

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 10: A decrease of \$31,000,000 in loans to brokers and dealers in securities, increases of \$10,000,000 in commercial, industrial and agricultural loans, \$54,000,000 in holdings of United States Treasury bills, \$92,000,000 in reserve balances with Federal Reserve banks, and \$257,000,000 in demand deposits-adjusted, and a decrease of \$204,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$21,000,000 in New York City and \$10,000,000 in the Chicago district, and declined \$5,000,000 each in the Atlanta and Dallas districts and an aggregate of \$11,000,000 in the other districts. Loans to brokers and dealers in securities declined \$19,000,000 in New York City and \$31,000,000 at all reporting member banks.

Holdings of United States Treasury bills increased \$69,000,000 in the Chicago district and \$54,000,000 at all reporting member banks. Holdings of Treasury notes increased \$12,000,000. Holdings of United States Government bonds increased \$28,000,000 in New York City and \$8,000,000 at all reporting member banks, and declined \$10,000,000 in the Cleveland district. Holdings of obligations guaranteed by the United States Government declined \$12,000,000. Holdings of "Other securities" increased \$10,000,000.

Demand deposits-adjusted increased \$106,000,000 in New York City, \$55,000,000 in the Chicago district, \$27,000,000 in the Kansas City district, \$20,000,000 in the San Francisco district, and \$257,000,000 at all reporting member banks.

Deposits credited to domestic banks declined in nearly all districts, the principal decreases being \$92,000,000 in New York City, \$23,000,000 in the Chicago district, and \$20,000,000 in the Kansas City district. The total decrease was \$204,000,000. Deposits credited to foreign banks declined \$9,000,000.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended January 10, 1940, follows:

(In millions of dollars)

	Jan. 10, 1940	Increase or decrease since	
		Jan. 3, 1940	Jan. 11, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,131	+ 44	+1,654
Loans - total	8,646	- 28	+ 279
Commercial, industrial, and agricultural loans	4,363	+ 10	+ 545
Open market paper	314	- 1	- 9
Loans to brokers and dealers in securities	669	-31	- 195
Other loans for purchasing or carrying securities	501	- 3	- 45
Real estate loans	1,187	- 1	+ 18
Loans to banks	51	+ 1	- 56
Other loans	1,561	- 3	+ 21
Treasury bills	649	+ 54)	
Treasury notes	1,767	+ 12)	+ 571
U. S. bonds	6,361	+ 8)	
Obligations guaranteed by U. S. Gov't	2,400	- 12	+ 685
Other securities	3,308	+ 10	+ 119
Reserve with Federal Reserve banks	9,923	+ 92	+2,552
Cash in vault	509	+ 5	+ 53
Balances with domestic banks	3,036	-104	+ 514
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	18,823	+257	+2,773
Time deposits	5,274	- 2	+ 97
U. S. Government deposits	583	- 3	- 49
Inter-bank deposits:			
Domestic banks	7,986	-204	+1,737
Foreign banks	731	- 9	+ 211
Borrowings	--	--	--

