

For immediate releaseCondition of Weekly Reporting Member Banks in 101 Leading Cities

The condition statement of weekly reporting member banks in 101 leading cities shows the following principal changes for the week ended November 22: Increases of \$26,000,000 in commercial, industrial and agricultural loans, \$32,000,000 in loans to brokers and dealers in securities, \$92,000,000 in reserve balances with Federal Reserve banks and \$314,000,000 in demand deposits-adjusted, and a decrease of \$189,000,000 in deposits credited to domestic banks.

Commercial, industrial and agricultural loans increased \$28,000,000 in New York City and \$26,000,000 at all reporting member banks.

Holdings of United States Treasury bills increased \$14,000,000 in New York City, \$12,000,000 in the Kansas City district and \$11,000,000 at all reporting member banks, and decreased \$10,000,000 in the Chicago district. Holdings of Treasury notes decreased \$13,000,000. Holdings of "Other securities" increased \$9,000,000 in New York City and \$6,000,000 at all reporting member banks.

Demand deposits-adjusted increased \$202,000,000 in New York City, \$26,000,000 in the Chicago district, \$13,000,000 in the Philadelphia district, \$12,000,000 in the San Francisco district, \$11,000,000 in the Cleveland district, \$10,000,000 in the Richmond district, and \$314,000,000 at all reporting member banks.

Deposits credited to domestic banks decreased \$42,000,000 in the Chicago district, \$36,000,000 in New York City, \$17,000,000 in the Cleveland district, \$16,000,000 in the Kansas City district, \$15,000,000 in the Philadelphia district, and \$189,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks amounted to \$1,000,000 on November 22.

A summary of the principal assets and liabilities of reporting member banks, together with changes for the week and the year ended November 22, 1939, follows:

(In millions of dollars)

(In millions of dollars)

	Nov. 22, 1939	Increase or decrease since	
		Nov. 15, 1939	Nov. 23, 1938
<u>A S S E T S</u>			
Loans and Investments - total	23,092	+ 78	+1,786
Loans - total	8,617	+ 68	+ 314
Commercial, industrial, and agricultural loans	4,388	+ 26	+ 519
Open market paper	315	+ 3	- 26
Loans to brokers and dealers in securities	620	+ 32	- 85
Other loans for purchasing or carrying securities	497	--	- 74
Real estate loans	1,189	+ 2	+ 21
Loans to banks	36	- 3	- 77
Other loans	1,572	+ 8	+ 36
Treasury bills	731	+ 11)	
Treasury notes	2,166	- 13)	+ 597
U. S. bonds	5,829	+ 3)	
Obligations guaranteed by U. S. Gov't	2,405	+ 3	+ 723
Other securities	3,344	+ 6	+ 152
Reserve with Federal Reserve banks	9,790	+ 92	+2,527
Cash in vault	483	+ 8	+ 44
Balances with domestic banks	3,079	- 87	+ 622
<u>L I A B I L I T I E S</u>			
Demand deposits-adjusted	18,918	+314	+3,002
Time deposits	5,252	- 4	+ 127
U. S. Government deposits	534	+ 1	- 3
Inter-bank deposits:			
Domestic banks	7,930	-189	+1,731
Foreign banks	711	--	+ 207
Borrowings	1	--	- 2

