

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended February 7: An increase of \$19,000,000 in commercial, industrial and agricultural loans, a decrease of \$91,000,000 in demand deposits-adjusted, and an increase of \$90,000,000 in deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$11,000,000 in the Chicago district and \$6,000,000 in the San Francisco district. Smaller changes were reported in the other districts.

Holdings of United States Treasury bills declined \$48,000,000 in New York City, and increased \$30,000,000 in the Minneapolis district, \$28,000,000 in the Chicago district and \$11,000,000 at all reporting member banks. Holdings of Treasury notes increased \$8,000,000. Holdings of United States Government bonds increased \$18,000,000 in New York City and \$14,000,000 at all reporting member banks, and declined \$10,000,000 in the Richmond district. Holdings of obligations guaranteed by the United States Government increased \$19,000,000 in New York City and declined \$19,000,000 in the Chicago district, all reporting member banks showing a net reduction of \$3,000,000. Holdings of "Other securities" declined \$13,000,000.

Demand deposits-adjusted declined in nearly all districts, the principal decreases being \$28,000,000 in the Chicago district, \$15,000,000 in the San Francisco district, and \$12,000,000 each in the Philadelphia and Cleveland districts. The total decrease was \$91,000,000.

Deposits credited to domestic banks increased in most of the districts, the principal increases being \$12,000,000 in New York City, \$14,000,000 in the Atlanta district and \$10,000,000 each in the Richmond and Chicago districts. The total increase was \$90,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended February 7, 1940, follows:

(In millions of dollars)

	Feb. 7, 1940	Increase or decrease since	
		Jan. 31, 1940	Feb. 8, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,199	+25	+1,749
Loans - total	8,507	+ 8	+ 339
Commercial, industrial, and agricultural loans	4,314	+19	+ 569
Open market paper	321	--	- 3
Loans to brokers and dealers in securities	608	- 6	- 178
Other loans for purchasing or carrying securities	483	- 2	- 51
Real estate loans	1,183	--	+ 46
Loans to banks	54	--	- 52
Other loans	1,544	- 3	+ 8
Treasury bills	659	+11	+ 206
Treasury notes	1,755	+ 8	- 788
U. S. bonds	6,496	+14	+1,318
Obligations guaranteed by U. S. Gov't	2,411	- 3	+ 603
Other securities	3,371	-13	+ 71
Reserve with Federal Reserve banks	10,181	-77	+2,729
Cash in vault	466	+ 8	+ 43
Balances with domestic banks	3,075	+ 8	+ 560
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	19,108	-91	+3,032
Time deposits	5,256	- 1	+ 82
U. S. Government deposits	575	+ 2	- 57
Inter-bank deposits:			
Domestic banks	8,119	+90	+1,848
Foreign banks	741	+ 3	+ 169
Borrowings	1	--	--

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
February 8, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Feb. 7, 1940	Increase or decrease since		Feb. 7, 1940	Increase or decrease since	
		Jan. 31, 1940	Feb. 8, 1939		Jan. 31, 1940	Feb. 8, 1939
<u>A S S E T S</u>						
Loans and Investments - total	8,790	- 8	+1,132	2,327	+ 21	+ 200
Loans - total	2,921	- 5	+ 31	571	+ 13	+ 43
Commercial, industrial, and agricultural loans	1,654	+ 1	+ 303	390	+ 10	+ 43
Open market paper	109	+ 1	- 16	19	--	+ 3
Loans to brokers and dealers	467	- 8	- 169	34	+ 4	--
Other loans for purchasing or carrying securities	161	- 1	- 26	64	--	- 3
Real estate loans	112	--	+ 4	14	--	+ 1
Loans to banks	48	+ 2	- 38	--	--	--
Other loans	370	--	- 27	50	- 1	- 1
Treasury bills	192	- 48	+ 68	362	+ 28	+ 114
Treasury notes	723	+ 6	- 242	163	- 1	- 77
U. S. bonds	2,479	+ 18	+ 932	738	+ 3	+ 65
Obligations guaranteed by U. S. Gov't	1,259	+ 19	+ 336	156	- 20	+ 43
Other securities	1,216	+ 2	+ 7	337	- 2	+ 12
Reserve with F. R. banks	5,989	- 15	+1,669	888	- 28	+ 202
Cash in vault	76	+ 1	+ 22	34	--	+ 3
Balances with domestic banks	77	- 5	+ 1	232	+ 5	+ 39
Other assets - net	415	+ 40	- 4	47	- 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,719	- 8	+1,832	1,774	- 14	+ 198
Time deposits	640	- 7	+ 23	502	+ 1	+ 31
U. S. Gov't deposits	44	- 1	- 72	83	--	--
Inter-bank deposits:						
Domestic banks	3,498	+ 12	+ 872	900	+ 12	+ 219
Foreign banks	678	+ 5	+ 176	8	--	- 1
Borrowings	--	--	--	--	--	--
Other liabilities	277	+ 11	- 17	15	- 2	+ 2
<u>CAPITAL ACCOUNTS</u>	1,491	+ 1	+ 6	246	--	- 8

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON FEBRUARY 7, 1940  
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	23,199	1,159	9,604	1,169	1,917	711	632	3,415	692	430	677	537	2,256
Loans - total	8,507	602	3,274	414	677	262	314	909	333	187	296	275	964
Commercial, industrial, and agricultural loans	4,314	289	1,766	192	255	115	171	535	195	100	179	184	333
Open market paper	321	65	115	22	8	16	5	37	11	3	19	1	19
Loans to brokers and dealers in securities	608	19	472	23	21	2	6	39	5	1	4	3	13
Other loans for purchasing or carrying securities	483	20	217	32	25	15	11	73	12	7	10	14	47
Real estate loans	1,183	81	197	50	173	41	31	114	52	10	28	22	384
Loans to banks	54	1	48	1	2	—	1	—	1	—	—	—	—
Other loans	1,544	127	459	94	193	73	89	111	57	66	56	51	168
Treasury bills	659	11	198	—	7	—	2	362	13	30	9	17	10
Treasury notes	1,755	46	756	31	186	176	29	286	34	37	68	44	62
U. S. bonds	6,496	324	2,665	347	642	155	114	1,076	139	114	104	92	724
Obligations guaranteed by U. S. Gov't	2,411	55	1,337	100	122	54	72	288	70	19	60	52	182
Other securities	3,371	121	1,374	277	283	64	101	494	103	43	140	57	314
Reserve with F. R. bank	10,181	497	6,165	448	555	192	127	1,175	243	82	192	138	367
Cash in vault	466	141	96	18	44	21	13	67	12	7	15	11	21
Balances with domestic banks	3,075	171	209	227	338	199	214	547	190	99	318	282	281
Other assets - net	1,298	80	537	86	102	38	48	80	22	15	22	29	239
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	19,108	1,189	9,365	956	1,321	493	404	2,596	477	287	528	467	1,025
Time deposits	5,256	235	1,018	261	741	199	188	952	190	119	145	136	1,072
U. S. Gov't deposits	575	14	64	54	47	33	45	134	18	3	24	31	108
Inter-bank deposits:													
Domestic banks	8,119	323	3,589	440	455	307	293	1,189	374	157	421	274	297
Foreign banks	741	22	679	6	1	1	1	9	—	1	—	—	21
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	700	19	282	16	14	31	10	19	6	7	3	3	290
<u>CAPITAL ACCOUNTS</u>	3,719	245	1,614	215	377	97	93	385	94	59	103	86	351