

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 27: A decrease of \$129,000,000 in holdings of United States Treasury bills, and increases of \$35,000,000 in holdings of "Other securities" and \$53,000,000 in reserve balances with Federal Reserve banks.

Commercial, industrial and agricultural loans declined \$5,000,000 in New York City, and increased \$8,000,000 in the Chicago district and \$4,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$18,000,000 in New York City.

Holdings of United States Treasury bills declined \$107,000,000 in the Chicago district, \$15,000,000 in the St. Louis district, and \$129,000,000 at all reporting member banks. Holdings of Treasury notes increased \$6,000,000. Holdings of United States Government bonds increased \$10,000,000 in the Richmond district and \$12,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government increased \$15,000,000 in New York City and \$10,000,000 at all reporting member banks. Holdings of "Other securities" increased \$38,000,000 in New York City and \$35,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$152,000,000 in the Chicago district, and increased \$129,000,000 in New York City, \$16,000,000 in the Cleveland district \$15,000,000 in the Philadelphia district and \$25,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$108,000,000 in the Chicago district, and declined \$46,000,000 in New York City. All reporting member banks reported a net increase of \$15,000,000. Deposits credited to foreign banks declined \$14,000,000 in New York City.

A summary of the principal assets and liabilities of reporting member banks together with changes for the week and the year ended March 27, 1940, follows:

(In millions of dollars)

	Mar. 27, 1940	Increase or decrease since	
		Mar. 20, 1940	Mar. 29, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,322	- 76	+1,743
Loans - total	8,596	- 10	+ 405
Commercial, industrial, and agricultural loans	4,383	+ 4	+ 569
Open market paper	335	- 3	+ 30
Loans to brokers and dealers in securities	609	- 19	- 155
Other loans for purchasing or carrying securities	478	+ 5	- 53
Real estate loans	1,185	- -	+ 45
Loans to banks	49	- 1	- 45
Other loans	1,557	+ 4	+ 14
Treasury bills	516	-129	+ 230
Treasury notes	1,802	+ 6	- 195
U. S. bonds	6,512	+ 12	+ 699
Obligations guaranteed by U. S. Gov't	2,379	+ 10	+ 353
Other securities	3,517	+ 35	+ 251
Reserve with Federal Reserve banks	10,371	+ 53	+2,856
Cash in vault	479	+ 18	+ 55
Balances with domestic banks	3,253	+ 62	+ 674
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	19,276	+ 25	+3,285
Time deposits	5,338	+ 5	+ 121
U. S. Government deposits	578	+ 2	- 51
Inter-bank deposits:			
Domestic banks	8,299	+ 15	+1,833
Foreign banks	735	- 16	+ 122
Borrowings	1	- -	- 2

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
March 28, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Mar. 27, 1940	Increase or decrease since		Mar. 27, 1940	Increase or decrease since	
		Mar. 20, 1940	Mar. 29, 1939		Mar. 20, 1940	Mar. 29, 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,050	+ 14	+1,155	2,170	-103	+ 196
Loans - total	2,946	- 24	+ 82	560	+ 6	+ 19
Commercial, industrial, and agricultural loans	1,679	- 5	+ 319	386	+ 6	+ 23
Open market paper	112	- 3	- 6	18	- -	+ 3
Loans to brokers and dealers	467	- 18	- 144	29	- 1	- 3
Other loans for purchasing or carrying securities	164	+ 5	- 26	64	+ 1	- 6
Real estate loans	112	- 1	- -	14	- -	+ 1
Loans to banks	43	- 2	- 34	- -	- -	- -
Other loans	369	- -	- 27	49	- -	+ 1
Treasury bills	174	- 11	+ 106	247	-107	+124
Treasury notes	831	+ 1	+ 88	160	+ 4	- 52
U. S. bonds	2,500	- 5	+ 520	720	- 5	+ 56
Obligations guaranteed by U. S. Gov't	1,251	+ 15	+ 197	140	+ 1	+ 31
Other securities	1,348	+ 38	+ 162	343	- 2	+ 18
Reserve with F. R. banks	6,134	+ 10	+1,744	947	+ 63	+ 239
Cash in vault	79	+ 4	+ 24	28	+ 2	+ 4
Balances with domestic banks	138	+ 53	+ 10	202	- 20	+ 48
Other assets - net	352	+ 1	- 40	47	+ 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	9,037	+129	+1,902	1,503	-152	+ 238
Time deposits	701	+ 1	+ 72	501	- 1	+ 30
U. S. Gov't deposits	44	- -	- 67	85	- -	+ 2
Inter-bank deposits:						
Domestic banks	3,522	- 46	+ 871	1,031	+ 95	+ 225
Foreign banks	672	- 14	+ 132	7	- -	- 3
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	287	+ 11	- 27	18	+ 1	+ 1
CAPITAL ACCOUNTS	1,490	+ 1	+ 10	249	- -	- 9

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MARCH 27, 1940  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	23,322	1,178	9,867	1,150	1,932	701	636	3,286	717	408	687	531	2,229
Loans - total	8,596	619	3,301	429	703	266	306	919	329	192	301	270	961
Commercial, industrial, and agricultural loans	4,383	300	1,793	203	275	117	162	546	191	102	178	178	338
Open market paper	335	67	119	27	9	16	4	37	11	4	22	2	17
Loans to brokers and dealers in securities	609	21	472	24	21	3	6	35	5	1	4	4	13
Other loans for purchasing or carrying securities	478	19	219	31	25	15	11	73	12	7	10	13	43
Real estate loans	1,185	81	197	50	173	41	31	115	52	10	29	23	383
Loans to banks	49	1	43	1	2	--	1	--	1	--	--	--	--
Other loans	1,557	130	458	93	198	74	91	113	57	68	58	50	167
Treasury bills	516	11	184	--	6	--	1	247	29	1	17	19	1
Treasury notes	1,802	38	268	31	157	153	38	288	32	32	66	42	57
U. S. bonds	6,512	337	2,692	318	657	164	113	1,064	150	117	98	92	710
Obligations guaranteed by U. S. Gov't	2,379	49	1,325	99	125	52	74	262	71	22	67	50	183
Other securities	3,517	124	1,497	273	284	66	104	506	106	44	138	58	317
Reserve with F.R. bank	10,371	507	6,297	450	570	176	132	1,253	180	100	192	133	381
Cash in vault	479	142	98	21	46	23	15	64	13	7	16	12	22
Balances with domestic banks	3,253	176	268	234	331	236	224	527	210	112	314	289	332
Other assets - net	1,278	79	524	85	97	38	47	80	22	16	24	29	237
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	19,276	1,211	9,714	954	1,329	494	412	2,356	480	292	534	472	1,028
Time deposits	5,338	237	1,078	263	746	201	190	959	190	119	145	137	1,073
U. S. Gov't deposits	578	14	68	53	47	34	44	135	17	3	24	31	108
Inter-bank deposits:													
Domestic banks	8,299	329	3,615	434	458	311	303	1,339	354	162	423	262	309
Foreign banks	735	22	673	5	1	1	1	9	--	1	--	1	21
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	758	22	293	17	17	39	11	22	6	8	3	4	316
<b>CAPITAL ACCOUNTS</b>	3,718	246	1,613	214	378	94	93	390	95	58	104	87	346