STATEMENT FOR THE PRESS

Board of Governors
of the Federal Reserve System
November 24, 1939

For immediate release

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Nov. 22, 1939	Increase or decrease since		Nov. 22, 1939	Increase or decrease since	
		Nov. 15, 1939	Nov. 23, 1938		Nov. 15, 1939	Nov. 23, 1938
<u>A S S E T S</u>						
Loans and Investments - total	8,930	+ 72	+1,249	2,077	- 10	+ 175
Loans - total	3,003	+ 60	+ 63	578	+ 2	+ 61
Commercial, industrial and agricultural loans	1,710	+ 28	+ 302	401	+ 2	+ 59
Open market paper	114	+ 4	- 22	19	+ 1	--
Loans to brokers and dealers	494	+ 31	- 74	26	--	- 1
Other loans for purchasing or carrying securities	168	--	- 36	66	- 1	--
Real estate loans	115	--	- 4	14	--	+ 3
Loans to banks	26	- 3	- 63	--	--	--
Other loans	376	--	- 40	52	--	--
Treasury bills	555	+ 14)		79	- 10)	
Treasury notes	841	- 5)	+ 647	244	- 5)	+ 48
U. S. bonds	2,131	+ 1)		666	--)	
Obligations guaranteed by U. S. Gov't	1,206	- 7	+ 402	173	+ 3	+ 56
Other securities	1,194	+ 9	+ 137	337	--	+ 10
Reserve with F. R. banks	5,509	+ 60	+1,484	1,114	+ 11	+ 214
Cash in vault	83	+ 7	+ 16	41	- 1	+ 6
Balances with domestic banks	79	- 1	+ 5	246	+ 3	+ 35
Other assets - net	413	+ 45	- 44	48	- 26	- 3
<u>L I A B I L I T I E S</u>						
Demand deposits-adjusted	8,458	+202	+1,711	1,820	+ 28	+ 214
Time deposits	667	- 3	+ 68	501	--	+ 34
U. S. Gov't deposits	48	--	- 66	63	--	+ 1
Inter-bank deposits:						
Domestic banks	3,430	- 36	+ 847	875	- 23	+ 193
Foreign banks	644	- 1	+ 203	8	- 2	- 1
Borrowings	--	--	--	--	--	--
Other liabilities	288	+ 21	- 45	15	- 1	- 2
<u>CAPITAL ACCOUNTS</u>	1,479	--	- 8	244	- 25	- 12

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 101 LEADING CITIES ON NOVEMBER 22, 1939
(In millions of dollars)

	Total All districts	(In millions of dollars)											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
Loans and Investments - total	23,092	1,191	9,786	1,166	1,903	697	624	3,147	701	407	691	541	2,238
Loans - total	8,617	605	3,353	427	679	260	315	907	338	193	292	276	967
Commercial, industrial, and agricultural loans	4,388	291	1,823	196	253	117	174	540	204	104	179	185	322
Open market paper	315	63	119	24	6	14	4	35	8	3	17	2	20
Loans to brokers and dealers in securities	620	22	498	21	20	2	5	30	4	1	3	2	12
Other loans for purchasing or carrying securities	497	21	225	31	26	15	11	76	13	7	10	14	48
Real estate loans	1,189	81	202	56	174	39	32	110	52	9	26	22	386
Loans to banks	36	1	26	1	3	—	1	—	3	—	1	—	—
Other loans	1,572	126	465	98	197	73	88	116	54	69	56	51	179
Treasury bills	731	22	555	—	11	3	5	82	3	—	27	23	—
Treasury notes	2,166	57	897	39	214	184	39	427	55	33	83	54	84
U. S. bonds	5,829	335	2,310	323	599	129	97	928	135	113	99	78	683
Obligations guaranteed by U. S. Gov't	2,405	50	1,303	102	121	55	72	311	74	25	57	52	183
Other securities	3,344	122	1,363	275	279	66	96	492	96	43	133	58	321
Reserve with F. R. bank	9,790	469	5,639	433	518	188	124	1,387	220	103	189	135	385
Cash in vault	483	143	102	19	44	22	13	73	11	7	16	11	22
Balances with domestic banks	3,079	167	203	214	351	215	201	544	186	114	319	279	286
Other assets - net	1,329	82	547	102	102	41	46	81	23	17	22	33	233
<u>L I A B I L I T I E S</u>													
Demand deposits-adjusted	18,918	1,187	9,109	953	1,321	491	394	2,611	479	310	539	471	1,053
Time deposits	5,252	236	1,039	279	733	201	191	945	190	119	145	138	1,036
U. S. Gov't deposits	534	14	67	52	41	28	40	111	19	3	23	30	106
Inter-bank deposits:													
Domestic banks	7,930	324	3,520	406	433	311	278	1,153	351	148	425	269	312
Foreign banks	711	24	646	6	1	1	1	9	—	1	—	—	22
Borrowings	1	1	—	—	—	—	—	—	—	—	—	—	—
Other liabilities	720	20	294	16	17	34	9	20	6	8	3	4	289
CAPITAL ACCOUNTS	3,707	246	1,602	222	372	97	95	383	96	59	102	87	346