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
January 11, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Jan. 10, 1940	Increase or decrease since		Jan. 10, 1940	Increase or decrease since	
		Jan. 3, 1940	Jan. 11, 1939		Jan. 3, 1940	Jan. 11, 1939
<u>A S S E T S</u>						
Loans and Investments - total	2,709	+ 6	+1,040	2,245	+ 63	+189
Loans - total	3,028	+ 3	+ 20	566	+ 2	+ 40
Commercial, industrial, and agricultural loans	1,693	+ 21	+ 312	382	+ 10	+ 42
Open market paper	111	--	- 13	18	--	--
Loans to brokers and dealers	519	- 19	- 185	36	- 7	--
Other loans for purchasing or carrying securities	176	--	- 14	65	- 1	- 1
Real estate loans	112	--	- 5	14	--	+ 1
Loans to banks	44	+ 2	- 42	--	--	--
Other loans	373	- 1	- 28	51	--	- 2
Treasury bills	288	- 12)		291	+ 69)	
Treasury notes	704	- 2)	+ 557	166	- 10)	+ 67
U. S. bonds	2,307	+ 28)		709	--)	
Obligations guaranteed by U. S. Gov't	1,215	- 18	+ 379	177	+ 2	+ 64
Other securities	1,167	+ 7	+ 84	336	--	+ 18
Reserve with F. R. banks	5,735	--	+1,616	932	- 2	+160
Cash in vault	81	+ 1	+ 20	44	- 1	+ 8
Balances with domestic banks	79	- 3	+ 7	255	- 31	+ 36
Other assets - net	358	+ 4	- 51	45	--	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,407	+106	+1,693	1,790	+ 42	+181
Time deposits	654	- 5	+ 41	495	- 1	+ 25
U. S. Gov't deposits	50	- 1	- 66	83	--	--
Inter-bank deposits:						
Domestic banks	3,409	- 92	+ 791	885	- 12	+193
Foreign banks	669	- 3	+ 212	8	--	- 2
Borrowings	--	--	--	--	--	--
Other liabilities	288	+ 3	- 44	13	--	--
<u>CAPITAL ACCOUNTS</u>	1,485	--	+ 5	247	--	- 7

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JANUARY 10, 1940
(In millions of dollars)

	Total All districts	Federal Reserve							District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	23,131	1,178	9,565	1,166	1,905	716	634	3,342	716	405	683	547	2,274
Loans - total	8,646	604	3,387	427	670	261	319	904	338	191	297	283	965
Commercial, industrial, and agricultural loans	4,363	290	1,807	197	252	114	176	527	202	100	182	188	328
Open market paper	314	64	117	23	8	16	4	33	8	3	17	2	19
Loans to brokers and dealers in securities	669	22	526	24	21	3	5	43	5	1	4	3	12
Other loans for purchasing or carrying securities	501	20	231	32	25	15	11	75	12	8	10	14	48
Real estate loans	1,187	81	199	56	172	40	31	112	52	10	27	22	385
Loans to banks	51	1	44	1	2	—	1	—	2	—	—	—	—
Other loans	1,561	126	463	94	190	73	91	114	57	69	57	54	173
Treasury bills	649	10	294	—	11	—	2	291	3	—	16	15	7
Treasury notes	1,767	44	746	33	188	163	30	311	46	29	67	44	66
U. S. bonds	6,361	347	2,517	337	633	170	114	1,038	154	119	104	94	734
Obligations guaranteed by U. S. Gov't	2,400	55	1,294	100	120	58	70	307	71	22	61	54	188
Other securities	3,308	118	1,327	269	283	64	99	491	104	44	138	57	314
Reserve with F. R. bank	9,923	483	5,902	458	545	190	124	1,214	208	99	194	139	367
Cash in vault	509	145	101	21	49	24	15	80	13	8	17	12	24
Balances with domestic banks	3,036	168	205	220	340	193	199	559	190	119	306	262	275
Other assets - net	1,211	80	442	101	98	39	45	76	22	15	21	29	243
L I A B I L I T I E S													
Demand deposits-adjusted	18,823	1,185	9,048	966	1,322	495	396	2,604	478	302	527	460	1,040
Time deposits	5,274	234	1,027	281	736	198	186	943	190	119	146	137	1,077
U. S. Gov't deposits	583	15	70	54	48	32	44	134	18	3	24	33	108
Inter-bank deposits:													
Domestic banks	7,986	335	3,499	422	441	308	289	1,177	364	155	418	270	308
Foreign banks	731	20	671	5	1	1	1	9	—	1	—	—	22
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	698	22	293	17	13	32	8	18	5	7	3	3	277
CAPITAL ACCOUNTS	3,715	243	1,607	221	376	96	93	386	94	59	103	86	351