

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended April 3: An increase of \$31,000,000 in commercial, industrial and agricultural loans, a decrease of \$79,000,000 in holdings of "Other securities", increases of \$66,000,000 in reserve balances with Federal Reserve banks and \$125,000,000 in deposits credited to domestic banks, and a decrease of \$101,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans increased \$14,000,000 in New York City, \$7,000,000 in the Chicago district, \$6,000,000 in the San Francisco district, and \$31,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$14,000,000 in New York City and \$16,000,000 at all reporting member banks.

Holdings of United States Treasury bills decreased \$16,000,000 in the Chicago district and \$7,000,000 at all reporting member banks. Holdings of Treasury notes increased \$36,000,000 in New York City and \$19,000,000 at all reporting member banks, and decreased \$14,000,000 in the Richmond district. Holdings of "Other securities" decreased \$83,000,000 in New York City and \$79,000,000 at all reporting member banks.

Demand deposits-adjusted decreased \$75,000,000 in the New York district outside New York City, \$28,000,000 in the Chicago district, \$16,000,000 in the Kansas City district and \$101,000,000 at all reporting member banks, and increased \$34,000,000 in the Philadelphia district and \$17,000,000 in New York City. Time deposits increased \$9,000,000 in New York City and \$17,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$55,000,000 in New York City, \$17,000,000 in the Boston district, \$9,000,000 in the Richmond district, and \$125,000,000 at all reporting member banks. Deposits credited to foreign banks decreased \$8,000,000 in New York City.

A summary of the principal assets and liabilities of reporting member banks together with changes for the week and the year ended April 3, 1940, follows:

(In millions of dollars)

	April 3, 1940	Increase or decrease since	
		March 27, 1940	April 5, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,315	- 14*	+1,681
Loans - total	8,649	+ 46*	+ 485
Commercial, industrial, and agricultural loans	4,414	+ 31	+ 576
Open market paper	337	+ 2	+ 30
Loans to brokers and dealers in securities	625	+ 16	- 102
Other loans for purchasing or carrying securities	476	- 2	- 63
Real estate loans	1,185	- 7*	+ 42
Loans to banks	51	+ 2	- 28
Other loans	1,561	+ 4	+ 30
Treasury bills	509	- 7	+ 196
Treasury notes	1,821	+ 19	- 174
U.S. bonds	6,518	+ 6	+ 681
Obligations guaranteed by U.S. Gov't	2,380	+ 1	+ 345
Other securities	3,438	- 79	+ 148
Reserve with Federal Reserve banks	10,437	+ 66	+2,769
Cash in vault	452	- 27	+ 40
Balances with domestic banks	3,299	+ 46	+ 684
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	19,175	-101	+3,103
Time deposits	5,355	+ 17	+ 140
U. S. Government deposits	580	+ 2	- 49
Inter-bank deposits:			
Domestic banks	8,424	+125	+1,809
Foreign banks	726	- 9	+ 101
Borrowings	1	- -	- 2

*Mar. 27 figures revised.
(New York district)

