

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 10: A decrease of \$21,000,000 in commercial, industrial, and agricultural loans, increases of \$78,000,000 in holdings of United States Treasury bills, \$80,000,000 in holdings of "Other securities" and \$174,000,000 in reserve balances with Federal Reserve banks, a decrease of \$114,000,000 in balances with domestic banks, an increase of \$290,000,000 in demand deposits-adjusted, and a decrease of \$96,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$23,000,000 in New York City and \$21,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$8,000,000 in New York City and \$5,000,000 at all reporting member banks.

Holdings of United States Treasury bills increased \$50,000,000 in the Chicago district, \$14,000,000 in the St. Louis district, \$12,000,000 in the Minneapolis district, and \$78,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$26,000,000 in New York City and \$11,000,000 at all reporting member banks. Holdings of "Other securities" increased \$55,000,000 in New York City, \$11,000,000 in the Chicago district, and \$80,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$170,000,000 in the Chicago district, \$17,000,000 in the Richmond district, \$14,000,000 each in the Philadelphia and San Francisco districts, \$13,000,000 in New York City, and \$290,000,000 at all reporting member banks. Time deposits increased \$5,000,000.

Deposits credited to domestic banks decreased \$81,000,000 in the Chicago district and \$96,000,000 at all reporting member banks, and increased \$18,000,000 in New York City. Deposits credited to foreign banks decreased \$4,000,000 in New York City.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended April 10, 1940, follows:

(In millions of dollars)

	April 10, 1940	Increase or decrease since	
		April 3, 1940	April 12, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,466	+151	+1,775
Loans - total	8,631	- 18	+ 511
Commercial, industrial, and agricultural loans	4,393	- 21	+ 541
Open market paper	339	+ 2	+ 36
Loans to brokers and dealers in securities	630	+ 5	- 55
Other loans for purchasing or carrying securities	474	- 2	- 65
Real estate loans	1,179	- 6	+ 36
Loans to banks	49	- 2	- 19
Other loans	1,567	+ 6	+ 37
Treasury bills	587	+ 78	+ 245
Treasury notes	1,822	+ 1	- 186
U. S. bonds	6,529	+ 11	+ 666
Obligations guaranteed by U. S. Gov't	2,379	- 1	+ 341
Other securities	3,518	+ 80	+ 198
Reserve with Federal Reserve banks	10,611	+174	+2,745
Cash in vault	473	+ 21	+ 39
Balances with domestic banks	3,185	-114	+ 573
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	19,465	+290	+3,077
Time deposits	5,360	+ 5	+ 148
U. S. Government deposits	575	- 5	- 54
Inter-bank deposits:			
Domestic banks	8,328	- 96	+1,751
Foreign banks	722	- 4	+ 102
Borrowings	1	- -	- -

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
April 11, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	April 10, 1940	Increase or decrease since		April 10, 1940	Increase or decrease since	
		April 3, 1940	April 12, 1939		April 3, 1940	April 12, 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,084	+ 59	+1,087	2,214	+ 61	+ 241
Loans - total	2,956	- 20	+ 173	567	+ 2	+ 36
Commercial, industrial, and agricultural loans	1,670	- 23	+ 284	391	+ 2	+ 33
Open market paper	112	- -	- 2	19	+ 1	+ 4
Loans to brokers and dealers	489	+ 8	- 52	29	- 1	+ 1
Other loans for purchasing or carrying securities	160	- 2	- 36	64	- -	- 5
Real estate loans	119	+ 1	+ 9	14	- -	+ 1
Loans to banks	42	- 2	- 13	- -	- -	- -
Other loans	364	- 2	- 17	50	- -	+ 2
Treasury bills	175	- 1	+ 37	280	+ 49	+ 170
Treasury notes	873	+ 6	+ 119	160	- -	- 53
U. S. bonds	2,526	+ 26	+ 475	713	- 4	+ 50
Obligations guaranteed by U. S. Gov't	1,234	- 7	+ 184	142	+ 6	+ 17
Other securities	1,320	+ 55	+ 99	352	+ 8	+ 21
Reserve with F. R. banks	6,254	+ 53	+1,721	954	+ 41	+ 154
Cash in vault	78	+ 2	+ 21	28	+ 1	+ 2
Balances with domestic banks	82	- 49	+ 3	235	- 5	+ 24
Other assets - net	349	- 39	- 40	48	+ 1	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,067	+ 13	+1,846	1,651	+169	+ 176
Time deposits	713	+ 3	+ 88	503	+ 1	+ 31
U.S. Gov't deposits	44	- 2	- 67	84	- 1	+ 1
Inter-bank deposits:						
Domestic banks	3,595	+ 18	+ 841	963	- 71	+ 220
Foreign banks	660	- 4	+ 117	7	- -	- 4
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	273	- 3	- 45	17	- -	+ 1
CAPITAL ACCOUNTS	1,495	+ 1	+ 12	252	+ 1	- 6

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON APRIL 10, 1940  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	23,466	1,186	9,913	1,155	1,935	682	636	3,344	736	426	689	530	2,234
Loans - total	8,631	624	3,300	435	707	269	308	928	331	194	304	270	961
Commercial, industrial, and agricultural loans	4,393	302	1,784	207	277	119	161	554	191	102	180	178	338
Open market paper	339	69	119	28	9	15	4	39	11	4	23	2	16
Loans to brokers and dealers in securities	630	22	494	25	21	3	5	34	4	1	4	4	13
Other loans for purchasing or carrying securities	474	19	212	31	25	15	11	75	13	7	10	13	43
Real estate loans	1,179	80	196	49	172	41	31	114	53	10	29	22	382
Loans to banks	49	1	42	1	2	--	1	--	1	--	--	1	--
Other loans	1,567	131	453	94	201	76	95	112	58	70	58	50	169
Treasury bills	587	15	185	--	12	--	1	281	44	13	18	18	--
Treasury notes	1,822	38	909	31	157	137	35	289	32	32	64	41	57
U. S. bonds	6,529	334	2,741	314	648	153	118	1,052	153	116	99	92	709
Obligations guaranteed by U. S. Gov't	2,379	49	1,312	100	126	54	69	275	69	22	66	50	187
Other securities	3,518	126	1,466	275	285	69	105	519	107	49	138	59	320
Reserve with F. R. bank	10,611	501	6,438	504	588	190	143	1,262	177	94	192	132	390
Cash in vault	473	143	97	20	45	22	14	62	13	7	16	12	22
Balances with domestic banks	3,185	186	216	215	321	261	230	536	197	99	302	292	330
Other assets - net	1,179	78	419	85	98	38	50	80	22	16	24	29	240
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	19,465	1,215	9,677	1,002	1,335	508	416	2,498	482	294	527	473	1,038
Time deposits	5,360	237	1,091	265	746	201	190	962	191	118	146	137	1,076
U. S. Gov't deposits	575	14	68	51	47	34	45	134	17	3	24	31	107
Inter-bank deposits:													
Domestic banks	8,328	336	3,690	426	463	316	315	1,266	355	161	419	262	317
Foreign banks	722	21	661	5	1	1	1	9	--	1	--	1	21
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	730	21	279	15	16	37	12	22	5	6	3	4	310
<u>CAPITAL ACCOUNTS</u>	3,733	247	1,617	215	379	96	94	393	95	59	104	87	347