

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 20: An increase of \$12,000,000 in commercial, industrial, and agricultural loans, and decreases of \$31,000,000 in loans to brokers and dealers in securities, \$28,000,000 in holdings of Treasury bills, \$159,000,000 in reserve balances with Federal Reserve banks, and \$256,000,000 in demand deposits-adjusted.

Commercial, industrial, and agricultural loans increased \$9,000,000 in New York City, \$4,000,000 in the Chicago district and \$12,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$19,000,000 in New York City, \$8,000,000 in the Chicago district and \$31,000,000 at all reporting member banks.

Holdings of United States Treasury bills declined \$35,000,000 in the Chicago district and \$28,000,000 at all reporting member banks. Holdings of Treasury notes declined \$24,000,000 in the Richmond district, and increased \$45,000,000 in New York City and \$16,000,000 at all reporting member banks. Holdings of United States Government bonds declined \$10,000,000 in the Chicago district, and increased \$10,000,000 in the Boston district, \$6,000,000 in the St. Louis district and \$10,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government declined \$11,000,000 in New York City and \$18,000,000 at all reporting member banks. Holdings of "Other securities" declined \$9,000,000.

Demand deposits-adjusted declined \$84,000,000 in New York City, \$108,000,000 in the Chicago district, \$25,000,000 in the Cleveland district and \$256,000,000 at all reporting member banks. Time deposits declined \$10,000,000.

Deposits credited to domestic banks increased \$42,000,000 in New York City and \$16,000,000 at all reporting member banks, decreases being shown in most of the districts other than New York. Deposits credited to foreign banks increased \$21,000,000 in New York City.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended March 20, 1940, follows:

(In millions of dollars)

	Mar. 20, 1940	Increase or decrease since	
		Mar. 13, 1940	Mar. 22, 1939
<b>A S S E T S</b>			
Loans and Investments - total	23,398	- 39	+1,656
Loans - total	8,606	- 10	+ 397
Commercial, industrial, and agricultural loans	4,379	+ 12	+ 574
Open market paper	338	+ 5	+ 28
Loans to brokers and dealers in securities	628	- 31	- 166
Other loans for purchasing or carrying securities	473	- 3	- 57
Real estate loans	1,185	+ 2	+ 49
Loans to banks	50	+ 2	- 40
Other loans	1,553	+ 3	+ 9
Treasury bills	645	- 28	+ 211
Treasury notes	1,796	+ 16	- 203
U. S. bonds	6,500	+ 10	+ 695
Obligations guaranteed by U. S. Gov't	2,369	- 18	+ 333
Other securities	3,482	- 9	+ 223
Reserve with Federal Reserve banks	10,318	-159	+2,939
Cash in vault	461	- 15	+ 45
Balances with domestic banks	3,191	+ 10	+ 619
<b>L I A B I L I T I E S</b>			
Demand deposits-adjusted	19,251	-256	+3,275
Time deposits	5,333	- 10	+ 121
U. S. Government deposits	576	+ 3	- 54
Inter-bank deposits:			
Domestic banks	8,284	+ 16	+1,783
Foreign banks	751	+ 21	+ 139
Borrowings	1	- -	- -

