

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 21: Increases of \$7,000,000 in commercial, industrial, and agricultural loans, \$92,000,000 in reserve balances with Federal Reserve banks, and \$194,000,000 in demand deposits-adjusted, and a decrease of \$97,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans declined \$5,000,000 in New York City, and increased \$6,000,000 in the Chicago district, \$5,000,000 in the San Francisco district, \$4,000,000 in the Dallas district and \$7,000,000 at all reporting member banks. Other classes of loans showed little change for the week.

Holdings of United States Treasury bills declined \$21,000,000 in the Chicago district and \$15,000,000 at all reporting member banks. Holdings of Treasury notes declined \$9,000,000. Holdings of United States Government bonds increased \$7,000,000 in New York City, and declined \$8,000,000 at other reporting member banks. Holdings of obligations guaranteed by the United States Government increased \$5,000,000. Holdings of "Other securities" increased \$14,000,000 in New York City.

Demand deposits-adjusted increased \$162,000,000 in New York City and \$194,000,000 at all reporting member banks. Time deposits increased \$11,000,000 in New York City and \$17,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$36,000,000 in the Chicago district, \$13,000,000 in the Cleveland district, \$9,000,000 in New York City, and \$97,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$14,000,000 in New York City.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended February 21, 1940, follows:

(In millions of dollars)

	Feb. 21, 1940	Increase or decrease since	
		Feb. 14, 1940	Feb. 21, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,211	+ 9	+1,605
Loans - total	8,531	+ 15	+ 351
Commercial, industrial, and agricultural loans	4,316	+ 7	+ 550
Open market paper	333	+ 6	+ 12
Loans to brokers and dealers in securities	617	+ 6	- 173
Other loans for purchasing or carrying securities	482	- 1	- 47
Real estate loans	1,185	+ 2	+ 50
Loans to banks	55	+ 1	- 44
Other loans	1,543	- 6	+ 3
Treasury bills	623	- 15	+ 170
Treasury notes	1,743	- 9	- 793
U. S. bonds	6,464	- 1	+1,269
Obligations guaranteed by U. S. Gov't	2,425	+ 5	+ 432
Other securities	3,425	+ 14	+ 176
Reserve with Federal Reserve banks	10,306	+ 92	+3,017
Cash in vault	462	- 23	+ 50
Balances with domestic banks	3,128	+ 21	+ 586
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	19,256	+194	+3,162
Time deposits	5,277	+ 17	+ 88
U. S. Government deposits	573	--	- 57
Inter-bank deposits:			
Domestic banks	8,091	- 97	+1,853
Foreign banks	745	- 15	+ 188
Borrowings	1	--	- 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 23, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Feb. 21, 1940	Increase or decrease since		Feb. 21, 1940	Increase or decrease since	
		Feb. 14, 1940	Feb. 21, 1939		Feb. 14, 1940	Feb. 21, 1939
<u>A S S E T S</u>						
Loans and Investments - total	8,812	+ 27	+1,079	2,293	-19	+ 172
Loans - total	2,923	+ 5	+ 28	569	+ 3	+ 45
Commercial, industrial, and agricultural loans	1,645	- 5	+ 284	388	+ 4	+ 41
Open market paper	114	+ 3	- 10	19	--	+ 3
Loans to brokers and dealers	472	+ 7	- 168	34	- 2	+ 1
Other loans for purchasing or carrying securities	160	- 1	- 28	64	+ 1	- 2
Real estate loans	113	+ 1	+ 5	14	--	+ 1
Loans to banks	50	+ 1	- 29	--	--	--
Other loans	369	- 1	- 26	50	--	+ 1
Treasury bills	179	+ 2	+ 53	331	- 21	+ 88
Treasury notes	722	--	- 192	163	- 1	- 76
U. S. bonds	2,457	+ 7	+ 868	737	- 1	+ 65
Obligations guaranteed by U. S. Gov't	1,272	- 1	+ 228	153	--	+ 28
Other securities	1,259	+ 14	+ 94	340	+ 1	+ 22
Reserve with F.R. banks	6,088	+125	+1,814	897	- 9	+ 242
Cash in vault	78	- 3	+ 25	29	- 6	+ 3
Balances with domestic banks	83	--	+ 9	240	+18	+ 44
Other assets - net	362	- 4	- 31	47	--	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits --adjusted	8,821	+162	+1,918	1,756	+ 9	+ 211
Time deposits	651	+ 11	+ 26	502	--	+ 32
U.S. Gov't deposits	44	--	- 71	83	--	--
Inter-bank deposits:						
Domestic banks	3,470	- 9	+ 861	896	-26	+ 224
Foreign banks	682	- 14	+ 190	8	--	- 2
Borrowings	--	--	--	--	--	--
Other liabilities	265	- 4	- 33	15	--	+ 2
<u>CAPITAL ACCOUNTS</u>	1,490	- 1	+ 5	246	+ 1	- 9

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON FEBRUARY 21, 1940
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	23,211	1,169	9,624	1,163	1,921	713	629	3,386	697	432	684	536	2,257
Loans - total	8,531	610	3,278	421	680	263	310	912	332	189	296	272	968
Commercial, industrial, and agricultural loans	4,316	293	1,759	196	256	115	168	535	193	100	178	182	341
Open market paper	333	67	120	25	8	17	4	38	11	4	19	2	18
Loans to brokers and dealers in securities	617	21	477	24	22	2	5	40	5	1	4	2	14
Other loans for purchasing or carrying securities	482	20	216	31	25	15	11	73	13	8	10	13	47
Real estate loans	1,185	81	198	50	174	41	31	114	52	10	28	22	384
Loans to banks	55	—	50	1	2	—	1	—	1	—	—	—	—
Other loans	1,543	128	458	94	193	73	90	112	57	66	57	51	164
Treasury bills	623	12	185	—	7	—	2	331	17	30	10	19	10
Treasury notes	1,743	46	755	31	176	177	28	286	34	35	68	45	62
U. S. bonds	6,464	324	2,644	339	648	154	115	1,072	140	116	103	91	718
Obligations guaranteed by U. S. Gov't	2,425	54	1,349	99	123	54	72	285	71	19	66	52	181
Other securities	3,425	123	1,413	273	287	65	102	500	103	43	141	57	318
Reserve with F. R. bank	10,306	480	6,291	437	552	190	127	1,202	241	89	188	132	377
Cash in vault	462	140	96	20	43	22	13	62	11	7	15	11	22
Balances with domestic banks	3,128	176	219	227	335	209	218	552	193	89	328	299	283
Other assets - net	1,242	80	482	86	100	38	48	79	22	16	24	29	238
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	19,256	1,186	9,490	943	1,313	505	407	2,594	486	287	535	475	1,035
Time deposits	5,277	235	1,030	262	744	200	190	956	190	119	146	136	1,069
U. S. Gov't deposits	573	14	64	54	47	32	44	134	18	3	24	31	108
Inter-bank deposits:													
Domestic banks	8,091	323	3,561	439	454	306	290	1,185	370	156	428	275	304
Foreign banks	745	21	684	5	1	1	1	9	—	1	—	1	21
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	686	20	270	15	15	31	10	18	5	8	3	3	288
<u>CAPITAL ACCOUNTS</u>	3,720	245	1,613	215	377	97	93	385	95	59	103	86	352