time deposits	5,313	+ 1	+ 78
U. S. Government deposits	580	+ 3	- 44
Inter-bank deposits:			
Domestic banks	8,432	- 32	+1,842
Foreign banks	734	+ 17	+ 95
Borrowings	1	- -	+ 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
April 25, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	April 24, 1940	Increase or decrease since		April 24, 1940	Increase or decrease since	
		April 17, 1940	April 26, 1939		April 17, 1940	April 26, 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,159	- 6	+1,100	2,247	+ 3	+ 306
Loans - total	2,961	- 6	+ 184	582	+ 7	+ 50
Commercial, industrial, and agricultural loans	1,689	- 2	+ 313	405	+ 5	+ 47
Open market paper	109	- 1	- 8	18	- -	+ 3
Loans to brokers and dealers	480	+ 1	- 67	32	+ 2	+ 1
Other loans for purchasing or carrying securities	159	- -	- 36	64	- -	- 4
Real estate loans	119	- -	+ 8	14	- -	+ 1
Loans to banks	37	- 5	- 7	- -	- -	- -
Other loans	368	+ 1	- 19	49	- -	+ 2
Treasury bills	163	- 2	- 18	290	- 10	+ 226
Treasury notes	921	+ 29	+ 194	160	- -	- 51
U. S. bonds	2,520	- 42	+ 419	715	+ 2	+ 55
Obligations guaranteed by U. S. Gov't	1,278	+ 20	+ 234	142	- -	+ 15
Other securities	1,316	- 5	+ 87	358	+ 4	+ 11
Reserve with F. R. banks	6,335	+ 89	+1,504	1,023	+ 27	+ 137
Cash in vault	77	- 4	+ 18	31	+ 2	+ 3
Balances with domestic banks	81	- 2	+ 8	262	+ 22	+ 37
Other assets - net	342	- 7	- 40	46	- -	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,121	+ 15	+1,693	1,818	+ 72	+ 264
Time deposits	666	+ 2	+ 42	504	+ 1	+ 21
U. S. Gov't deposits	44	- 1	- 62	84	- -	+ 1
Inter-bank deposits:						
Domestic banks	3,711	+ 31	+ 867	925	- 20	+ 202
Foreign banks	672	+ 17	+ 112	8	- -	- 4
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	282	+ 3	- 76	18	+ 1	+ 2
CAPITAL ACCOUNTS	1,498	+ 3	+ 14	252	- -	- 7

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON APRIL 24, 1940
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minnea- polis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	23,584	1,195	9,999	1,159	1,937	684	632	3,359	741	430	694	527	2,227
Loans - total	8,650	620	3,305	439	708	272	309	939	330	199	307	267	955
Commercial, industrial, and agricultural loans	4,419	298	1,802	210	277	123	160	564	188	104	182	176	335
Open market paper	332	69	116	29	9	12	4	38	11	4	23	2	15
Loans to brokers and dealers in securities	623	21	487	24	21	3	5	38	5	1	4	3	11
Other loans for purchasing or carrying securities	473	19	211	31	25	15	11	74	13	7	10	13	44
Real estate loans	1,182	81	195	49	173	42	31	114	53	10	29	22	383
Loans to banks	43	1	37	1	2	--	--	--	1	--	--	1	--
Other loans	1,578	131	457	95	201	77	98	111	59	73	59	50	167
Treasury bills	596	16	173	--	11	--	1	291	51	10	18	23	2
Treasury notes	1,871	38	957	31	156	137	34	290	33	31	67	40	57
U. S. bonds	6,508	343	2,745	311	651	156	114	1,038	151	115	93	89	702
Obligations guaranteed by U. S. Gov't	2,427	50	1,356	102	123	52	69	276	69	22	70	50	188
Other securities	3,532	128	1,463	276	288	67	105	525	107	53	139	58	323
Reserve with F. R. bank	10,869	523	6,521	527	604	196	137	1,351	178	86	191	136	419
Cash in vault	471	142	96	20	44	22	14	65	12	7	16	11	22
Balances with domestic banks	3,194	170	223	216	327	265	238	535	133	72	307	295	308
Other assets - net	1,180	75	432	83	97	37	50	79	22	16	23	29	237
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	19,764	1,223	9,772	1,017	1,354	514	416	2,687	477	263	525	470	1,046
Time deposits	5,313	236	1,044	266	747	202	192	965	190	117	146	135	1,073
U. S. Gov't deposits	580	14	68	53	47	36	44	135	17	3	24	31	108
Inter-bank deposits:													
Domestic banks	8,432	342	3,806	434	464	317	312	1,227	355	161	428	269	317
Foreign banks	734	22	673	5	1	1	1	9	--	1	--	1	20
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	733	19	288	15	16	38	12	23	6	7	3	4	302
<u>CAPITAL ACCOUNTS</u>	3,741	248	1,620	215	380	96	94	393	96	59	105	88	347