

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 20: An increase of \$34,000,000 in loans to brokers and dealers in securities, and decreases of \$10,000,000 in commercial, industrial and agricultural loans, \$60,000,000 in Treasury bills, \$24,000,000 in Treasury notes, and \$58,000,000 in demand deposits-adjusted.

Commercial, industrial, and agricultural loans declined \$14,000,000 in New York City and \$7,000,000 in the Cleveland district, and increased somewhat in some of the other districts. Loans to brokers and dealers in securities increased \$28,000,000 in New York City and \$34,000,000 at all reporting member banks. Loans to banks increased \$23,000,000 in New York City.

Holdings of United States Treasury bills declined \$66,000,000 in New York City and \$60,000,000 at all reporting member banks, and increased \$13,000,000 in the Chicago district. Holdings of Treasury notes declined \$26,000,000 in the Chicago district and \$24,000,000 at all reporting member banks, and increased \$15,000,000 in the Richmond district. Holdings of United States Government bonds declined \$26,000,000 in New York City and \$17,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government and of "Other securities" declined each by \$9,000,000.

Demand deposits-adjusted declined \$69,000,000 in New York City and \$12,000,000 in the Dallas district, and increased \$28,000,000 in the New York district outside New York City and \$28,000,000 in the Chicago district, all reporting member banks showing a net decrease of \$58,000,000. Time deposits declined \$11,000,000 in New York City and increased \$11,000,000 in the San Francisco district, all reporting member banks showing a net increase of \$4,000,000 for the week.

Deposits credited to domestic banks declined \$11,000,000 in New York City, and increased \$15,000,000 in the Philadelphia district, \$9,000,000 in the Kansas City district, \$8,000,000 in the Cleveland district, and \$32,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on December 20.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended December 20, 1939, follows:

(In millions of dollars)

	Dec. 20, 1939	Increase or decrease since	
		Dec. 13, 1939	Dec. 21, 1938
<u>A S S E T S</u>			
Loans and Investments - total	23,465	- 58	+1,723
Loans - total	8,932	+ 61	+ 459
Commercial, industrial, and agricultural loans	4,406	- 10	+ 549
Open market paper	322	+ 3	- 8
Loans to brokers and dealers in securities	852	+ 34	- 2
Other loans for purchasing or carrying securities	510	+ 6	- 56
Real estate loans	1,189	--	+ 20
Loans to banks	66	+ 23	- 54
Other loans	1,537	+ 5	+ 10
Treasury bills	653	- 60)	
Treasury notes	2,110	- 24)	+ 429
U. S. bonds	5,999	- 17)	
Obligations guaranteed by U. S. Gov't	2,404	- 9	+ 686
Other securities	3,367	- 9	+ 149
Reserve with Federal Reserve banks	9,577	+ 71	+2,597
Cash in vault	541	+ 2	+ 48
Balances with domestic banks	3,081	--	+ 692
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	18,923	- 58	+2,898
Time deposits	5,255	+ 4	+ 114
U. S. Government deposits	584	+ 4	- 55
Inter-bank deposits:			
Domestic banks	7,973	+ 32	+1,927
Foreign banks	746	+ 1	+ 239
Borrowings	1	--	- 1

