

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 13: Increases of \$38,000,000 in commercial, industrial and agricultural loans, \$168,000,000 in loans to brokers and dealers in securities, \$167,000,000 in Government bonds, and \$157,000,000 in demand deposits-adjusted, and a decrease of \$242,000,000 in reserve balances with Federal Reserve banks.

Commercial, industrial and agricultural loans increased somewhat in most of the districts, the principal increases being \$8,000,000 in New York City and \$9,000,000 in the Cleveland district. Loans to brokers and dealers in securities increased \$131,000,000 in New York City, \$29,000,000 in the Chicago district and \$168,000,000 at all reporting member banks.

Holdings of United States Treasury bills and Treasury notes declined \$13,000,000 and \$15,000,000, respectively. Holdings of United States Government bonds increased in all but one district, the principal increases being \$57,000,000 in New York City, \$21,000,000 in the Chicago district, \$20,000,000 in the Cleveland district and \$18,000,000 in the San Francisco district.

Demand deposits-adjusted increased in all but one district, the principal increases being \$31,000,000 in New York City, \$36,000,000 in the Chicago district, \$20,000,000 in the Cleveland district, \$16,000,000 in the Dallas district and \$15,000,000 in the Richmond district. Time deposits increased \$14,000,000 in the San Francisco district and at all reporting member banks. United States Government deposits increased \$22,000,000 in the Chicago district and \$46,000,000 at all reporting member banks.

Deposits credited to domestic banks increased \$37,000,000 in the Chicago district and declined in most of the other districts, a net increase of \$9,000,000 being shown for all reporting member banks. Deposits credited to foreign banks increased \$10,000,000 in New York City.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on December 13.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended December 13, 1939, follows:

(In millions of dollars)

	Dec. 13, 1939	Increase or decrease since	
		Dec. 6, 1939	Dec. 14, 1938
<u>A S S E T S</u>			
Loans and Investments - total	23,523	+361	+2,019
Loans - total	8,871	+225	+ 375
Commercial, industrial, and agricultural loans	4,416	+ 38	+ 544
Open market paper	319	+ 6	- 17
Loans to brokers and dealers in securities	818	+168	- 40
Other loans for purchasing or carrying securities	504	+ 1	- 64
Real estate loans	1,189	+ 2	+ 22
Loans to banks	43	+ 10	- 91
Other loans	1,582	-	+ 21
Treasury bills	713	- 13)	
Treasury notes	2,134	- 15)	+ 783
U. S. bonds	6,016	+167)	
Obligations guaranteed by U. S. Gov't	2,413	- 2	+ 717
Other securities	3,376	- 1	+ 144
Reserve with Federal Reserve banks	9,506	-242	+2,061
Cash in vault	539	+ 35	+ 49
Balances with domestic banks	3,081	+ 51	+ 559
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	18,981	+157	+2,760
Time deposits	5,251	+ 14	+ 121
U. S. Government deposits	580	+ 46	+ 48
Inter-bank deposits:			
Domestic banks	7,946	+ 9	+1,593
Foreign banks	745	+ 10	+ 242
Borrowings	1	-	+ 1

