

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 31: Decreases of \$21,000,000 in commercial, industrial and agricultural loans and \$39,000,000 in holdings of Treasury bills, and increases of \$30,000,000 in holdings of Government bonds, \$45,000,000 in "Other securities", and \$36,000,000 in demand-deposits-adjusted.

Commercial, industrial and agricultural loans declined \$13,000,000 in New York City and \$6,000,000 in the Chicago district. Loans to brokers and dealers in securities declined \$16,000,000. Loans to banks increased \$11,000,000 in New York City.

Holdings of United States Treasury bills declined \$20,000,000 in New York City, \$17,000,000 in the Chicago district and \$39,000,000 at all reporting member banks, and increased \$10,000,000 in the St. Louis district. Holdings of United States Treasury notes declined \$10,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$30,000,000 in New York City, \$21,000,000 in the Chicago district and \$30,000,000 at all reporting member banks, and declined \$16,000,000 in the Boston district. Holdings of obligations guaranteed by the United States Government increased \$2,000,000. Holdings of other securities increased \$34,000,000 in New York City and \$45,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$70,000,000 in New York City and \$36,000,000 at all reporting member banks, and declined \$16,000,000 in the Chicago district and \$15,000,000 in the Richmond district.

Deposits credited to domestic banks increased \$22,000,000 in New York City, and decreased in most of the other districts, all reporting member banks showing a net decrease of \$37,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended January 31, 1940, follows:

(In millions of dollars)

	Jan. 31, 1940	Increase or decrease since	
		Jan. 24, 1940	Feb. 1, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,174	- 9	+1,732
Loans - total	8,499	- 37	+ 266
Commercial, industrial, and agricultural loans	4,295	- 21	+ 528
Open market paper	321	- 4	- 3
Loans to brokers and dealers in securities	614	- 16	- 178
Other loans for purchasing or carrying securities	485	- 4	- 50
Real estate loans	1,183	+ 1	+ 9
Loans to banks	54	+ 11	- 45
Other loans	1,547	- 4	+ 5
Treasury bills	648	- 39)	
Treasury notes	1,747	- 10)	+ 704
U. S. bonds	6,482	+ 30)	
Obligations guaranteed by U. S. Gov't	2,414	+ 2	+ 625
Other securities	3,384	+ 45	+ 137
Reserve with Federal Reserve banks	10,258	+ 13	+2,737
Cash in vault	458	- 19	+ 64
Balances with domestic banks	3,067	- 7	+ 474
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	19,199	+ 36	+3,151
Time deposits	5,257	+ 3	+ 74
U. S. Government deposits	573	- 3	- 58
Inter-bank deposits:			
Domestic banks	8,029	- 37	+1,670
Foreign banks	738	- 5	+ 162
Borrowings	1	--	+ 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
February 1, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Jan. 31 1940	Increase or decrease since		Jan. 31 1940	Increase or decrease since	
		Jan. 24, 1940	Feb. 1, 1939		Jan. 24, 1940	Feb. 1, 1939
<u>A S S E T S</u>						
Loans and Investments - total	8,798	+ 36	+1,211	2,306	- 8	+ 195
Loans - total	2,926	- 20	+ 25	558	-10	+ 34
Commercial, industrial, and agricultural loans	1,653	- 13	+ 297	380	- 7	+ 37
Open market paper	108	- 1	- 17	19	—	+ 2
Loans to brokers and dealers	475	- 12	- 167	30	- 2	- 2
Other loans for purchasing or carrying securities	162	- 4	- 25	64	- 1	- 1
Real estate loans	112	—	- 4	14	—	+ 1
Loans to banks	46	+ 11	- 32	—	—	—
Other loans	370	- 1	- 27	51	—	- 3
Treasury bills	240	- 20)		334	-17)	
Treasury notes	717	—)	+ 770	164	- 1)	+ 84
U. S. bonds	2,461	+ 30)		735	+21)	
Obligations guaranteed by U. S. Gov't.	1,240	+ 12	+ 337	176	- 1	+ 60
Other securities	1,214	+ 34	+ 79	339	—	+ 17
Reserve with F. R. banks	6,004	+ 32	+1,609	916	- 8	+ 214
Cash in vault	75	- 1	+ 25	34	- 5	+ 3
Balances with domestic banks	82	+ 3	+ 9	227	- 1	+ 17
Other assets - net	375	+ 14	- 36	48	+ 2	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,727	+ 70	+1,950	1,788	-14	+ 195
Time deposits	647	- 3	+ 30	501	+ 4	+ 31
U. S. Gov't deposits	45	—	- 71	83	—	—
Inter-bank deposits:						
Domestic banks	3,486	+ 22	+ 780	888	-11	+ 205
Foreign banks	673	- 6	+ 166	8	—	- 1
Borrowings	—	—	—	—	—	—
Other liabilities	266	- 2	- 44	17	- 1	+ 4
<u>CAPITAL ACCOUNTS</u>	1,490	+ 3	+ 7	246	+ 2	- 8

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JANUARY 31, 1940
(In millions of dollars)

	Total All districts	Federal					Reserve		District				San Francisco
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	
<u>A S S E T S</u>													
Loans and Investments - total	23,174	1,158	9,606	1,176	1,912	714	634	3,395	698	402	676	540	2,263
Loans - total	8,499	600	3,279	411	673	262	315	897	335	191	295	277	964
Commercial, industrial, and agricultural loans	4,295	287	1,765	191	253	114	173	524	197	101	179	184	327
Open market paper	321	65	114	21	8	17	4	37	10	4	19	2	20
Loans to brokers and dealers in securities	614	20	480	23	20	3	5	35	5	2	3	3	15
Other loans for purchasing or carrying securities	485	20	218	32	25	15	11	74	12	7	10	14	47
Real estate loans	1,183	81	198	50	173	40	31	114	52	10	27	22	385
Loans to banks	54	1	46	1	2	—	1	—	2	—	1	—	—
Other loans	1,547	126	458	93	192	73	90	113	57	67	56	52	170
Treasury bills	648	11	246	—	7	—	2	334	13	—	9	16	10
Treasury notes	1,747	43	752	33	186	170	30	288	36	35	68	44	62
U. S. bonds	6,482	328	2,638	344	639	165	115	1,073	141	114	103	93	729
Obligations guaranteed by U. S. Gov't	2,414	54	1,319	101	122	54	72	307	70	19	60	53	183
Other securities	3,384	122	1,372	287	285	63	100	496	103	43	141	57	315
Reserve with F. R. bank	10,258	497	6,188	442	566	185	127	1,225	239	96	194	136	363
Cash in vault	458	141	92	18	42	20	13	67	11	6	15	11	22
Balances with domestic banks	3,067	178	217	227	339	190	205	534	185	116	313	277	286
Other assets - net	1,247	79	488	90	99	36	47	80	22	16	22	29	239
<u>L I A B I L I T I E S</u>													
Demand deposits—adjusted	19,199	1,193	9,368	968	1,333	488	411	2,624	479	293	531	471	1,040
Time deposits	5,257	235	1,025	262	738	199	188	949	190	119	145	136	1,071
U. S. Gov't deposits	573	14	65	53	47	32	44	134	18	3	24	31	108
Inter-bank deposits:													
Domestic banks	8,029	323	3,575	431	448	297	279	1,179	368	154	414	265	296
Foreign banks	738	22	674	7	1	—	1	9	—	1	—	1	22
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	690	20	272	17	14	31	10	21	5	8	3	3	286
<u>CAPITAL ACCOUNTS</u>	3,717	245	1,612	215	377	98	93	385	95	58	103	86	350