

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended January 3: Decreases of \$47,000,000 in commercial, industrial and agricultural loans, \$35,000,000 in holdings of United States Government bonds, \$42,000,000 in "Other securities" and \$154,000,000 in demand deposits-adjusted, and increases of \$213,000,000 in deposits credited to domestic banks and \$142,000,000 in reserve balances with Federal Reserve banks.

Commercial, industrial and agricultural loans declined \$17,000,000 in New York City, \$13,000,000 in the Chicago district, \$6,000,000 in the Boston district and \$5,000,000 in the St. Louis district, and increased \$5,000,000 in the Atlanta district, all reporting member banks showing a net decrease of \$47,000,000 for the week. Loans to brokers and dealers in securities declined \$15,000,000.

Holdings of United States Treasury bills increased \$84,000,000 in the Chicago district, and declined \$65,000,000 in New York City and \$19,000,000 at other reporting member banks. Holdings of Treasury notes declined \$10,000,000. Holdings of United States Government bonds declined \$12,000,000 in New York City, \$25,000,000 in the Richmond district and \$35,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government declined \$2,000,000. Holdings of "Other securities" declined \$18,000,000 in New York City, \$7,000,000 in the San Francisco district, \$6,000,000 in the Chicago district and \$42,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$24,000,000 in the New York district outside New York City and declined \$84,000,000 in the Chicago district, \$28,000,000 in the Kansas City district, and \$154,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$102,000,000 in New York City, \$24,000,000 in the Philadelphia district, \$17,000,000 in the Boston district, and \$213,000,000 at all reporting member banks.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended January 3, 1940, follows:

(In millions of dollars)

	Jan. 3, 1940	Increase or decrease since	
		Dec. 27, 1939	Jan. 4, 1939
<u>A S S E T S</u>			
Loans and Investments - total	23,087	-173	+1,561
Loans - total	8,674	- 84	+ 262
Commercial, industrial, and agricultural loans	4,353	- 47	+ 527
Open market paper	315	- 7	- 9
Loans to brokers and dealers in securities	700	- 15	- 184
Other loans for purchasing or carrying securities	504	- 2	- 55
Real estate loans	1,188	- 1	+ 22
Loans to banks	50	+ 7	- 49
Other loans	1,564	- 19	+ 10
• Treasury bills	595	-)	
Treasury notes	1,755	- 10)	+ 514
U. S. bonds	6,353	- 35)	
Obligations guaranteed by U. S. Gov't	2,412	- 2	+ 680
Other securities	3,298	- 42	+ 105
Reserve with Federal Reserve banks	9,831	+142	+2,594
Cash in vault	504	- 40	+ 52
Balances with domestic banks	3,140	+ 79	+ 581
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	18,566	-154	+2,678
Time deposits	5,276	+ 2	+ 115
U. S. Government deposits	586	+ 4	- 44
Inter-bank deposits:			
Domestic banks	8,190	+213	+1,833
Foreign banks	740	+ 4	+ 221
Borrowings	---	---	---