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
March 21, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Mar. 20, 1940	Increase or decrease since		Mar. 20, 1940	Increase or decrease since	
		Mar. 13, 1940	Mar. 22, 1939		Mar. 13, 1940	Mar. 22, 1939
<u>A S S E T S</u>						
Loans and Investments - total	9,036	+ 23	+1,094	2,273	- 62	+ 182
Loans - total	2,970	- 10	+ 74	554	- 7	+ 25
Commercial, industrial, and agricultural loans	1,684	+ 9	+ 318	380	+ 1	+ 25
Open market paper	115	- 1	- 4	18	- -	+ 2
Loans to brokers and dealers	485	- 19	- 159	30	- 8	- -
Other loans for purchasing or carrying securities	159	- -	- 31	63	- -	- 5
Real estate loans	113	- -	+ 5	14	- -	+ 1
Loans to banks	45	+ 2	- 30	- -	- -	- -
Other loans	369	- 1	- 25	49	- -	+ 2
Treasury bills	185	+ 5	+ 97	354	- 35	+ 114
Treasury notes	830	+ 45	+ 81	156	- 8	- 54
U. S. bonds	2,505	+ 5	+ 530	725	- 5	+ 61
Obligations guaranteed by U. S. Gov't	1,236	- 11	+ 184	139	- 7	+ 15
Other securities	1,310	- 11	+ 128	345	- -	+ 21
Reserve with F.R. banks	6,124	- 32	+1,842	884	- 18	+ 212
Cash in vault	75	- 4	+ 22	26	- 1	+ 1
Balances with domestic banks	85	+ 3	- 7	222	- 10	+ 29
Other assets - net	351	- 19	- 35	46	- 4	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,908	- 84	+1,950	1,655	- 90	+ 216
Time deposits	700	- 1	+ 80	502	- -	+ 30
U. S. Gov't deposits	44	- -	- 69	85	- -	+ 2
Inter-bank deposits:						
Domestic banks	3,568	+ 42	+ 844	936	- 5	+ 182
Foreign banks	686	+ 21	+ 142	7	- 1	- 3
Borrowings	- -	- -	- -	- -	- -	- -
Other liabilities	276	- 7	- 38	17	- -	+ 2
CAPITAL ACCOUNTS	1,489	- -	+ 7	249	+ 1	- 8

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MARCH 20, 1940  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minnea- polis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	23,398	1,176	9,846	1,150	1,932	691	638	3,379	727	406	685	531	2,237
Loans - total	8,606	617	3,326	429	701	266	307	908	328	191	301	269	963
Commercial, industrial, and agricultural loans	4,379	299	1,799	202	273	117	163	538	191	101	179	178	339
Open market paper	338	67	122	27	9	16	4	37	11	4	21	2	18
Loans to brokers and dealers in securities	628	22	490	25	21	3	6	35	5	1	4	4	12
Other loans for purchasing or carrying securities	473	19	214	31	25	15	11	72	12	7	10	13	44
Real estate loans	1,185	81	198	50	172	41	31	115	52	10	29	22	384
Loans to banks	50	--	45	1	2	--	1	--	1	--	--	--	--
Other loans	1,553	129	458	93	199	74	91	111	56	68	58	50	166
Treasury bills	645	14	191	--	6	--	1	354	44	1	12	19	3
Treasury notes	1,796	38	867	31	157	153	38	282	33	33	66	41	57
U. S. bonds	6,500	338	2,689	317	657	154	113	1,066	145	116	97	93	715
Obligations guaranteed by U. S. Gov't	2,369	49	1,313	99	126	52	74	262	72	21	66	51	184
Other securities	3,482	120	1,460	274	285	66	105	507	105	44	143	58	315
Reserve with F.R. bank	10,318	510	6,292	448	560	185	131	1,195	188	102	190	130	387
Cash in vault	461	142	94	21	44	22	14	59	12	7	15	11	20
Balances with domestic banks	3,191	176	223	226	330	241	226	542	192	106	325	300	304
Other assets - net	1,271	79	521	84	97	38	46	78	22	16	24	29	237
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	19,251	1,204	9,589	939	1,313	495	407	2,508	475	289	534	475	1,023
Time deposits	5,333	237	1,076	263	747	200	190	959	190	119	145	135	1,072
U. S. Gov't deposits	576	14	67	54	47	33	44	135	17	2	24	31	108
Inter-bank deposits:													
Domestic banks	8,284	338	3,663	437	461	314	309	1,231	358	160	429	268	316
Foreign banks	751	22	687	5	2	1	1	9	--	2	--	1	21
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	721	21	282	16	16	37	11	21	6	7	3	4	297
<u>CAPITAL ACCOUNTS</u>	3,722	246	1,612	215	377	97	93	390	95	58	104	87	348