

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 17: A decrease of \$33,000,000 in commercial, industrial and agricultural loans, and increases of \$62,000,000 in holdings of United States Treasury bills, \$80,000,000 in United States Government bonds, \$147,000,000 in reserve balances with Federal Reserve banks, \$156,000,000 in demand deposits-adjusted and \$137,000,000 in deposits credited to domestic banks.

Of the total decrease of \$33,000,000 in commercial, industrial and agricultural loans, \$21,000,000 was reported by banks in New York City. Loans to brokers and dealers declined \$21,000,000 in New York City and \$25,000,000 at all reporting member banks. Real estate loans declined \$7,000,000 in the Philadelphia district.*

Holdings of United States Treasury bills increased \$72,000,000 in the Chicago district and \$62,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$123,000,000 in New York City, and declined \$29,000,000 in the New York district outside New York City and \$14,000,000 in the St. Louis district, all reporting member banks showing a net increase of \$80,000,000 for the week. Holdings of obligations guaranteed by the United States increased \$11,000,000. Holdings of "Other securities" showed little change for the week.

Demand deposits-adjusted increased \$76,000,000 in New York City, \$26,000,000 in the Chicago district, \$16,000,000 in the Cleveland district and \$156,000,000 at all reporting member banks. Time deposits declined \$19,000,000 in the Philadelphia district.*

Deposits credited to domestic banks increased \$92,000,000 in New York City, \$12,000,000 in the Philadelphia district, \$11,000,000 in the Chicago district and \$137,000,000 at all reporting member banks. Deposits credited to foreign banks increased \$20,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended January 17, 1940, follows:

(In millions of dollars)

	Jan. 17, 1940	Increase or decrease since	
		Jan. 10, 1940	Jan. 13, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,212	+ 81	+1,773
Loans - total	8,579	- 67	+ 289
Commercial, industrial, and agricultural loans	4,330	- 33	+ 541
Open market paper	323	+ 9	- 2
Loans to brokers and dealers in securities	644	- 25	- 182
Other loans for purchasing or carrying securities	500	- 1	- 43
Real estate loans	1,180	- 7*	+ 10
Loans to banks	45	- 6	- 50
Other loans	1,557	- 4	+ 15
Treasury bills	711	+ 62)	
Treasury notes	1,761	- 6)	+ 731
U. S. bonds	6,441	+ 80)	
Obligations guaranteed by U. S. Gov't	2,411	+ 11	+ 679
Other securities	3,309	+ 1	+ 74
Reserve with Federal Reserve banks	10,070	+147	+2,525
Cash in vault	474	- 35	+ 50
Balances with domestic banks	3,116	+ 80	+ 532
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	18,979	+156	+2,855
Time deposits	5,259	- 15*	+ 85
U. S. Government deposits	572	- 11	- 58
Inter-bank deposits:			
Domestic banks	8,123	+137	+1,768
Foreign banks	751	+ 20	+ 210
Borrowings	---	---	---

*These changes and, to some extent, the changes in other items, are a result of the cessation of operations by a Philadelphia reporting bank..

