

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended December 6: A decrease of \$148,000,000 in demand deposits-adjusted, an increase of \$43,000,000 in deposits credited to domestic banks, and a decrease of \$44,000,000 in reserve balances with Federal Reserve banks.

Commercial, industrial and agricultural loans declined \$3,000,000, and loans to brokers and dealers in securities declined \$10,000,000.

Holdings of United States Treasury bills increased \$15,000,000. Holdings of Treasury notes declined \$11,000,000. Holdings of United States Government bonds increased \$22,000,000 in New York City and \$7,000,000 at all reporting member banks. Holdings of obligations guaranteed by the United States Government increased \$7,000,000. Holdings of "Other securities" declined \$5,000,000.

Demand deposits-adjusted declined in all districts, the principal decreases being \$43,000,000 in New York City, \$17,000,000 in the Boston district, \$15,000,000 each in the Cleveland and Atlanta districts, and \$14,000,000 each in the Philadelphia and San Francisco districts. The aggregate decrease was \$148,000,000. Time deposits increased \$5,000,000.

Deposits credited to domestic banks declined \$30,000,000 in New York City, and increased \$10,000,000 in the Boston district, \$9,000,000 each in the Philadelphia, Chicago and St. Louis districts, and \$8,000,000 each in the Richmond, Kansas City and San Francisco districts, the aggregate net increase being \$43,000,000. Deposits credited to foreign banks increased \$4,000,000.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on December 6.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended December 6, 1939, follows:

(In millions of dollars)

(IN MILLIONS OF DOLLARS)

	Dec. 6, 1939	Increase or decrease since	
		Nov. 29, 1939	Dec. 7, 1938
<u>A S S E T S</u>			
Loans and Investments - total	23,162	+ 3	+1,712
Loans - total	8,646	- 10	+ 186
Commercial, industrial, and agricultural loans	4,378	- 3	+ 497
Open market paper	313	+ 1	- 23
Loans to brokers and dealers in securities	650	- 10	- 188
Other loans for purchasing or carrying securities	503	+ 4	- 68
Real estate loans	1,187	- 2	+ 22
Loans to banks	33	- 3	- 88
Other loans	1,582	+ 3	+ 34
Treasury bills	726	+ 15)	
Treasury notes	2,149	- 11)	+ 637
U. S. bonds	5,849	+ 7)	
Obligations guaranteed by U. S. Gov't	2,415	+ 7	+ 730
Other securities	3,377	- 5	+ 159
Reserve with Federal Reserve banks	9,748	- 44	+2,353
Cash in vault	504	—	+ 46
Balances with domestic banks	3,030	- 42	+ 543
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	18,824	-148	+2,710
Time deposits	5,237	+ 5	+ 110
U. S. Government deposits	534	- 1	+ 1
Inter-bank deposits:			
Domestic banks	7,937	+ 43	+1,639
Foreign banks	735	+ 4	+ 243
Borrowings	1	—	—

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
December 7, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Dec. 6, 1939	Increase or decrease since		Dec. 6, 1939	Increase or decrease since	
		Nov. 29, 1939	Dec. 7, 1938		Nov. 29, 1939	Dec. 7, 1938
<u>A S S E T S</u>						
Loans and Investments - total	9,003	+ 5	+1,157	2,034	- 4	+ 128
Loans - total	3,003	-19	- 77	570	- 1	+ 45
Commercial, industrial, and agricultural loans	1,703	- 1	+ 279	389	- 4	+ 48
Open market paper	112	--	- 23	19	+ 1	+ 1
Loans to brokers and dealers	507	-12	- 180	28	+ 1	- 6
Other loans for purchasing or carrying securities	172	+ 3	- 29	67	--	- 1
Real estate loans	112	- 2	- 6	14	--	+ 2
Loans to banks	22	- 4	- 76	--	--	--
Other loans	375	- 3	- 42	53	+ 1	+ 1
Treasury bills	571	+ 6)		50	+ 2)	
Treasury notes	833	- 7)	+ 708	234	- 7)	+ 14
U. S. bonds	2,167	+22)		669	+ 2)	
Obligations guaranteed by U. S. Gov't	1,222	+ 8	+ 413	173	--	+ 55
Other securities	1,207	- 5	+ 113	338	--	+ 14
Reserve with F. R. banks	5,452	-62	+1,387	1,161	+ 10	+ 237
Cash in vault	85	- 2	+ 19	43	- 1	+ 7
Balances with domestic banks	80	--	+ 9	242	- 1	+ 29
Other assets - net	371	+ 4	- 90	49	--	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,416	-43	+1,552	1,820	- 6	+ 185
Time deposits	658	+ 5	+ 53	502	+ 1	+ 34
U. S. Gov't deposits	50	+ 1	- 65	63	--	+ 1
Inter-bank deposits:						
Domestic banks	3,415	-30	+ 756	874	+ 7	+ 193
Foreign banks	669	+ 7	+ 243	9	+ 1	- 1
Borrowings	--	--	--	--	--	--
Other liabilities	301	--	- 49	16	+ 1	- 1
<u>CAPITAL ACCOUNTS</u>	1,482	+ 5	- 8	245	--	- 13

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON DECEMBER 6, 1939
(In millions of dollars)

	Total All districts	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	23,162	1,192	9,860	1,160	1,912	713	626	3,099	705	405	689	547	2,254
Loans - total	8,646	609	3,361	428	684	265	319	900	340	192	297	279	972
Commercial, industrial, and agricultural loans	4,378	290	1,816	195	255	118	176	529	204	102	183	186	324
Open market paper	313	62	117	24	7	15	3	34	8	3	18	2	20
Loans to brokers and dealers in securities	650	27	512	22	21	3	5	33	5	1	3	2	16
Other loans for purchasing or carrying securities	503	21	229	31	26	16	11	76	13	8	10	14	48
Real estate loans	1,187	81	199	56	174	39	32	111	51	10	26	22	386
Loans to banks	33	1	22	1	3	—	1	—	3	—	1	—	1
Other loans	1,582	127	466	99	198	74	91	117	56	68	56	53	177
Treasury bills	726	19	571	—	11	4	3	54	6	—	28	24	6
Treasury notes	2,149	57	895	38	211	190	37	419	53	32	78	54	85
U. S. bonds	5,849	336	2,344	316	602	129	97	923	131	113	96	78	684
Obligations guaranteed by U. S. Gov't	2,415	50	1,314	102	120	56	71	309	72	25	58	53	185
Other securities	3,377	121	1,375	276	284	69	99	494	103	43	132	59	322
Reserve with F. R. bank	9,748	440	5,596	437	523	183	125	1,427	210	102	193	136	376
Cash in vault	504	145	106	22	47	23	14	77	12	7	16	12	23
Balances with domestic banks	3,030	162	201	219	332	202	200	555	193	117	304	266	279
Other assets - net	1,291	83	507	102	103	38	46	82	23	17	22	30	238
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	18,824	1,164	9,082	953	1,315	485	395	2,614	481	306	530	458	1,041
Time deposits	5,237	234	1,031	278	732	197	189	947	189	118	143	137	1,042
U. S. Gov't deposits	534	14	68	52	42	28	41	111	17	3	23	30	105
Inter-bank deposits:													
Domestic banks	7,937	320	3,505	411	434	317	281	1,154	354	153	422	274	312
Foreign banks	735	21	671	6	1	1	1	10	—	1	—	—	23
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	751	21	308	17	20	34	9	19	6	8	3	5	301
CAPITAL ACCOUNTS	3,716	247	1,605	223	373	97	95	385	96	59	103	87	346