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 21, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Dec. 20, 1939	Increase or decrease since		Dec. 20, 1939	Increase or decrease since	
		Dec. 13, 1939	Dec. 21, 1938		Dec. 13, 1939	Dec. 21, 1938
<u>ASSETS</u>						
Loans and Investments - total	9,156	- 72	+1,301	2,063	+ 8	+ 72
Loans - total	3,204	+ 39	+ 164	601	+ 3	+ 68
Commercial, industrial, and agricultural loans	1,697	- 14	+ 313	390	---	+ 48
Open market paper	114	- 1	- 18	18	- 1	+ 1
Loans to brokers and dealers	666	+ 28	- 24	60	+ 3	+ 19
Other loans for purchasing or carrying securities	179	+ 4	- 20	66	---	- 2
Real estate loans	113	---	- 6	14	---	+ 2
Loans to banks	57	+ 23	- 41	---	---	---
Other loans	378	- 1	- 40	53	+ 1	---
Treasury bills	498	- 66)		57	+ 14)	
Treasury notes	837	---	+ 652	203	- 18)	- 79
U. S. bonds	2,198	- 26)		682	+ 2)	
Obligations guaranteed by U. S. Gov't	1,224	- 5	+ 379	175	+ 2	+ 62
Other securities	1,195	- 14	+ 106	345	+ 5	+ 21
Reserve with F. R. banks	5,241	- 3	+1,426	1,212	+ 26	+ 336
Cash in vault	97	+ 3	+ 19	47	+ 1	+ 8
Balances with domestic banks	85	- 5	+ 10	259	+ 3	+ 40
Other assets - net	358	- 15	- 91	44	- 5	- 4
<u>LIABILITIES</u>						
Demand deposits-adjusted	8,378	- 69	+1,628	1,871	+ 34	+ 213
Time deposits	651	- 11	+ 52	503	+ 1	+ 33
U. S. Gov't deposits	50	+ 1	- 71	83	---	---
Inter-bank deposits:						
Domestic banks	3,401	- 11	+ 891	897	- 4	+ 222
Foreign banks	679	---	+ 234	8	---	- 2
Borrowings	---	---	---	---	---	---
Other liabilities	295	- 4	- 62	18	+ 1	- 1
<u>CAPITAL ACCOUNTS</u>	1,483	+ 2	- 7	245	+ 1	- 13

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON DECEMBER 20, 1939
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	23,465	1,197	10,022	1,165	1,921	727	631	3,137	720	405	694	559	2,287
Loans - total	8,932	620	3,566	434	685	266	321	937	345	194	299	289	976
Commercial, industrial, and agricultural loans	4,406	297	1,813	200	257	118	176	533	206	102	184	193	327
Open market paper	322	64	119	25	8	16	3	34	9	3	18	2	21
Loans to brokers and dealers in securities	852	29	672	25	23	3	5	65	5	1	4	4	16
Other loans for purchasing or carrying securities	510	21	236	32	26	15	11	76	13	8	10	14	48
Real estate loans	1,189	81	200	56	172	40	32	112	52	10	26	22	386
Loans to banks	66	1	57	1	3	—	1	—	2	—	1	—	—
Other loans	1,587	127	469	95	196	74	93	117	58	70	56	54	178
Treasury bills	653	14	498	—	11	3	2	60	6	—	27	26	6
Treasury notes	2,110	49	897	37	201	205	34	386	54	31	80	50	86
U. S. bonds	5,999	341	2,386	320	621	129	105	948	141	114	97	88	709
Obligations guaranteed by U. S. Gov't	2,404	55	1,313	99	120	56	70	306	71	23	58	49	184
Other securities	3,367	118	1,362	275	283	68	99	500	103	43	133	57	326
Reserve with F. R. bank	9,577	444	5,377	429	522	192	127	1,499	207	104	190	132	354
Cash in vault	541	147	120	24	52	24	15	86	13	7	17	12	24
Balances with domestic banks	3,081	159	218	229	342	189	203	569	186	116	311	269	290
Other assets - net	1,285	83	507	101	100	38	46	76	23	17	23	29	242
<u>L I A B I L I T I E S</u>													
Demand deposits—adjusted	18,923	1,171	9,078	952	1,332	492	398	2,678	481	304	535	462	1,040
Time deposits	5,255	233	1,024	279	731	197	187	948	189	119	144	137	1,067
U. S. Gov't deposits	584	15	70	54	47	33	45	134	18	3	24	33	108
Inter-bank deposits:													
Domestic banks	7,978	318	3,484	416	437	315	287	1,192	360	154	426	278	311
Foreign banks	746	24	680	6	1	1	1	9	—	1	—	—	23
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	749	22	302	19	15	36	10	22	6	8	3	4	302
<u>CAPITAL ACCOUNTS</u>	3,713	246	1,606	222	374	96	94	384	95	60	103	87	346