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
January 18, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Jan. 17, 1940	Increase or decrease since		Jan. 17, 1940	Increase or decrease since	
		Jan. 10, 1940	Jan. 18, 1939		Jan. 10, 1940	Jan. 18, 1939
<u>A S S E T S</u>						
Loans and Investments - total	8,789	+ 80	+1,174	2,325	+ 80	+ 240
Loans - total	2,977	- 51	+ 25	570	+ 4	+ 48
Commercial, industrial, and agricultural loans	1,672	- 21	+ 301	385	+ 3	+ 46
Open market paper	109	- 2	- 18	19	+ 1	+ 1
Loans to brokers and dealers	498	- 21	- 177	35	- 1	+ 2
Other loans for purchasing or carrying securities	177	+ 1	- 12	65	—	- 1
Real estate loans	111	- 1	- 5	14	—	+ 1
Loans to banks	38	- 6	- 35	—	—	—
Other loans	372	- 1	- 29	52	+ 1	- 1
Treasury bills	280	- 8)		363	+ 72)	
Treasury notes	705	+ 1)	+ 730	166	—	+ 111
U. S. bonds	2,430	+123)		712	+ 3)	
Obligations guaranteed by U. S. Gov't	1,226	+ 11	+ 373	177	—	+ 64
Other securities	1,171	+ 4	+ 46	337	+ 1	+ 17
Reserve with F. R. banks	5,820	+ 85	+1,512	894	- 38	+ 147
Cash in vault	77	- 4	+ 23	39	- 5	+ 6
Balances with domestic banks	81	+ 2	+ 7	240	- 15	+ 24
Other assets - net	359	+ 1	- 62	46	+ 1	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits	8,483	+ 76	+1,690	1,791	+ 1	+ 188
Time deposits	657	+ 3	+ 44	497	+ 2	+ 28
U. S. Gov't deposits	45	- 5	- 72	83	—	—
Inter-bank deposits:						
Domestic banks	3,501	+ 92	+ 833	904	+ 19	+ 206
Foreign banks	683	+ 14	+ 205	8	—	- 2
Borrowings	—	—	—	—	—	—
Other liabilities	271	- 17	- 52	17	+ 4	+ 2
<u>CAPITAL ACCOUNTS</u>	1,486	+ 1	+ 6	244	- 3	- 8

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JANUARY 17, 1940
(In millions of dollars)

	Total All districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	23,212	1,177	9,614	1,146	1,915	713	636	3,415	698	404	661	545	2,266
Loans - total	8,579	604	3,332	415	675	261	316	908	337	190	296	281	964
Commercial, industrial, and agricultural loans	4,330	291	1,784	193	253	113	175	530	200	99	181	186	325
Open market paper	323	66	115	23	9	17	4	36	10	3	18	2	20
Loans to brokers and dealers in securities	644	20	504	25	20	3	5	40	5	2	4	3	13
Other loans for purchasing or carrying securities	500	20	232	32	25	15	11	74	12	7	10	14	48
Real estate loans	1,180	61	196	49	173	40	31	113	51	10	27	22	385
Loans to banks	45	1	38	1	2	—	1	—	2	—	—	—	—
Other loans	1,557	125	461	92	193	73	89	115	57	69	56	54	173
Treasury bills	711	11	286	—	8	—	2	363	3	—	14	17	7
Treasury notes	1,761	44	747	33	188	165	30	306	44	28	67	44	65
U. S. bonds	6,441	347	2,611	333	640	167	116	1,038	140	120	105	93	731
Obligations guaranteed by U.S. Gov't.	2,411	55	1,309	100	121	56	72	308	70	22	61	53	184
Other securities	3,309	116	1,329	267	283	64	100	492	104	44	138	57	315
Reserve with F. R. bank	10,070	493	6,005	471	556	192	128	1,197	221	100	193	138	376
Cash in vault	474	143	95	19	44	22	13	71	11	7	16	11	22
Balances with domestic banks	3,116	174	215	225	347	197	207	548	200	115	320	276	292
Other assets - net	1,207	80	448	89	98	36	46	78	22	15	22	29	244
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	18,979	1,196	9,121	966	1,338	492	405	2,630	477	299	535	467	1,053
Time deposits	5,259	235	1,030	262	736	199	186	944	190	119	146	137	1,075
U. S. Gov't deposits	572	14	65	53	47	32	44	134	18	2	24	31	108
Inter-bank deposits:													
Domestic banks	8,123	334	3,591	434	448	310	292	1,188	368	153	422	274	309
Foreign banks	751	23	685	6	1	1	1	9	—	1	—	1	23
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	689	20	277	17	14	30	9	21	5	8	3	3	282
<u>CAPITAL ACCOUNTS</u>	3,706	245	1,608	214	376	96	93	383	94	59	102	86	350