

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 17: Increases of \$37,000,000 in commercial, industrial, and agricultural loans, \$118,000,000 in reserve balances with Federal Reserve banks, \$190,000,000 in demand deposits-adjusted, and \$136,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$21,000,000 in New York City and \$37,000,000 at all reporting member banks. Loans to brokers and dealers in securities decreased \$10,000,000 in New York City.

Holdings of United States Treasury bills increased \$19,000,000 in the Chicago district and \$21,000,000 at all reporting member banks, and decreased \$10,000,000 in New York City. Holdings of Treasury notes increased \$19,000,000 in New York City. Holdings of United States Government bonds increased \$36,000,000 in New York City and \$25,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government increased \$24,000,000 in New York City. Holdings of "Other securities" increased \$10,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$111,000,000 in the Chicago district, \$39,000,000 in New York City, \$24,000,000 in the New York district outside New York City, \$16,000,000 in the San Francisco district, and \$190,000,000 at all reporting member banks. Time deposits decreased \$49,000,000 in New York City and \$48,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$85,000,000 in New York City, \$15,000,000 in the Cleveland district and \$136,000,000 at all reporting member banks, and decreased \$21,000,000 in the Chicago district. Deposits credited to foreign banks decreased \$5,000,000 in New York City.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended April 17, 1940, follows:

(In millions of dollars)

	April 17, 1940	Increase or decrease since	
		April 10, 1940	April 19, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,589	+123	+1,781
Loans - total	8,653	+ 22	+ 529
Commercial, industrial, and agricultural loans	4,430	+ 37	+ 572
Open market paper	331	- 8	+ 26
Loans to brokers and dealers in securities	619	- 11	- 71
Other loans for purchasing or carrying securities	474	- -	- 63
Real estate loans	1,183	+ 4	+ 38
Loans to banks	47	- 2	- 24
Other loans	1,569	+ 2	+ 51
Treasury bills	608	+ 21	+ 251
Treasury notes	1,840	+ 18	- 175
U. S. bonds	6,554	+ 25	+ 653
Obligations guaranteed by U. S. Gov't	2,406	+ 27	+ 376
Other securities	3,528	+ 10	+ 147
Reserve with Federal Reserve banks	10,729	+118	+2,629
Cash in vault	462	- 11	+ 45
Balances with domestic banks	3,239	+ 54	+ 654
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	19,655	+190	+3,036
Time deposits	5,312	- 48	+ 99
U. S. Government deposits	577	+ 2	- 51
Inter-bank deposits:			
Domestic banks	8,464	+136	+1,888
Foreign banks	717	- 5	+ 47
Borrowings	1	- -	+ 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
April 18, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	April 17, 1940	Increase or decrease since		April 17, 1940	Increase or decrease since	
		April 10, 1940	April 19, 1939		April 10, 1940	April 19, 1939
<u>A S S E T S</u>						
Loans and Investments- total	9,165	+ 81	+1,100	2,244	+30	+287
Loans - total	2,967	+ 11	+ 175	575	+ 8	+ 45
Commercial, industrial, and agricultural loans	1,691	+ 21	+ 309	400	+ 9	+ 41
Open market paper	110	- 2	- 7	18	- 1	+ 3
Loans to brokers and dealers	479	- 10	- 72	30	+ 1	+ 2
Other loans for purchasing or carrying securities	159	- 1	- 36	64	- -	- 4
Real estate loans	119	- -	+ 9	14	- -	+ 1
Loans to banks	42	- -	- 17	- -	- -	- -
Other loans	367	+ 3	- 11	49	- 1	+ 2
Treasury bills	165	- 10	- 5	300	+20	+224
Treasury notes	892	+ 19	+ 153	160	- -	- 52
U. S. bonds	2,562	+ 36	+ 475	713	- -	+ 45
Obligations guaranteed by U. S. Gov't	1,258	+ 24	+ 215	142	- -	+ 16
Other securities	1,321	+ 1	+ 87	354	+ 2	+ 9
Reserve with F. R. banks	6,246	- 8	+1,509	996	+42	+142
Cash in vault	81	+ 3	+ 27	29	+ 1	+ 3
Balances with domestic banks	83	+ 1	+ 9	240	+ 5	+ 29
Other assets - net	349	- -	- 32	46	- 2	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,106	+ 39	+1,738	1,746	+95	+210
Time deposits	664	- 49	+ 40	503	- -	+ 30*
U. S. Gov't deposits	45	+ 1	- 67	84	- -	+ 1
Inter-bank deposits:						
Domestic banks	3,680	+ 85	+ 890	945	-20	+226
Foreign banks	655	- 5	+ 62	8	+ 1	- 4
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	279	+ 6	- 61	17	- -	+ 2
CAPITAL ACCOUNTS	1,495	- -	+ 11	252	- -	- 7

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON APRIL 17, 1940
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	23,589	1,194	10,002	1,162	1,934	684	634	3,369	741	427	692	525	2,225
Loans - total	8,653	626	3,311	441	708	271	307	936	329	194	306	265	959
Commercial, industrial, and agricultural loans	4,430	305	1,805	212	277	124	160	562	189	102	181	176	337
Open market paper	331	68	117	28	9	11	4	39	11	4	23	2	15
Loans to brokers and dealers in securities	619	22	484	25	21	3	5	35	4	1	4	3	12
Other loans for purchasing or carrying securities	474	19	211	31	26	15	11	75	13	7	10	13	43
Real estate loans	1,183	81	196	50	173	41	31	114	53	10	29	22	383
Loans to banks	47	--	42	1	2	--	1	--	1	--	--	--	--
Other loans	1,569	131	456	94	200	77	95	111	58	70	59	49	169
Treasury bills	608	14	175	--	11	--	1	300	51	14	21	19	2
Treasury notes	1,840	38	928	31	156	137	35	290	32	31	64	41	57
U. S. bonds	6,554	340	2,785	314	647	153	116	1,047	152	115	97	91	697
Obligations guaranteed by U. S. Gov't	2,406	49	1,336	101	126	54	69	276	70	22	66	50	187
Other securities	3,528	127	1,467	275	286	69	106	520	107	51	138	59	323
Reserve with F. R. bank	10,729	516	6,432	510	610	185	140	1,318	181	91	192	133	421
Cash in vault	462	141	99	20	44	21	13	61	11	6	15	10	21
Balances with domestic banks	3,239	177	226	216	332	265	238	550	191	87	320	306	331
Other assets - net	1,180	76	427	84	97	35	50	79	22	15	24	29	242
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	19,655	1,218	9,740	1,000	1,349	499	413	2,609	476	281	538	478	1,054
Time deposits	5,312	237	1,042	266	747	201	191	964	191	118	146	137	1,072
U. S. Gov't deposits	577	14	69	54	47	34	44	135	17	2	24	30	107
Inter-bank deposits:													
Domestic banks	8,464	346	3,776	437	478	322	318	1,245	360	159	428	266	329
Foreign banks	717	21	657	5	1	--	2	9	--	1	--	1	20
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	739	20	285	15	16	37	13	22	6	7	3	4	311
<u>CAPITAL ACCOUNTS</u>	3,734	247	1,617	215	379	97	94	393	96	58	104	87	347