

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended March 6: Increases of \$31,000,000 in commercial, industrial and agricultural loans, \$25,000,000 in holdings of Treasury bills and \$34,000,000 in holdings of United States Government bonds, a decrease of \$73,000,000 in demand deposits-adjusted, and an increase of \$134,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$13,000,000 in New York City, \$9,000,000 in the Cleveland district, \$8,000,000 in the Boston district and \$31,000,000 at all reporting member banks. Loans to brokers and dealers in securities increased \$25,000,000 in New York City and \$29,000,000 at all reporting member banks.

Holdings of United States Treasury bills declined \$11,000,000 in New York City, and increased \$24,000,000 in the St. Louis district, \$20,000,000 in the Chicago district and \$25,000,000 at all reporting member banks. Holdings of United States Treasury notes declined \$10,000,000. Holdings of United States Government bonds increased \$24,000,000 in New York City and \$34,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government declined \$12,000,000 in the Chicago district, \$7,000,000 in New York City and \$21,000,000 at all reporting member banks. Holdings of "Other securities" showed little change for the week.

Demand deposits-adjusted declined \$32,000,000 in the San Francisco district, \$15,000,000 each in the Philadelphia and Chicago districts, and \$73,000,000 at all reporting member banks. Time deposits increased \$13,000,000.

Deposits credited to domestic banks increased in nearly all districts, the principal increases being \$52,000,000 in New York City, \$18,000,000 in the Cleveland district, \$15,000,000 in the Chicago district, and \$11,000,000 in the Richmond district. The total increase was \$134,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended March 6, 1940, follows:

(In millions of dollars)

	Mar. 6, 1940	Increase or decrease since	
		Feb. 28, 1940	Mar. 8, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,355	+87	+1,567
Loans - total	8,591	+63	+ 253
Commercial, industrial, and agricultural loans	4,355	+31	+ 582
Open market paper	335	+ 3	+ 22
Loans to brokers and dealers in securities	638	+29	- 285
Other loans for purchasing or carrying securities	477	- 1	- 55
Real estate loans	1,184	- 1	+ 49
Loans to banks	56	+ 4	- 55
Other loans	1,546	- 2	- 5
Treasury bills	672	+25	+ 230
Treasury notes	1,725	-10	- 702
U. S. bonds	6,503	+34	+1,196
Obligations guaranteed by U. S. Gov't	2,400	-21	+ 370
Other securities	3,464	- 4	+ 220
Reserve with Federal Reserve banks	10,411	+21	+3,002
Cash in vault	457	-23	+ 37
Balances with domestic banks	3,111	+ 7	+ 579
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	19,341	-73	+3,255
Time deposits	5,303	+13	+ 79
U. S. Government deposits	572	+ 1	- 60
Inter-bank deposits:			
Domestic banks	8,219	+134	+1,701
Foreign banks	728	- 4	+ 159
Borrowings	--	--	--

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
March 7, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Mar. 6, 1940	Increase or decrease since		Mar. 6, 1940	Increase decrease since	
		Feb. 28, 1940	Mar. 8, 1939		Feb. 28, 1940	Mar. 8, 1939
<u>A S S E T S</u>						
Loans and Investments - total	8,894	+ 41	+ 920	2,318	+ 14	+ 222
Loans - total	2,953	+ 44	- 85	564	- 3	+ 40
Commercial, industrial, and agricultural loans	1,664	+ 13	+ 299	387	- 2	+ 39
Open market paper	117	+ 4	- 5	18	--	+ 3
Loans to brokers and dealers	482	+ 25	- 276	33	--	+ 1
Other loans for purchasing or carrying securities	159	- 1	- 33	63	--	- 3
Real estate loans	112	--	+ 4	14	--	+ 1
Loans to banks	50	+ 4	- 44	--	--	--
Other loans	369	- 1	- 30	49	- 1	- 1
Treasury bills	190	- 11	+ 90	362	+ 20	+ 117
Treasury notes	710	- 9	- 153	162	- 1	- 53
U. S. bonds	2,473	+ 24	+ 732	740	+ 2	+ 77
Obligations guaranteed by U. S. Gov't	1,263	- 7	+ 202	150	- 3	+ 25
Other securities	1,305	--	+ 134	340	- 1	+ 16
Reserve with F. R. banks	6,198	+ 17	+1,939	898	+ 4	+ 218
Cash in vault	75	- 6	+ 22	26	- 2	- 1
Balances with domestic banks	80	--	--	234	- 5	+ 25
Other assets - net	364	+ 1	- 32	49	--	- 2
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,977	- 9	+2,021	1,759	--	+ 230
Time deposits	650	- 3	+ 17	502	--	+ 30
U. S. Gov't deposits	44	--	- 72	83	--	--
Inter-bank deposits:						
Domestic banks	3,503	+ 52	+ 723	911	+ 11	+ 212
Foreign banks	665	- 6	+ 165	7	- 1	- 2
Borrowings	--	--	--	--	--	--
Other liabilities	280	+ 15	- 11	16	+ 1	+ 2
<u>CAPITAL ACCOUNTS</u>	1,492	+ 4	+ 6	247	--	- 10

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON MARCH 6, 1940
(In thousands of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	23,355	1,179	9,703	1,166	1,935	715	628	3,411	723	437	683	534	2,241
Loans - total	8,591	618	3,306	425	693	264	307	912	332	192	298	270	974
Commercial, industrial, and agricultural loans	4,355	300	1,777	200	268	115	164	537	193	102	179	180	340
Open market paper	335	66	123	25	9	16	4	37	11	4	20	2	18
Loans to brokers and dealers in securities	638	23	487	24	22	3	6	38	6	1	4	3	21
Other loans for purchasing or carrying securities	477	19	214	31	25	15	11	73	12	7	10	13	47
Real estate loans	1,184	81	198	50	173	41	31	115	52	10	28	22	383
Loans to banks	56	1	50	1	2	--	1	--	1	--	--	--	--
Other loans	1,546	128	457	94	194	74	90	112	57	68	57	50	165
Treasury bills	672	13	192	--	6	--	1	362	38	30	11	19	--
Treasury notes	1,725	41	745	31	169	180	32	285	34	35	68	43	62
U.S. bonds	6,503	332	2,663	339	656	153	115	1,080	144	116	97	93	715
Obligations guaranteed by U. S. Gov't	2,400	55	1,339	99	125	52	70	271	71	19	67	51	181
Other securities	3,464	120	1,458	272	286	66	103	501	104	45	142	58	309
Reserve with F. R. bank	10,411	490	6,392	435	568	188	129	1,204	211	94	198	136	366
Cash in vault	457	141	94	20	43	21	13	59	12	6	15	11	22
Balances with domestic banks	3,111	172	220	226	341	213	226	558	186	89	321	290	269
Other assets - net	1,260	80	505	86	100	36	48	82	22	15	23	29	234
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	19,341	1,191	9,656	939	1,324	498	404	2,599	477	289	526	464	974
Time deposits	5,303	237	1,031	263	748	201	190	958	191	119	147	136	1,082
U. S. Gov't deposits	572	14	64	53	47	33	44	134	17	3	24	31	108
Inter-bank deposits:													
Domestic banks	8,219	330	3,597	442	474	313	301	1,208	369	163	436	277	309
Foreign banks	728	23	666	5	1	1	1	8	--	1	--	1	21
Borrowings	--	--	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	706	21	286	15	16	32	11	20	5	7	3	4	286
<u>CAPITAL ACCOUNTS</u>	3,725	246	1,614	216	377	95	93	387	95	59	104	87	352