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
April 4, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Apr. 3, 1940	Increase or decrease since		Apr. 3, 1940	Increase or decrease since	
		Mar. 27, 1940	Apr. 5, 1939		Mar. 27, 1940	Apr. 5, 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,025	- 32*	+1,106	2,153	- 17	+ 159
Loans - total	2,976	+ 23*	+ 148	565	+ 5	+ 27
Commercial, industrial, and agricultural loans	1,693	+ 14	+ 321	389	+ 3	+ 27
Open market paper	112	- -	- 7	18	- -	+ 2
Loans to brokers and dealers	481	+ 14	- 98	30	+ 1	- -
Other loans for purchasing or carrying securities	162	- 2	- 33	64	- -	- 5
Real estate loans	118	- 1*	+ 7	14	- -	+ 1
Loans to banks	44	+ 1	- 21	- -	- -	- -
Other loans	366	- 3	- 21	50	+ 1	+ 2
Treasury bills	176	+ 2	+ 81	231	- 16	+ 97
Treasury notes	867	+ 36	+ 124	160	- -	- 52
U. S. bonds	2,500	- -	+ 503	717	- 3	+ 55
Obligations guaranteed by U. S. Gov't	1,241	- 10	+ 196	136	- 4	+ 12
Other securities	1,365	- 83	+ 54	344	+ 1	+ 20
Reserve with F. R. banks	6,201	+ 67	+1,698	913	- 34	+ 189
Cash in vault	76	- 3	+ 22	27	- 1	+ 4
Balances with domestic banks	131	- 7	+ 30	240	+ 38	+ 46
Other assets - net	388	+ 43*	- 1	47	- -	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,054	+ 17	+1,922	1,482	- 21	+ 125
Time deposits	710	+ 9	+ 81	502	+ 1	+ 30
U. S. Gov't deposits	46	+ 2	- 66	85	- -	+ 2
Inter-bank deposits:						
Domestic banks	3,577	+ 55	+ 826	1,036	+ 5	+ 249
Foreign banks	664	- 8	+ 116	7	- -	- 5
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	276	- 11	- 38	17	- 1	+ 2
CAPITAL ACCOUNTS	1,494	+ 4	+ 14	251	+ 2	- 8

*March 27 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON APRIL 3, 1940
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	23,315	1,192	9,857	1,148	1,935	682	634	3,280	719	409	688	531	2,240
Loans - total	8,649	621	3,331	431	704	268	306	928	330	193	303	269	965
Commercial, industrial, and agricultural loans	4,414	300	1,808	205	275	119	160	553	191	102	180	177	344
Open market paper	337	68	119	27	9	15	4	39	11	4	22	2	17
Loans to brokers and dealers in securities	625	22	486	25	21	3	6	35	5	1	4	5	12
Other loans for purchasing or carrying securities	476	19	216	31	25	15	10	74	13	7	10	13	43
Real estate loans	1,185	81	203	49	172	41	30	114	52	10	29	22	382
Loans to banks	51	1	44	1	2	- -	2	- -	1	- -	- -	- -	- -
Other loans	1,561	130	455	93	200	75	94	113	57	69	58	50	167
Treasury bills	509	14	186	- -	12	- -	1	231	30	1	16	18	- -
Treasury notes	1,821	38	903	31	157	139	35	289	32	32	66	42	57
U. S. bonds	6,518	345	2,708	313	653	156	113	1,058	151	116	99	93	713
Obligations guaranteed by U. S. Gov't	2,380	49	1,317	99	126	52	74	266	70	22	67	50	188
Other securities	3,438	125	1,412	274	283	67	105	508	106	45	137	59	317
Reserve with F. R. bank	10,437	494	6,366	494	573	178	137	1,225	171	101	187	132	379
Cash in vault	452	141	93	19	44	20	13	59	11	6	15	11	20
Balances with domestic banks	3,299	185	267	233	328	264	227	549	216	113	306	289	322
Other assets - net	1,215	79	468	84	98	37	48	80	22	16	23	29	231
L I A B I L I T I E S													
Demand deposits-adjusted	19,175	1,204	9,656	988	1,323	491	409	2,328	470	294	518	470	1,024
Time deposits	5,355	237	1,088	265	746	201	190	960	191	118	146	136	1,077
U. S. Gov't deposits	580	14	70	53	47	34	45	135	17	3	24	31	107
Inter-bank deposits:													
Domestic banks	8,424	346	3,674	437	466	320	310	1,347	360	164	424	263	313
Foreign banks	726	21	666	5	1	- -	1	9	- -	1	- -	1	21
Borrowings	1	1	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
Other liabilities	725	21	281	15	16	38	11	21	5	6	3	4	304
CAPITAL ACCOUNTS	3,732	247	1,616	215	379	97	93	393	96	59	104	87	346