

For immediate release

Condition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 27: Decreases of \$137,000,000 in loans to brokers and dealers in securities, \$345,000,000 in Treasury notes and \$203,000,000 in demand deposits-adjusted, and increases of \$389,000,000 in holdings of United States Government bonds and \$112,000,000 in reserves with Federal Reserve banks.

Commercial, industrial and agricultural loans declined \$8,000,000 in New York City and \$6,000,000 at all reporting member banks. Loans to brokers and dealers declined \$115,000,000 in New York City and \$137,000,000 at all reporting member banks. Loans to banks declined \$22,000,000 in New York City.

Holdings of Treasury bills declined \$133,000,000 in New York City and \$58,000,000 at all reporting member banks, and increased \$78,000,000 in the Chicago district. Holdings of United States Treasury notes declined in all districts, the principal decreases being \$121,000,000 in New York City, \$64,000,000 in the Chicago district, \$62,000,000 in the Richmond district, and \$20,000,000 each in the Cleveland and San Francisco districts. Holdings of United States Government bonds increased in all districts, the principal increases being \$93,000,000 in New York City, \$83,000,000 in the Chicago district, and \$70,000,000 in the Richmond district. Holdings of "Other securities" decreased \$17,000,000 in New York City and \$27,000,000 at all reporting member banks.

Demand deposits-adjusted declined \$57,000,000 in New York City, \$82,000,000 in the New York district outside New York City, \$45,000,000 in the Chicago district and \$203,000,000 at all reporting member banks, and increased \$22,000,000 in the Philadelphia district. Time deposits increased \$19,000,000.

Deposits credited to domestic banks showed little change for the week. Deposits credited to foreign banks declined \$10,000,000.

Weekly reporting member banks reported no borrowings on December 27.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended December 27, 1939, follows:

(In millions of dollars)

	Dec. 27, 1939	Increase or decrease since	
		Dec. 20, 1939	Dec. 28, 1938
<u>A S S E T S</u>			
Loans and Investments - total	23,260	-205	+1,611
Loans - total	8,758	-174	+ 328
Commercial, industrial, and agricultural loans	4,400	- 6	+ 557
Open market paper	322	—	- 6
Loans to brokers and dealers in securities	715	-137	- 133
Other loans for purchasing or carrying securities	506	- 4	- 54
Real estate loans	1,189	—	+ 20
Loans to banks	43	- 23	- 72
Other loans	1,583	- 4	+ 16
Treasury bills	595	- 58)	
Treasury notes	1,765	-345)	+ 482
U. S. bonds	6,388	+389)	
Obligations guaranteed by U. S. Gov't	2,414	+ 10	+ 682
Other securities	3,340	- 27	+ 119
Reserve with Federal Reserve banks	9,689	+112	+2,632
Cash in vault	544	+ 3	+ 55
Balances with domestic banks	3,061	- 20	+ 651
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	18,720	-203	+2,734
Time deposits	5,274	+ 19	+ 114
U.S. Government deposits	582	- 2	- 55
Inter-bank deposits:			
Domestic banks	7,977	- 1	+1,916
Foreign banks	736	- 10	+ 217
Borrowings	--	- 1	- 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 28, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Dec. 27, 1939	Increase or decrease since		Dec. 27, 1939	Increase or decrease since	
		Dec. 20, 1939	Dec. 28, 1938		Dec. 20, 1939	Dec. 28, 1938
<u>A S S E T S</u>						
Loans and Investments - total	8,840	-316	+1,039	2,113	+ 50	+ 127
Loans - total	3,059	-145	+ 43	577	- 24	+ 48
Commercial, industrial, and agricultural loans	1,689	- 8	+ 312	385	- 5	+ 46
Open market paper	114	—	- 18	19	+ 1	+ 3
Loans to brokers and dealers	551	-115	- 130	42	- 18	+ 2
Other loans for purchasing or carrying securities	179	—	- 20	66	—	- 2
Real estate loans	112	- 1	- 7	14	—	+ 2
Loans to banks	35	- 22	- 59	—	—	—
Other loans	379	+ 1	- 35	51	- 2	- 3
Treasury bills	365	-133)		136	+ 79)	
Treasury notes	716	-121)	+ 546	177	- 26)	—
U. S. bonds	2,291	+ 93)		705	+ 23)	
Obligations guaranteed by U. S. Gov't	1,231	+ 7	+ 371	177	+ 2	+ 64
Other securities	1,178	- 17	+ 79	341	- 4	+ 15
Reserve with F. R. banks	5,507	+266	+1,596	1,089	-123	+ 229
Cash in vault	89	- 8	+ 19	48	+ 1	+ 7
Balances with domestic banks	81	- 4	+ 8	265	+ 6	+ 46
Other assets - net	358	—	- 102	45	+ 1	- 4
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,321	- 57	+1,551	1,808	- 63	+ 157
Time deposits	655	+ 4	+ 54	506	+ 3	+ 35
U. S. Gov't deposits	49	- 1	- 71	83	—	- 1
Inter-bank deposits:						
Domestic banks	3,399	- 2	+ 879	890	- 7	+ 228
Foreign banks	670	- 9	+ 215	9	+ 1	- 1
Borrowings	—	—	—	—	—	—
Other liabilities	301	+ 6	- 57	17	- 1	- 2
<u>CAPITAL ACCOUNTS</u>	1,480	- 3	- 11	247	+ 2	- 11

