

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 24: A decrease of \$14,000,000 in commercial, industrial and agricultural loans, and increases of \$175,000,000 in reserve balances with Federal Reserve banks and \$184,000,000 in demand deposits-adjusted.

Commercial, industrial and agricultural loans declined \$6,000,000 in New York City, \$4,000,000 in the St. Louis district, and \$14,000,000 at all reporting member banks. Loans to brokers and dealers in securities declined \$14,000,000 and other loans for purchasing and carrying securities \$11,000,000.

Holdings of United States Treasury bills declined \$20,000,000 in New York City and \$24,000,000 at all reporting member banks. Holdings of Treasury notes increased \$12,000,000 in New York City, and declined \$15,000,000 in the Chicago district and \$4,000,000 at all reporting banks. Holdings of United States Government bonds increased \$14,000,000 in the Chicago district and \$11,000,000 at all reporting member banks. Holdings of "Other securities" increased \$17,000,000 in the Philadelphia district and \$30,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$174,000,000 in New York City and \$184,000,000 at all reporting member banks.

Deposits credited to domestic banks declined \$37,000,000 in New York City and \$57,000,000 at all reporting member banks. Deposits credited to foreign banks declined \$8,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended January 24, 1940, follows:

(In millions of dollars)

	Jan. 24, 1940	Increase or decrease since	
		Jan. 17, 1940	Jan. 25, 1939
A S S E T S			
Loans and Investments - total	23,183	- 29	+1,755
Loans - total	8,536	- 43	+ 255
Commercial, industrial, and agricultural loans	4,316	- 14	+ 551
Open market paper	325	+ 2	- 2
Loans to brokers and dealers in securities	630	- 14	- 205
Other loans for purchasing or carrying securities	489	- 11	- 51
Real estate loans	1,182	+ 2	+ 9
Loans to banks	43	- 2	- 58
Other loans	1,551	- 6	+ 11
Treasury bills	687	- 24)	
Treasury notes	1,757	- 4)	+ 710
U. S. bonds	6,452	+ 11)	
Obligations guaranteed by U. S. Gov't	2,412	+ 1	+ 679
Other securities	3,339	+ 30	+ 111
Reserve with Federal Reserve banks	10,245	+175	+2,649
Cash in vault	477	+ 3	+ 50
Balances with domestic banks	3,074	- 42	+ 494
L I A B I L I T I E S			
Demand deposits-adjusted	19,163	+184	+3,011
Time deposits	5,254	- 5	+ 75
U. S. Government deposits	576	+ 4	- 54
Inter-bank deposits:			
Domestic banks	8,066	- 57	+1,719
Foreign banks	743	- 8	+ 198
Borrowings	1	+ 1	+ 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
January 25, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Jan. 24, 1940	Increase or decrease since		Jan. 24, 1940	Increase or decrease since	
		Jan. 17, 1940	Jan. 25, 1939		Jan. 17, 1940	Jan. 25, 1939
<u>A S S E T S</u>						
Loans and Investments - total	8,762	- 27	+1,173	2,314	- 11	+ 222
Loans - total	2,946	- 31	—	568	- 2	+ 45
Commercial, industrial, and agricultural loans	1,666	- 6	+ 312	387	+ 2	+ 48
Open market paper	109	—	- 18	19	—	+ 2
Loans to brokers and dealers	487	- 11	- 194	32	- 3	- 3
Other loans for purchasing or carrying securities	166	- 11	- 24	65	—	- 1
Real estate loans	112	+ 1	- 4	14	—	+ 1
Loans to banks	35	- 3	- 44	—	—	—
Other loans	371	- 1	- 28	51	- 1	- 2
Treasury bills	260	- 20)		351	- 12)	
Treasury notes	717	+ 12)	+ 738	165	- 1)	+ 98
U. S. bonds	2,431	+ 1)		714	+ 2)	
Obligations guaranteed by U. S. Gov't	1,228	+ 2	+ 365	177	—	+ 63
Other securities	1,180	+ 9	+ 70	339	+ 2	+ 16
Reserve with F. R. banks	5,972	+152	+1,604	924	+ 30	+ 170
Cash in vault	76	- 1	+ 22	39	—	+ 6
Balances with domestic banks	79	- 2	+ 5	228	- 12	+ 22
Other assets - net	361	+ 2	- 51	46	—	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,657	+174	+1,860	1,802	+ 11	+ 192
Time deposits	650	- 7	+ 33	497	—	+ 28
U. S. Gov't deposits	45	—	- 71	83	—	—
Inter-bank deposits:						
Domestic banks	3,464	- 37	+ 775	899	- 5	+ 204
Foreign banks	679	- 4	+ 199	8	—	- 1
Borrowings	—	—	—	—	—	—
Other liabilities	268	- 3	- 50	18	+ 1	+ 2
<u>CAPITAL ACCOUNTS</u>	1,487	+ 1	+ 7	244	—	- 8

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JANUARY 24, 1940
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minnea- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Banks and Investments - total	23,183	1,179	9,578	1,169	1,910	717	634	3,403	692	403	680	547	2,271
Banks - total	8,536	605	3,301	412	675	261	314	905	333	189	296	279	966
Commercial, industrial, and agricultural loans	4,316	290	1,778	191	254	114	173	530	196	98	180	184	328
Open market paper	325	66	115	23	9	17	4	37	10	3	19	2	20
Banks to brokers and dealers in securities	630	21	493	23	20	2	5	37	5	2	3	3	16
Other loans for purchasing or carrying securities	489	20	221	32	25	15	11	74	12	7	10	14	48
Real estate loans	1,182	81	199	50	173	40	31	113	51	10	27	22	385
Banks to banks	43	1	35	1	2	—	1	—	2	—	1	—	—
Other loans	1,551	126	460	92	192	73	89	114	57	69	56	54	169
Treasury bills	687	13	266	—	7	—	2	351	3	—	13	21	11
Treasury notes	1,757	43	755	33	187	169	30	291	44	28	68	44	65
U. S. bonds	6,452	344	2,610	339	636	168	116	1,052	139	120	104	92	732
Obligations guaranteed by U.S. Gov't	2,412	55	1,310	101	121	55	72	308	70	22	61	54	183
Other securities	3,339	119	1,336	284	284	64	100	496	103	44	138	57	314
Reserve with F.R. bank	10,245	494	6,164	448	560	198	128	1,231	237	97	190	132	366
Cash in vault	477	142	94	19	46	22	14	72	12	7	16	11	22
Balances with domestic banks	3,074	175	212	227	345	195	203	534	194	115	318	275	281
Other assets - net	1,224	79	463	88	99	38	47	78	22	16	23	29	242
L I A B I L I T I E S													
Demand deposits-adjusted	19,163	1,201	9,300	964	1,332	503	407	2,640	479	295	530	466	1,046
Time deposits	5,254	235	1,028	261	736	199	187	945	191	119	146	137	1,070
U. S. Gov't deposits	576	14	65	54	49	32	45	134	18	3	24	31	107
Inter-bank deposits:													
Domestic banks	8,066	333	3,555	434	452	308	283	1,185	370	153	421	270	302
Foreign banks	743	20	680	7	1	1	1	9	—	1	—	1	22
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	689	20	273	17	14	31	9	22	5	8	3	3	284
CAPITAL ACCOUNTS	3,711	245	1,610	214	376	96	94	383	94	59	103	86	351