## STATEMENT FOR THE PRESS

Board of Governors  
of the Federal Reserve System  
December 14, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	New York City			Chicago		
	Dec. 13, 1939	Increase or decrease since		Dec. 13, 1939	Increase or decrease since	
		Dec. 6, 1939	Dec. 14, 1938		Dec. 6, 1939	Dec. 14, 1938
<u>A S S E T S</u>						
Loans and Investments - total	9,228	+225	+1,352	2,055	+ 21	+ 139
Loans - total	3,165	+162	+ 77	598	+ 28	+ 67
Commercial, industrial, and agricultural loans	1,711	+ 8	+ 303	390	+ 1	+ 47
Open market paper	115	+ 3	- 20	19	--	+ 1
Loans to brokers and dealers	638	+131	- 57	57	+ 29	+ 20
Other loans for purchasing or carrying securities	175	+ 3	- 24	66	- 1	- 2
Real estate loans	113	+ 1	- 6	14	--	+ 2
Loans to banks	34	+ 12	- 77	--	--	--
Other loans	379	+ 4	- 42	52	- 1	- 1
Treasury bills	564	- 7)		43	- 7)	
Treasury notes	837	+ 4)	+ 764	221	- 13)	- 2
U. S. bonds	2,224	+ 57)		680	+ 11)	
Obligations guaranteed by U. S. Gov't	1,229	+ 7	+ 403	173	--	+ 59
Other securities	1,209	+ 2	+ 108	340	+ 2	+ 15
Reserve with F. R. banks	5,244	-208	+1,143	1,186	+ 25	+ 251
Cash in vault	94	+ 9	+ 17	46	+ 3	+ 8
Balances with domestic banks	90	+ 10	+ 13	256	+ 14	+ 46
Other assets - net	373	+ 2	- 84	49	--	- 5
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,447	+ 31	+1,563	1,837	+ 17	+ 194
Time deposits	662	+ 4	+ 61	502	--	+ 33
U. S. Gov't deposits	49	- 1	- 66	83	+ 20	+ 21
Inter-bank deposits:						
Domestic banks	3,412	- 3	+ 709	901	+ 27	+ 207
Foreign banks	679	+ 10	+ 237	8	- 1	- 1
Borrowings	--	--	--	--	--	--
Other liabilities	299	- 2	- 57	17	+ 1	- 1
<u>CAPITAL ACCOUNTS</u>	1,481	- 1	- 6	244	- 1	- 14

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON DECEMBER 13, 1939  
(In millions of dollars)

	Total All districts	District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>													
Loans and Investments - total	23,523	1,204	10,092	1,164	1,928	713	633	3,137	714	405	694	560	2,279
Loans - total	8,871	615	3,524	432	692	264	321	931	343	193	299	285	972
Commercial, industrial, and agricultural loans	4,416	293	1,825	200	264	118	177	531	206	103	184	190	325
Open market paper	319	63	120	25	7	15	3	34	8	3	18	2	21
Loans to brokers and dealers in securities	818	30	643	23	22	3	5	62	5	1	4	5	15
Other loans for purchasing or carrying securities	504	21	232	31	26	15	11	76	13	7	10	14	48
Real estate loans	1,189	81	200	56	173	39	32	112	52	10	26	22	386
Loans to banks	43	1	34	1	2	--	1	--	3	--	1	--	--
Other loans	1,582	126	470	96	198	74	92	116	56	69	56	52	177
Treasury bills	713	19	564	--	11	3	2	47	6	--	27	27	7
Treasury notes	2,134	54	901	37	199	190	36	412	55	31	82	50	87
U. S. bonds	6,016	345	2,411	320	622	132	105	944	136	115	96	88	702
Obligations guaranteed by U. S. Gov't	2,413	50	1,318	101	120	56	70	308	71	23	58	52	186
Other securities	3,376	121	1,374	274	284	68	99	495	103	43	132	58	325
Reserve with F. R. bank	9,506	433	5,368	417	507	193	131	1,461	203	101	190	139	363
Cash in vault	539	146	117	23	53	25	15	84	13	8	18	13	24
Balances with domestic banks	3,081	164	215	217	340	207	202	571	196	120	306	264	279
Other assets - net	1,314	82	519	104	107	39	46	82	23	17	22	30	243
<b>L I A B I L I T I E S</b>													
Demand deposits-adjusted	18,981	1,176	9,119	945	1,335	500	404	2,650	485	308	540	474	1,045
Time deposits	5,251	234	1,034	278	733	197	187	947	189	118	143	135	1,056
U. S. Gov't deposits	580	14	69	54	47	33	44	133	18	3	24	33	108
Inter-bank deposits:													
Domestic banks	7,946	316	3,498	401	429	316	287	1,191	355	153	417	272	311
Foreign banks	745	21	681	6	1	1	1	9	--	1	--	--	24
Borrowings	1	1	--	--	--	--	--	--	--	--	--	--	--
Other liabilities	746	20	306	18	17	34	10	21	6	8	3	5	298
<b>CAPITAL ACCOUNTS</b>	<b>3,713</b>	<b>247</b>	<b>1,604</b>	<b>223</b>	<b>373</b>	<b>96</b>	<b>94</b>	<b>384</b>	<b>96</b>	<b>60</b>	<b>103</b>	<b>87</b>	<b>346</b>