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON DECEMBER 27, 1939
(In millions of dollars)

	Total All districts	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S													
Loans and Investments - total	23,260	1,202	9,713	1,173	1,919	732	636	3,210	724	406	694	559	2,292
Loans - total	8,758	618	3,421	431	682	265	322	914	345	192	299	289	980
Commercial, industrial, and agricultural loans	4,400	298	1,805	199	257	117	176	530	207	102	185	194	330
Open market paper	322	63	120	24	8	16	4	34	9	3	18	2	21
Loans to brokers and dealers in securities	715	27	558	24	21	3	5	47	5	1	3	3	18
Other loans for purchasing or carrying securities	506	20	235	32	25	15	11	76	13	7	10	14	48
Real estate loans	1,189	81	199	56	173	40	32	112	51	10	27	23	385
Loans to banks	43	1	35	1	3	—	1	—	2	—	—	—	—
Other loans	1,583	128	469	95	195	74	93	115	58	69	56	53	178
Treasury bills	595	17	365	—	10	3	2	138	2	—	26	25	7
Treasury notes	1,765	47	761	33	181	143	29	322	43	30	66	44	66
U. S. bonds	6,388	349	2,504	334	642	199	113	1,031	158	118	112	94	734
Obligations guaranteed by U. S. Gov't	2,414	55	1,319	99	120	56	70	308	72	23	58	49	185
Other securities	3,340	116	1,343	276	284	66	100	497	104	43	133	58	320
Reserve with F. R. bank	9,689	430	5,630	430	530	187	128	1,379	195	101	193	137	349
Cash in vault	544	148	111	22	54	25	16	88	14	8	18	13	27
Balances with domestic banks	3,061	161	216	236	339	185	201	569	190	119	307	261	277
Other assets - net	1,206	82	434	102	100	38	46	76	23	17	22	29	237
L I A B I L I T I E S													
Demand deposits-adjusted	18,720	1,165	8,939	974	1,324	490	404	2,633	477	305	528	460	1,021
Time deposits	5,274	234	1,029	278	734	197	187	951	190	119	144	137	1,074
U. S. Gov't deposits	582	14	69	54	47	33	45	134	18	2	24	34	108
Inter-bank deposits:													
Domestic banks	7,977	318	3,485	411	446	314	286	1,186	361	156	432	276	306
Foreign banks	736	23	671	5	1	1	1	10	—	1	—	1	22
Borrowings	—	—	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	759	23	308	20	16	34	10	22	6	8	3	4	305
CAPITAL ACCOUNTS	3,712	246	1,603	221	374	98	94	386	94	60	103	87	346