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
January 4, 1940

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Jan. 3, 1940	Increase or decrease since		Jan. 3, 1940	Increase or decrease since	
		Dec. 27, 1939	Jan. 4, 1939		Dec. 27, 1939	Jan. 4, 1939
<u>A S S E T S</u>						
Loans and Investments - total	8,703	-137	+ 996	2,182	+ 69	+ 155
Loans - total	3,025	- 34	+ 2	564	- 13	+ 37
Commercial, industrial, and agricultural loans	*1,672	- 17	+ 295	372	- 13	+ 35
Open market paper	111	- 3	- 17	18	- 1	-
Loans to brokers and dealers	538	- 13	- 179	43	+ 1	+ 3
Other loans for purchasing or carrying securities	176	- 3	- 25	66	--	- 1
Real estate loans	112	--	- 6	14	--	+ 2
Loans to banks	42	+ 7	- 36	--	--	- 1
Other loans	*374	- 5	- 30	51	--	- 1
Treasury bills	300	- 65)		222	+ 86)	
Treasury notes	706	- 10)	+ 537	176	- 1)	+ 41
U. S. bonds	2,279	- 12)		709	+ 4)	
Obligations guaranteed by U. S. Gov't	1,233	+ 2	+ 377	175	- 2	+ 63
Other securities	1,160	- 18	+ 80	336	- 5	+ 14
Reserve with F.R. banks	5,735	+228	+1,698	934	-155	+ 130
Cash in vault	80	- 9	+ 18	45	- 3	+ 6
Balances with domestic banks	82	+ 1	+ 9	286	+ 21	+ 47
Other assets - net	354	- 4	- 66	45	--	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,301	- 20	+1,684	1,748	- 60	+ 103
Time deposits	659	+ 4	+ 50	496	- 10	+ 37
U. S. Gov't deposits	51	+ 2	- 66	83	--	--
Inter-bank deposits:						
Domestic banks	3,501	+102	+ 831	897	+ 7	+ 204
Foreign banks	672	+ 2	+ 214	8	- 1	- 2
Borrowings	--	--	--	--	--	--
Other liabilities	285	- 16	- 66	13	- 4	- 1
<u>CAPITAL ACCOUNTS</u>	1,485	+ 5	+ 8	247	--	+ 7

*Revised Jan. 3, 1940

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON JANUARY 3, 1940

(In millions of dollars)

	Total All districts	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	23,087	1,182	9,573	1,167	1,915	708	636	3,277	718	405	683	548	2,275
Loans - total	8,674	608	3,383	429	675	266	323	900	340	191	300	288	971
Commercial, industrial, and agricultural loans	4,353	292	1,786	199	254	116	181	517	202	100	183	193	330
Open market paper	315	63	117	24	8	16	3	33	9	3	18	2	19
Loans to brokers and dealers in securities	700	24	544	24	21	5	5	48	6	1	4	3	15
Other loans for purchasing or carrying securities	504	21	232	32	25	15	11	76	12	8	10	14	48
Real estate loans	1,188	81	199	56	173	40	32	112	51	10	27	23	384
Loans to banks	50	1	42	1	2	—	1	—	2	—	1	—	—
Other loans	1,564	126	463	93	192	74	90	114	58	69	57	53	175
Treasury bills	595	9	306	—	10	—	3	222	2	—	19	17	7
Treasury notes	1,755	44	748	34	182	148	29	321	44	30	67	42	66
U.S. bonds	6,353	351	2,494	334	643	174	112	1,037	157	118	105	95	733
Obligations guaranteed by U. S. Gov't	2,412	55	1,320	99	120	56	70	306	70	23	59	49	185
Other securities	3,298	115	1,322	271	285	64	99	491	105	43	133	57	313
Reserve with F.R. bank	9,831	457	5,889	448	546	184	125	1,210	198	97	182	138	357
Cash in vault	504	145	100	21	47	22	14	81	12	7	17	12	26
Balances with domestic banks	3,140	177	216	242	344	205	205	595	199	119	310	264	264
Other assets - net	1,193	81	432	100	98	36	45	77	22	15	21	29	237
L I A B I L I T I E S													
Demand deposits-adjusted	18,566	1,170	8,943	969	1,324	480	395	2,549	468	300	500	448	1,020
Time deposits	5,276	234	1,032	277	735	198	186	944	190	119	145	137	1,079
U.S. Gov't deposits	586	15	71	54	47	33	45	135	18	3	24	33	108
Inter-bank deposits:													
Domestic banks	8,190	335	3,593	435	454	317	297	1,200	374	154	438	284	309
Foreign banks	740	23	674	6	1	1	1	10	—	1	—	—	23
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	683	20	290	16	13	31	8	17	5	7	3	3	270
CAPITAL ACCOUNTS	3,714	245	1,607	221	376	95	93	385	94	59	103	86	350